

The Board is committed to enhancing value for our shareholders through sustainable growth. This section serves to provide information relating to our shareholders.

FINAL DIVIDEND

The Board has resolved to recommend the payment of a final dividend of HK1.5 cents per share for the year ended 31 March 2007 (2006: HK1.5 cents per share) to shareholders whose names appear on PYI's register of members as at the close of business on 10 October 2007. The final dividend is subject to the approval of PYI shareholders in the 2007 Annual General Meeting to be held on 20 September 2007, and is expected to be paid to shareholders by post on or around 8 November 2007.

The final dividend will be paid in the form of scrip, with PYI shareholders being given an option to elect cash in respect of part or all of such dividend. The market value of the shares to be issued under the scrip dividend proposal will be fixed by reference to the average of the closing prices of PYI shares for the three consecutive trading days ending 10 October 2007 less a discount of 5% of such average price or the par value of shares, whichever is the higher. The proposed scrip dividend is conditional upon The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") granting listing of, and permission to deal in, the new shares to be issued.

CLOSURE OF THE REGISTER OF MEMBERS

The register of members of PYI will be closed during the period from 8 October 2007 to 10 October 2007, both dates inclusive, during which period no transfer of share(s) of PYI will be effected. In order to qualify for the final dividend, all transfer of share(s), accompanied by the relevant share certificate(s) with the completed transfer form(s) with overleaf or separately, must be lodged with PYI's share registrars in Hong Kong, Secretaries Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, for registration not later than 4:00 p.m. on 5 October 2007.

董事局致力於集團的持續增長，為股東增值，此報告旨在提供與股東相關的資訊。

末期股息

董事局已議決建議向於2007年10月10日辦公時間結束時名列保華股東名冊之股東，宣派每股1.5港仙(2006：每股1.5港仙)，作為截至2007年3月31日止年度之末期股息。末期股息須待於2007年9月20日舉行之2007年股東週年大會上獲保華股東批准後方可作實，預期將於2007年11月8日或左右以郵寄方式支付予股東。

末期股息將以代息股份方式派發，保華股東可就部份或全部股息選擇收取現金。根據以股代息建議將予發行之股份之市值將參照保華股份於截至2007年10月10日止連續三個交易日之平均收市價減按該平均價格之5%或股份面值(以較高者為準)計算之折讓而釐定。建議之以股代息須待香港聯合交易所有限公司(「香港交易所」)批准將予發行新股份上市及買賣，方可作實。

暫停辦理股東登記手續

保華將於2007年10月8日至2007年10月10日(包括首尾兩日)暫停辦理股東登記手續，期間將不會登記任何保華股份之轉讓。如欲獲派末期股息，所有股份過戶文件連同有關股票及已填妥背頁或獨立之過戶表格，最遲須於2007年10月5日下午四時正前交回保華之香港股份過戶登記處秘書商業服務有限公司以供登記，地址為香港灣仔皇后大道東28號金鐘匯中心26樓。

SHAREHOLDERS

Shareholdings as recorded in the PYI register of members as at 31 March 2007

股東

於2007年3月31日名列保華股東名冊之股東持股量

Size of registered shareholdings 登記股東持股量	No. of shareholders 股東數目	% of shareholders 佔股東數目百分比	No. of shares 股份數目	% of issued share capital 佔已發行股本百分比
500 or below 或以下	266	56.72%	46,306	0.00%
501 - 1000	35	7.46%	26,967	0.00%
1,001 - 10,000	109	23.24%	360,380	0.02%
10,001 - 100,000	42	8.96%	1,272,173	0.09%
100,001 - 1,000,000	12	2.56%	3,293,135	0.22%
1,000,001 - 10,000,000	2	0.43%	11,300,000	0.76%
10,000,001 - 100,000,000	1	0.20%	58,929,772	3.95%
Above 100,000,000 或以上	2*	0.43%	1,416,484,674	94.96%
Total 總計	469	100.00%	1,491,713,407	100.00%

* The two shareholders were:

