

# Consolidated Cash Flow Statement 綜合現金流量表

For the year ended 31 March 2007 截至二零零七年三月三十一日止年度

		2007 HK\$'000 千港元	2006 HK\$'000 千港元 (restated) (重新列賬)
OPERATING ACTIVITIES	經營業務		
Profit before taxation	除稅前溢利	<b>326,595</b>	367,128
Adjustments for:	就下列項目進行調整：		
Finance costs	融資成本	<b>23,597</b>	16,710
Gain on disposal of subsidiaries	出售附屬公司之收益	–	(60,756)
Loss (gain) on disposal of property, plant and equipment	出售物業、機械及設備之虧損(收益)	<b>977</b>	(19,927)
Gain on disposal of interest in an associate	出售聯營公司權益所致收益	<b>(5,067)</b>	–
Reversal of impairment loss on interest in an associate	聯營公司權益之減值虧損撥回	–	(26,914)
Share of results of associates	攤佔聯營公司業績	<b>(223,549)</b>	17,184
Share of results of jointly controlled entities	攤佔共同控制機構業績	<b>642</b>	(26)
Release of prepaid lease payments	調撥預付租賃款項	<b>1,031</b>	2,677
Amortisation of intangible assets	無形資產攤銷	<b>490</b>	–
Depreciation of property, plant and equipment	物業、機械及設備之折舊	<b>21,779</b>	29,180
Increase in fair value of listed investments held for trading	持作買賣之上市投資之公平價值增加	<b>(83,444)</b>	(636)
Decrease in fair value of conversion option embedded in loan receivable	應收貸款附帶之換股權之公平價值減少	<b>1,650</b>	–
Increase in fair value of derivative financial instruments	衍生金融工具之公平價值增加	–	(17,895)
Increase in fair value of investment properties	投資物業之公平價值增加	–	(85,400)
Share-based payment expense	以股份支付款項之費用	<b>23,083</b>	5,082
Interest income	利息收入	<b>(42,444)</b>	(26,096)
Impairment loss on receivables	應收款項之減值虧損	<b>18,628</b>	15,000
Reversal of impairment loss on receivables	應收款項減值虧損撥回	<b>(30,324)</b>	(14,173)
Discount on acquisition of business	收購業務之負商譽	<b>(3,755)</b>	–
Operating cash flows before movements in working capital	未計營運資金變動前之經營業務現金流量	<b>29,889</b>	201,138

		<b>2007</b> <b>HK\$'000</b> 千港元	2006 HK\$'000 千港元 (restated) (重新列賬)
Operating cash flows before movements in working capital	未計營運資金變動前之經營業務現金流量	<b>29,889</b>	201,138
Increase in project under development	發展中項目增加	<b>(290,888)</b>	(136,179)
Decrease in amounts due from (to) customers for contract works, net of attributable interest expenses and depreciation	應收(付)客戶合約工程款項減少(扣除應計利息開支及折舊)	<b>553,472</b>	23,017
Decrease (increase) in properties held for sale	持作出售物業減少(增加)	<b>78,245</b>	(73,295)
(Increase) decrease in loans receivable	應收貸款(增加)減少	<b>(72,759)</b>	85,196
Increase in inventories	存貨增加	<b>(23,425)</b>	-
(Increase) decrease in debtors, deposits and prepayments	應收賬款、訂金及預付款項(增加)減少	<b>(511,224)</b>	145,421
Decrease in amounts from related companies	應收關連公司款項減少	<b>115,017</b>	95,029
Decrease (increase) in amounts from associates	應收聯營公司款項減少(增加)	<b>167,848</b>	(59,093)
Decrease in investments held for trading	持作買賣投資減少	<b>82,605</b>	12,227
Increase (decrease) in creditors and accrued expenses	應付賬款及應計開支增加(減少)	<b>237,139</b>	(130,435)
Decrease in amounts due to jointly controlled entities	應付共同控制機構款項減少	-	(20,766)
Increase in amounts due to associates	應付聯營公司款項增加	<b>13,751</b>	874
Cash generated from operations	來自經營業務之現金	<b>379,670</b>	143,134
Hong Kong Profits Tax paid	已付香港利得稅	<b>(3,296)</b>	(2,296)
Hong Kong Profits Tax refunded	香港利得稅退款	-	4,175
Overseas tax paid	已付海外稅項	<b>(892)</b>	(192)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>來自經營業務之現金淨額</b>	<b>375,482</b>	144,821

