JU TENG INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3336)

INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2007

The Board (the "**Board**") of directors (the "**Directors**") of Ju Teng International Holdings Limited (the "**Company**" or "**Ju Teng**") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively, the "**Group**") for the six months ended 30 June 2007 (the "**Period**") as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2007

	Notes	2007 (Unaudited) HK$'000	2006 (Unaudited) HK$'000
REVENUE	2	**2,156,448**	1,470,549
Cost of sales		**(1,836,404)**	(1,261,432)
Gross profit		**320,044**	209,117
Other income and gains	3	**47,482**	30,931
Selling and distribution costs		**(10,133)**	(9,745)
Administrative expenses		**(119,156)**	(97,967)
Other expenses, net		**(3,727)**	(2,012)
Finance costs	4	**(47,968)**	(43,446)
Share of profit of an associate		**55**	644
PROFIT BEFORE TAX	5	**186,597**	87,522
Tax	6	**(22,335)**	(17,178)
PROFIT FOR THE PERIOD		**164,262**	70,344
Attributable to:			
Equity holders of the Company		**157,999**	70,468
Minority interests		**6,263**	(124)
		164,262	70,344
INTERIM DIVIDEND	7	**–**	–
EARNINGS PER SHARE	8		
– Basic (HK cents)		**15.8**	7.0
– Diluted (HK cents)		**15.7**	7.0

CONDENSED CONSOLIDATED BALANCE SHEET

30 June 2007

	Notes	30 June 2007 (Unaudited) HK$'000	31 December 2006 (Audited) HK$'000
NON-CURRENT ASSETS			
Property, plant and equipment		**1,520,234**	1,478,907
Lease premium for land		**23,151**	22,489
Goodwill		**1,065**	1,065
Interest in an associate		**23,251**	24,745
Deferred tax assets		**7,048**	5,296
Financial assets at fair value through profit or loss		**16,460**	–
Prepayment for acquisition of equipment		**8,828**	–
Total non-current assets		**1,600,037**	1,532,502
CURRENT ASSETS			
Inventories		**717,530**	654,646
Trade receivables	*9*	**1,116,456**	942,770
Factored trade receivables	*9*	**380,385**	373,698
Prepayments, deposits and other receivables		**210,724**	153,088
Available-for-sale investment		**123,609**	74,210
Derivative financial instruments		**17,858**	8,079
Pledged bank balances and time deposits		**58,994**	156,491
Cash and cash equivalents		**175,036**	179,547
Total current assets		**2,800,592**	2,542,529
CURRENT LIABILITIES			
Trade and bills payables	*10*	**1,030,478**	819,802
Other payables and accruals		**308,126**	348,491
Tax payable		**82,297**	87,996
Bank advances on factored trade receivables	*9*	**380,385**	393,946
Interest-bearing bank borrowings		**748,728**	838,045
Total current liabilities		**2,550,014**	2,488,280
NET CURRENT ASSETS		**250,578**	54,249
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,850,615**	1,586,751

	30 June 2007 (Unaudited) *HK$'000*	31 December 2006 (Audited) *HK$'000*
NON-CURRENT LIABILITIES		
Interest-bearing bank borrowings	**–**	2,056
Deferred tax liability	**26,370**	–
Total non-current liabilities	**26,370**	2,056
Net assets	**1,824,245**	1,584,695
EQUITY		
Equity attributable to equity holders of the Company		
Issued capital	**100,000**	100,000
Reserves	**1,683,063**	1,451,005
	1,783,063	1,551,005
Minority interests	**41,182**	33,690
Total equity	**1,824,245**	1,584,695

NOTES TO INTERIM FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The condensed consolidated interim financial statements for the Period are prepared in accordance with Hong Kong Accounting Standard ("**HKAS**") 34 "Interim Financial Reporting". The accounting policies and basis of preparation adopted in the preparation of the interim financial statements are the same as those used in the annual financial statements for the year ended 31 December 2006, except in relation to the following new and revised Hong Kong Financial Reporting Standards ("**HKFRSs**", which also include HKASs and Interpretations) that affect the Group and are adopted for the first time for the current period's financial statements:

HKAS 1 Amendment	Capital Disclosures
HKFRS 7	Financial Instruments: Disclosures
HK(IFRIC)-Int 7	Applying the Restatement Approach under HKAS 29 *Financial Reporting in Hyperinflationary Economies*
HK(IFRIC)-Int 8	Scope of HKFRS 2
HK(IFRIC)-Int 9	Reassessment of Embedded Derivatives
HK(IFRIC)-Int 10	Interim Financial Reporting and Impairment

The adoption of the above new and revised HKFRSs has no material impact on the methods of computation in the Group's condensed consolidated financial statements.