該兩位股東分別為：

1	HKSCC Nominees Limited	香港中央結算(代理人)有限公司		
	<i>Brokers</i>	經紀	376,502,240	25.24%
	<i>Custodians</i>	託管商	664,688,673	44.56%
	<i>Investors</i>	投資者	921,687	0.06%
	<i>Others</i>	其他	1,815,148	0.12%
			1,043,927,748	69.98%
2	Hollyfield Group Limited		372,556,926	24.98%
			1,416,484,674	94.96%

Top five shareholders according to disclosure of interests under the Securities and Futures Ordinance as at 31 March 2007

於2007年3月31日，根據《證券及期貨條例》權益披露下之前五名股東

Name of shareholders 股東名稱	No. of shares 股份數目	% of issued share capital 佔已發行股本百分比
1 Hollyfield Group Limited	402,368,507	26.97%
2 Gandhara Advisors Asia Ltd.	139,617,997	9.36%
3 OZ Management, L.L.C.	133,671,722	8.96%
4 The Children's Investment Master Fund	117,732,000	7.89%
5 Christian Emil Toggenburger	84,244,397	5.65%
Total 總計	877,634,623	58.83%

FINANCIAL CALENDAR 財務日誌

Event 事項	Date 日期
2006 special dividend of HK22.2 cents/share announced 宣布2006年每股22.2港仙特別股息	08/05/2006
2006 special dividend of HK22.2 cents/share paid 派發2006年每股22.2港仙特別股息	26/06/2006
2006 annual results and final dividend of HK1.5 cents/share announced 宣布2006年全年業績及每股1.5港仙末期股息	07/07/2006
2006 PYI AGM 2006年保華股東週年大會	08/09/2006
2006 final dividend of HK1.5 cents/share paid 派發2006年每股1.5港仙末期股息	13/10/2006
2007 interim results and interim dividend of HK1.5 cents/share announced 宣布2007年中期業績及每股1.5港仙中期股息	14/12/2006
2007 interim dividend paid 派發2007年每股1.5港仙中期股息	09/02/2007
2007 annual results and final dividend of HK1.5 cents/share announced 宣布2007年全年業績及每股1.5港仙末期股息	20/07/2007
2007 PYI AGM 2007年保華股東週年大會	20/09/2007
2007 final dividend of HK1.5 cents/share payable 派發2007年每股1.5港仙末期股息	around 08/11/2007前後

SHARE INFORMATION

Share listing

PYI shares were first listed on the Hong Kong Stock Exchange on 21 September 1993.

Stock code

Hong Kong Stock Exchange	498
Reuters	0498.HK
Bloomberg	498 HK
American Depository Receipt	PYIFY
Frankfurt Stock Exchange	PYW

Board lot 2,000 shares

Securities in issue

Shares

As at 31 March 2007	1,491,713,407 shares
As at date of this report	1,492,848,407 shares

Outstanding share options*

As at 31 March 2007	88,985,000 options
As at the date of this report	100,975,000 options

Convertible notes

As at the date of this report	HK\$121,521,498
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* Full details can be found in the Directors' Report at pages 89 to 103 of this report.

股東資料

股份上市

保華股份於1993年9月21日首次在香港交易所上市。

股份代號

香港交易所	498
路透社	0498.HK
彭博	498 HK
美國預託證券	PYIFY
法蘭克福交易所	PYW

買賣單位(每手) 2,000股

已發行證券

股份

於2007年3月31日	1,491,713,407股
於本年報之日	1,492,848,407股

尚未行使購股權*

於2007年3月31日	88,985,000份
於本年報之日	100,975,000份

可換股票據

於本年報之日	121,521,498港元
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* 詳情參閱本年報第89至103頁之董事局報告書。

Share price 股價

HK\$
港元



— Share price (Cum div)
股價(連息)
— Share price (Ex div)
股價(除息)

MARKET CAPITALISATION

Total market capitalisation

As at 31 March 2007 HK\$5.18 billion

As at date of this report HK\$5.60 billion

Public float capitalisation*

As at 31 March 2007 HK\$3.73 billion

As at date of this report HK\$4.04 billion

市值

總市值

於2007年3月31日 51.8億港元

於本年報之日 56.0億港元

公眾持股市值*

於2007年3月31日 37.3億港元

於本年報之日 40.4億港元

* Public excludes all connected persons (including substantial shareholders and directors) of PYI

* 公眾並不包括保華所有關連人士(包括主要股東及董事)