

PAN SINO INTERNATIONAL HOLDING LIMITED

環新國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 502)

CHANGE OF DIRECTORS

The board of directors (the “Board”) of Pan Sino International Holding Limited (the “Company”) announces that on 15 August 2007, because of other job commitments, Mr Gandhi Prawira (“Mr Prawira”) resigned as an independent non-executive director of the Company (“INED”), the chairman of the audit committee of the Company (“Audit Committee”) and a member of the remuneration committee of the Company (“Remuneration Committee”) and Ms Novayanti resigned as the INED and a member of each of the Audit Committee, Remuneration Committee and the nomination committee of the Company (“Nomination Committee”). Both Mr Prawira and Ms Novayanti confirmed that they have no disagreement in all aspects with the Company and there is no matter relating to their resignations that should be brought to the attention of the holders of securities of the Company.

The Board is pleased to announce that Mr Erik Iskandar (“Mr Iskandar”) has been appointed as the INED, the chairman of the Audit Committee and a member of the Remuneration Committee and Mr Lam Choong Fei (“Mr Lam”) has been appointed as the INED, and a member of each of the Audit Committee, Remuneration Committee and the Nomination Committee with effect from 15 August 2007.

Mr Iskandar, aged 48, is the president director of PT Metropolis Lines, a shipping company with a licence in the year 2006 to cater to domestic shipments which only Indonesian flag carriers are allowed to sail within Indonesia waters and to carry coal from coal mining sites to various power plants in Indonesia. Mr Iskandar graduated from International Christian University in Tokyo, Japan and has extensive experience in senior management and business operations.

Mr Lam, aged 45, is an investment director. Mr Lam has extensive working experience in the corporate advisory area in identifying and qualifying deal flow since 1986 and in promoting, facilitating investments and providing comprehensive advice and services to business investors. Mr Lam received a Bachelor degree of Arts, major in Economics from York University, Toronto, Canada.

Mr Iskandar and Mr Lam are appointed as the INEDs for a term of one year and there are no service contracts entered into between them with the Company. Pursuant to the Company’s articles of association, Mr Iskandar and Mr Lam are subject to retirement by rotation and will be eligible for re-election at the forthcoming extraordinary general meeting of the Company. Mr Iskandar and Mr Lam will receive a director’s fee of HK\$96,000 per annum respectively which is fixed with reference to market conditions and their duties and responsibilities with the Company. Save as disclosed above, Mr Iskandar and Mr Lam have not held any directorship in any listed public companies in the last three years or any other positions with the Company or its subsidiaries. As at the date of this announcement, each of Mr Iskandar and Mr Lam, does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries or have any beneficial interests or short position

in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, save that Mr Lam is interested in 900,000 shares of the Company (representing approximately 0.094% of the issued share capital of the Company). The Company is of the view that Mr Iskandar and Mr Lam meet the independence requirements as set out in Rule 3.13 of the Rules Governing the Listing of Securities (the “Listing Rules”) of The Stock Exchange of Hong Kong Limited.

There are no other matters that need to be brought to the attention of holders of securities of the Company in connection with Mr Iskandar and Mr Lam’s appointment. The Company also confirms that there is no information relating to Mr Iskandar and Mr Lam’s appointment that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to welcome Mr Iskandar and Mr Lam and express its appreciation for the contribution of Mr Prawira and Ms Novayanti to the Company during their terms of office.

By Order of the Board
Pan Sino International Holding Limited
Rudi Zulfian
Executive Director

Jakarta, Indonesia
15 August 2007

As at the date of this announcement, Mr Harmiono Judianto, Mr Rudi Zulfian and Ms Roseline Marjuki are the executive directors of the Company and Mr Erik Iskandar, Mr Lam Choong Fei, Ms Goh Hwee Chow, Jacqueline and Ms Wang Poey Foon, Angela are the independent non-executive directors of the Company.