2. SEGMENT INFORMATION

Segment information is presented by way of two segment formats: (i) on a primary segment reporting basis, by business segment; and (ii) on a secondary reporting basis, by geographical segment.

(a) Business segments

The Group was principally engaged in the manufacture and sale of notebook computer casings. Therefore, no further business segment analysis is presented.

(b) Geographical segments

In determining the Group's geographical segments, revenues are attributed to the segments based on the location of customers.

The following table presents the revenue of the Group's geographical segments.

Segment revenue from external customers:

	For the six months ended 30 June	
	2007	2006
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
The People's Republic of China (the "**PRC**")	**2,041,603**	1,286,360
The Republic of China	**114,078**	181,066
Others	**767**	3,123
	2,156,448	1,470,549

3. OTHER INCOME AND GAINS

	For the six months ended 30 June	
	2007	2006
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Subcontracting fee income	**727**	722
Interest income	**5,828**	1,888
Sale of scrap materials	**14,104**	8,592
Exchange gains, net	**18,282**	11,490
Excess over the cost of acquisition of interest in an associate	**–**	1,625
Others	**8,541**	6,614
	47,482	30,931

4. FINANCE COSTS

	For the six months ended 30 June	
	2007	2006
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Interest on bank loans and other loans wholly repayable:		
Within five years	**47,968**	43,428
Over five years	**–**	18
	47,968	43,446

5. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging:

	For the six months ended 30 June	
	2007	2006
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Cost of inventories sold	**1,775,125**	1,247,545
Depreciation	**78,623**	57,454
Amortisation of lease premium for land	**221**	170
Losses on write-off/disposal of items of property, plant and equipment, net	**696**	302

6. TAX

	For the six months ended 30 June	
	2007	2006
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Current – provision for the period		
– Mainland China	**18,548**	6,149
– Overseas	**3,056**	11,708
Underprovision in prior years		
– Mainland China	**1,313**	–
– Overseas	**1,100**	–
Deferred tax	**(1,682)**	(679)
Tax charge for the period	**22,335**	17,178

Hong Kong profits tax has not been provided as the Group did not have any assessable profits arising in Hong Kong during the Period (six months ended 30 June 2006: Nil). Taxes on profits assessable elsewhere have been calculated at the rates of tax prevailing in the countries in which the Group operates based on existing legislation, interpretation and practices in respect thereof.

During the six months ended 30 June 2007, Everyday Computer Components (Suzhou) Co., Ltd., a subsidiary of the Company, has provided corporate income tax at the rate of 12% as it is a foreign investment manufacturing enterprise with export-oriented enterprise status which is eligible for 50% corporate income tax reduction after the tax holiday based on existing legislation, interpretation and practices in respect thereof.

7. INTERIM DIVIDEND

The Directors did not propose to declare an interim dividend for the Period (six months ended 30 June 2006: Nil).

8. EARNINGS PER SHARE

The calculation of basic earnings per share amounts is based on the profit for the Period attributable to equity holders of the Company of HK$157,999,000 (six months ended 30 June 2006: HK$70,468,000) and the 1,000,000,000 (six months ended 30 June 2006: 1,000,000,000) ordinary shares in issue during the Period.

The calculation of diluted earnings per share amounts is based on the profit for the Period attributable to equity holders of the Company of HK$157,999,000 (six months ended 30 June 2006: HK$70,468,000). The weighted average number of ordinary shares used in the calculation is the 1,000,000,000 (six months ended 30 June 2006: 1,000,000,000) ordinary shares in issue during the Period, as used in the basic earnings per share calculation, and the weighted average of 8,959,950 (six months ended 30 June 2006: 1,016,793) ordinary shares assumed to have been issued at no consideration on the deemed exercise of all dilutive potential shares into shares.

9. TRADE RECEIVABLES

The Group allows an average credit period ranging from 90 days to 120 days to its customers. An aged analysis of the trade receivables and factored trade receivables as at the balance sheet date, based on invoice date, is as follows:

	30 June 2007 (Unaudited) ***HK$'000***	31 December 2006 (Audited) *HK$'000*
Trade receivables		
Within 3 months	**863,641**	712,595
4 – 6 months	**233,778**	212,986
7 – 12 months	**18,210**	8,789
Over 1 year	**827**	8,400
	1,116,456	942,770
Factored trade receivables		
Within 3 months	**195,431**	233,772
4 – 6 months	**183,776**	139,926
7 – 12 months	**1,178**	–
	380,385	373,698

At 30 June 2007, certain subsidiaries of the Group had factored trade receivables of HK$380,385,000 (31 December 2006: HK$373,698,000) to banks on a without-recourse basis for cash. As the subsidiaries of the Group still retained the risks and rewards associated with the delay in payment by the customers, the financial asset derecognition conditions as stipulated in HKAS 39 have not been fulfilled. Accordingly, the proceeds from the factoring of the Group's trade receivables have been accounted for as liabilities in the condensed consolidated balance sheet.

