



HKR INTERNATIONAL LIMITED
香港興業國際集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock codes: 00480 (shares) and 02517 (convertible bonds))

**VOTING RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 23 AUGUST 2007
AND
ADJUSTMENT TO THE CONVERSION PRICE OF
THE CONVERTIBLE BONDS DUE 2010**

VOTING RESULTS OF THE ANNUAL GENERAL MEETING

The board of directors of HKR International Limited (the “Company”) is pleased to announce that at the annual general meeting of the Company held on 23 August 2007 (“AGM”), all proposed resolutions set out in the notice of the AGM dated 16 July 2007 were duly passed by show of hands.

ADJUSTMENT TO CONVERSION PRICE OF CONVERTIBLE BONDS

Immediately prior to the approval of payment of the final and special dividends at the AGM, the Company had outstanding HK\$1,410,000,000 zero coupon convertible bonds due 2010 (the “Bonds”) entitling the holders of the Bonds to convert into ordinary shares of the Company (“Share(s)”) at the adjusted conversion price of HK\$6.35 per Share. The final dividend of HK10 cents per Share and the special dividend of HK10 cents per Share as declared at the AGM together with the interim dividend of HK4 cents per Share make up to a total dividend payment of HK24 cents per Share during the period beginning on the day immediately after the prior anniversary of 23 August 2007 (the date of determination of the final and special dividends). Since the total dividend declared during such period is treated as excess dividend under the terms and conditions of the Bonds, adjustment to and notice of change in the conversion price of the Bonds are required. The conversion price of the Bonds was adjusted from HK\$6.35 per Share to HK\$6.20 per Share effective from 23 August 2007. For bondholders’ information, the closing price of a Share quoted on The Stock Exchange of Hong Kong Limited on 23 August 2007 was HK\$5.33. The above adjustment in relation to the conversion price of the Bonds has been computed by the Company in accordance with the terms and conditions of the Bonds.

By order of the Board
CHUNG Sam Tin Abraham
Executive Director

Hong Kong, 23 August 2007

As at the date of this announcement, the board of directors of the Company comprises:

Chairman

Mr CHA Mou Sing Payson

Deputy Chairman and Managing Director

Mr CHA Mou Zing Victor

Executive Directors

Mr CHEUNG Tseung Ming

Mr CHUNG Sam Tin Abraham

Ms HO Pak Ching Loretta

Mr TANG Moon Wah

Non-executive Directors

The Honourable Ronald Joseph ARCULLI

Mr CHA Mou Daid Johnson

Ms WONG CHA May Lung Madeline

Independent Non-executive Directors

Dr CHENG Kar Shun Henry

Dr The Honourable CHEUNG Kin Tung Marvin

Mr CHEUNG Wing Lam Linus

* *Registered under Part XI of the Companies Ordinance, Chapter 32 of the laws of Hong Kong*

Please also refer to the published version of this announcement in The Standard.