

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 March 2007
截至2007年3月31日止年度

		2007 HK\$'000 港幣千元	2006 HK\$'000 港幣千元
Operating activities	經營活動		
Profit/(loss) before taxation from continuing operations	來自持續經營業務之除稅前溢利／(虧損)	47,749	(39,630)
Profit before taxation from discontinued operation	來自已終止經營業務之除稅前溢利	1,632	3,919
Profit/(loss) before taxation	除稅前溢利／(虧損)	49,381	(35,711)
Adjustments for :	就下列項目作出調整：		
Amortisation of intangible assets	攤銷無形資產	3,605	—
Amortisation of prepaid lease payments	攤銷預付租金	498	72
Change in fair value of convertible notes	可換股票據公平值變動	19,797	117,800
Convertible notes issue expenses	可換股票據發行開支	13,122	10,140
Depreciation	折舊	17,257	7,285
Discount on acquisition of additional interests in subsidiaries	收購附屬公司額外權益折讓	(9,240)	—
Discount on acquisition of subsidiaries	收購附屬公司折讓	—	(2,812)
Impairment loss of goodwill	商譽減值虧損	91	—
Interest expenses	利息開支	16,771	2,907
Interest income	利息收入	(8,232)	(657)
Loss on disposal of available-for-sale investments	出售可供出售投資虧損	79	—
Loss on disposal of prepaid lease payments	出售預付租金虧損	303	—
Loss on disposal of property, plant and equipment	出售物業、廠房及設備虧損	13,758	27
Loss on disposal of subsidiaries	出售附屬公司虧損	10,143	5,519
Revaluation gain on investment properties	投資物業之重估收益	(455)	—
Share of results of associates	佔聯營公司業績	(25,299)	(652)
Equity-settled share-based payment expenses	以股權結算以股份為基準付款開支	5,677	9,307
Write back of provision for scheme debts	撤銷計劃債務撥備	—	(1,047)
Operating cash flows before movements in working capital	營運資金變動前之經營現金流量	107,256	112,178
Increase in inventories	存貨增加	(3,881)	(1,866)
Decrease in trade and other receivables	貿易及其他應收款項減少	50,681	14,409
Decrease in trade and other payables	貿易及其他應付款項減少	(73,765)	(107,366)
Cash generated from operations	經營業務產生現金	80,291	17,355
PRC Enterprise Income Tax paid	繳付中國企業所得稅	(4,477)	(1,399)
Net cash generated from operating activities	經營活動產生現金淨額	75,814	15,956

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	Notes 附註	2007 HK\$'000 港幣千元	2006 HK\$'000 港幣千元
Investing activities 投資活動			
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	34	(123,840)	(27,999)
Purchase of property, plant and equipment and investment properties		(127,041)	(15,146)
Investment in associates		(49,645)	(2,904)
Proceed from disposal of property, plant and equipment		44,902	—
Acquisition of additional interests in subsidiaries		(33,432)	(338)
Increase in amounts due from associates		(16,150)	—
Interest received		8,232	657
Acquisition of available-for-sale investments		(5,322)	—
Disposal of subsidiaries	33	2,521	21,267
Contribution from minority shareholders		2,214	—
Addition of prepaid lease payments		(1,947)	—
Proceed from disposal of prepaid lease payments		127	—
Proceed from disposal of available-for-sale investments		117	—
Deposit paid for investments		—	(18,391)
Net cash used in investing activities		(299,264)	(42,854)
Financing activities 融資活動			
Issue of convertible notes		310,000	156,000
Repayment of bank borrowings		(187,320)	(36,641)
New bank borrowings raised		117,139	31,702
Share options conversion		50,068	10,540
Expenses incurred in connection with issue of convertible notes		(13,122)	(10,140)
Interest paid		(15,238)	(2,907)
Decrease in pledged bank deposits		—	130
Net cash generated from financing activities		261,527	148,684
Net increase in cash and cash equivalents		38,077	121,786
Cash and cash equivalents at beginning of the year		132,986	9,993
Effect of foreign currency rate changes		12,968	1,207
Cash and cash equivalents at the end of the year		184,031	132,986
Analysis of balances of cash and cash equivalents			
Bank balances and cash		184,031	132,986