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For the year ended 31 March 2007 截至二零零七年三月三十一日止年度

		NOTES 附註	2007 HK\$'000 千港元	2006 HK\$'000 千港元 (restated) (重新列賬)
INVESTING ACTIVITIES	投資業務			
Acquisition of business	收購業務	45	(369,262)	–
Acquisition of interests in associates	收購聯營公司權益		(278,520)	–
Increase in properties under development	發展中物業增加		(125,996)	–
Additions to property, plant and equipment	物業、機械及設備增加		(50,077)	(14,580)
Acquisition of additional interests in subsidiaries	增購附屬公司 權益		(7,800)	(60,185)
Additions to prepaid lease payments	預付租賃款項增加		(383)	–
Decrease (increase) in pledged bank deposits	已抵押銀行 存款減少(增加)		76,021	(118,622)
Interest received	已收利息		42,070	25,921
Proceeds from disposal of interest in an associate	出售聯營公司 權益所得款項		26,055	–
Dividend received from associates	已收聯營公司股息		4,790	12,573
Repayment of deferred consideration receivable	收回應收遞延 代價		4,000	–
Proceeds from disposal of property, plant and equipment	出售物業、機械 及設備所得款項		1,973	49,192
Proceeds from disposal of other intangible assets	出售其他無形 資產所得款項		115	–
Acquisition of subsidiaries, net of cash and cash equivalents acquired	收購附屬公司(扣除所收購之 現金及與現金等值項目)	46	–	(200)
Deposit paid for acquisition of an associate	收購聯營公司之已付按金		–	(160,211)
Disposal of subsidiaries, net of cash and cash equivalents disposed of	出售附屬公司(扣除所出售之 現金及現金等值項目)	47	–	782,240
Dividend received from a jointly controlled entity	已收共同控制 機構股息		–	7,000
NET CASH (USED IN) FROM INVESTING ACTIVITIES	來自(用於)投資業務 之現金淨額		(677,014)	523,128

		<b>2007</b> <b>HK\$'000</b> 千港元	2006 HK\$'000 千港元 (restated) (重新列賬)
<b>FINANCING ACTIVITIES</b>	<b>融資活動</b>		
New bank and other borrowings raised	新籌措銀行及其他借款	<b>1,198,106</b>	557,183
Proceeds from issue of shares	發行股份所得款項	<b>58,158</b>	25
Contribution from minority shareholders	來自少數股東出資	<b>50,261</b>	10,525
Repayment of bank and other borrowings	償還銀行及其他借款	<b>(850,715)</b>	(575,376)
Interest paid	已付利息	<b>(39,808)</b>	(27,787)
Loan repaid to a minority shareholder	償還少數股東之貸款	<b>(31,821)</b>	(217,756)
Dividends paid to equity holders of the Company	已付本公司股東之股息	<b>(19,531)</b>	(968,139)
Dividends paid to minority shareholders of a subsidiary	已付附屬公司少數股東之股息	<b>(12,075)</b>	(14,856)
Share repurchase	股份回購	<b>(4,381)</b>	(14,478)
Repayment of amounts due to minority shareholders	償還應付少數股東款項	<b>(3,597)</b>	-
Share issue expenses	發行股份開支	<b>(635)</b>	(274)
<b>NET CASH FROM (USED IN) FINANCING ACTIVITIES</b>	<b>來自(用於)融資活動之現金淨額</b>	<b>343,962</b>	(1,250,933)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>現金及與現金等值項目增加(減少)淨額</b>	<b>42,430</b>	(582,984)
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>	<b>外幣匯率轉變影響</b>	<b>7,866</b>	1,450
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>	<b>現金及與現金等值項目承前</b>	<b>666,038</b>	1,247,572
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	<b>現金及與現金等值項目結轉</b>	<b>716,334</b>	666,038
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>	<b>現金及與現金等值項目結存分析</b>		
Short term bank deposits	短期銀行存款	<b>441,769</b>	526,504
Bank balances and cash	銀行結存及現金	<b>294,997</b>	139,534
Bank overdrafts	銀行透支	<b>(20,432)</b>	-
		<b>716,334</b>	666,038