

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**FORTIS INSURANCE
INTERNATIONAL N.V.**

(a company incorporated in The Netherlands with limited liability)



**FORTIS ASIA HOLDINGS LIMITED
(富通亞洲控股有限公司)**

*(formerly known as Pacific Century Insurance Holdings Limited)
(A company incorporated in Bermuda with limited liability)*

(Stock Code: 65)

JOINT ANNOUNCEMENT

**MANDATORY UNCONDITIONAL CASH OFFER BY
MORGAN STANLEY ASIA LIMITED
FOR AND ON BEHALF OF
FORTIS INSURANCE INTERNATIONAL N.V.
TO ACQUIRE ALL THE ISSUED SHARES IN
PACIFIC CENTURY INSURANCE HOLDINGS LIMITED
(OTHER THAN SHARES ALREADY OWNED OR AGREED
TO BE ACQUIRED BY FORTIS INSURANCE INTERNATIONAL N.V.
AND PARTIES ACTING IN CONCERT WITH IT)
AND TO CANCEL ALL OUTSTANDING OPTIONS**

**COMPLETION OF COMPULSORY ACQUISITION AND
WITHDRAWAL OF LISTING OF SHARES OF
PACIFIC CENTURY INSURANCE HOLDINGS LIMITED**

Financial Adviser to Fortis Insurance International N.V.

Morgan Stanley

The compulsory acquisition of the Outstanding Shares by the Offeror was completed on Wednesday, 8 August 2007. As a result, and with effect from the completion of the compulsory acquisition, the Company has become a wholly-owned subsidiary of the Offeror.

Trading in the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on Tuesday, 12 June 2007 until the withdrawal of the listing of the Shares from the Stock Exchange pursuant to Rule 6.15 of the Listing Rules.

Listing of the Shares on the Stock Exchange will be withdrawn with effect from 9:30 a.m. on Wednesday, 15 August 2007.

INTRODUCTION

Reference is made to the joint announcement dated 1 March 2007 (the *Joint Announcement*) issued by Fortis Insurance International N.V. (*Fortis* or the *Offeror*) and Pacific Century Insurance Holdings Limited (the *Company*), the composite offer and response document dated 21 May 2007 (the *Composite Document*), the joint announcement dated 11 June 2007 (the *Closing Announcement*) issued by Fortis and the Company, and the Notice of Compulsory Acquisition dated 4 July 2007 (the *Compulsory Acquisition Notice*) despatched to shareholders of the Company who had not accepted the Offer (the *Dissentient Shareholders*).

Unless the context requires otherwise, terms defined in the Joint Announcement, the Composite Document, and the Closing Announcement have the same meaning when used in this Announcement.

COMPULSORY ACQUISITION

Compulsory Acquisition Notices were despatched to Dissentient Shareholders on Wednesday, 4 July 2007.

Based on a search of the Cause Book of the Supreme Court of Bermuda conducted at 10:30 a.m. on 7 August 2007, no application had been made to the Supreme Court of Bermuda by any Dissentient Shareholders in respect of the compulsory acquisition of the Shares not acquired by the Offeror pursuant to the Offer (the *Outstanding Shares*) before Monday, 6 August 2007 (being the deadline by which Dissentient Shareholders were entitled to do so under the provisions of the Companies Act 1981 of Bermuda).

Accordingly, Fortis became entitled and bound to acquire the Outstanding Shares from that date and all of the Outstanding Shares were transferred to Fortis on Wednesday, 8 August 2007.

As a result, and with effect from the completion of the compulsory acquisition on Wednesday, 8 August 2007, the Company became a wholly-owned subsidiary of the Offeror.

On Wednesday, 8 August 2007, the Offeror sent all cheques for the amounts due to the Dissentient Shareholders, less any stamp duty payable by the Dissentient Shareholders, in respect of the Shares acquired by the Offeror pursuant to the compulsory acquisition by post to Dissentient Shareholders at their own risk at their respective address which appeared in the register of members of the Company or, in the case of joint holders, at the address which appeared in the register of members of the joint holder whose name stood first in the register of members in respect of the relevant joint holding, unless any Dissentient Shareholder had indicated otherwise by way of completion of a Form of Request which accompanied each Compulsory Acquisition Notice.

WITHDRAWAL OF LISTING

Trading in the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on Tuesday, 12 June 2007 until the withdrawal of the listing of the Shares from the Stock Exchange pursuant to Rule 6.15 of the Listing Rules.

Listing of Shares on the Stock Exchange will be withdrawn with effect from 9:30 a.m. on Wednesday, 15 August 2007.

All time references contained in this announcement are to Hong Kong time.

By order of the board of
Fortis Insurance International N.V.
D.J. Ziengs
Director

By order of the board of
Fortis Asia Holdings Limited
C.S. Fraser
Group Managing Director

Hong Kong, Monday, 13 August 2007

As at the date of this announcement, the directors of the Company are Petrus Bernardus Gerardus van Harten, Damis Jacobus Ziengs, Luc Alex Jules Henrard, Bart Karel August De Smet, Charles Stuart Fraser, Stuart Hamilton Leckie[#], Tsui Yiu Wa, Alec[#] and Chan Ka Lok[#].

[#] *Independent non-executive director*