10. TRADE AND BILLS PAYABLES

An aged analysis of the trade and bills payables at the balance sheet date, based on invoice date, is as follows:

	30 June 2007 (Unaudited) ***HK$'000***	31 December 2006 (Audited) *HK$'000*
Within 3 months	**754,202**	596,072
4 – 6 months	**244,010**	209,449
7 – 12 months	**19,738**	9,704
Over 1 year	**12,528**	4,577
	1,030,478	819,802

MANAGEMENT DISCUSSION AND ANALYSIS

PROSPECTS

The strong global demand for notebook computers exhibits a healthy market landscape fuelled with exceptional business opportunities which are conducive to the successful development of the Group's business. In addition, since stylish industrial casing designs have helped some major international OEM notebook computer manufacturers increase their share in notebook computers market, more OEM manufacturers planned to apply advanced casing technologies in the production of the new notebook computer models. It is expected that the Group will benefit from the evolution of application of technology as it possesses the practical know-how in the application of the advanced casing technologies including in-mould decoration ("**IMD**"), three-dimensional painting ("**3-D painting**"), soft painting, double-shot moulding and metallic-like painting. Leveraging on the strong global demand for the notebook computers and its leading position in the notebook computer casing technology, it is expected that the Group will continue to improve its profitability.

FINANCIAL REVIEW

The Group achieved a substantial growth of 47% in terms of turnover for the Period as compared with the corresponding period in 2006 and reached approximately HK$2,156 million. As the Group benefited from the growing demand for new casing products using IMD and 3-D painting technologies, which had a relatively high average selling price and high profit margin, the overall gross profit margin of the Group for the Period increased to 14.8 from 14.2% in 2006.

The Group's operating costs and other operating expenses, including administrative expenses, selling and distribution costs and other expenses for the Period remained at a relatively low level of approximately HK$133 million, representing an increase of 21% as compared with that of 2006 which was attributable to the operating costs of the new production plant in Kunshan, the increase in staff costs and office utilities for the expansion of the Group's operational scale. Operating costs for the six months ended 30 June 2007 and 2006 accounted for 6.2% and 7.5% of the Group's turnover, respectively.

Finance costs increased by 10% to approximately HK$48 million for the Period as compared with that of 2006 which was mainly due to the increase in trade receivable factoring arrangement.

The Group's net profit for the Period increased by 124% to approximately HK$158 million from approximately HK$70 million for the corresponding period in 2006. The increase in profitability was mainly attributable to the increase in the Group's turnover, the improvement in gross profit margin and the stable operating costs.

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 June 2007, the Group had total bank borrowings of approximately HK$749 million, representing a decline of 11% as compared to that of 31 December 2006. All the bank borrowings are matured within one year. As at 30 June 2007, the Group's bank loans with carrying amounts of approximately HK$625 million (31 December 2006: HK$798 million), approximately HK$105 million (31 December 2006: HK$30 million), and approximately HK$19 million (31 December 2006: HK$12 million) were denominated in U.S. dollars ("**USD**"), Renminbi ("**RMB**") and New Taiwan dollars respectively.

During the Period, as a result of the improvement in operating profit and the increase in trade and bills payables, the Group's net cash inflow from operating activities increased to approximately HK$85 million from approximately HK$30 million for the corresponding period in 2006. The Group's cash flow from investing activities also improved significantly from net cash outflow of approximately HK$208 million for the six months ended 30 June 2006 to net cash inflow of approximately HK$2 million for the Period mainly due to the reduction in acquisition of fixed assets. During the Period, the Group recorded a net repayment of bank borrowings of approximately of HK$91 million which led to the net cash outflow from financing activities of approximately HK$91 million. As at 30 June 2007, the Group had cash and bank balances of approximately HK$175 million.

The gearing ratio of the Group, calculated as total bank borrowings of approximately HK$749 million (31 December 2006: HK$840 million) over total assets of approximately HK$4,401 million (31 December 2006: HK$4,075 million), as at 30 June 2007 was 17%, representing an improvement of 4% from that of 31 December 2006. The decrease in gearing ratio was attributable to the repayment of bank borrowings and increase in total assets.

FOREIGN EXCHANGE EXPOSURE

The Group is exposed to fluctuation in foreign exchange rates. Since most of the Group's revenue is denominated in USD and most of the Group's expenses are denominated in RMB, the appreciation of value of the RMB will adversely affect the Group's profitability. Accordingly, the Group has entered into forward foreign exchange contracts to mitigate the possible exchange losses relating to the fluctuations in the values of the USD and RMB.

EMPLOYEES

As at 30 June 2007, the Group had approximately 28,000 employees. The Group recorded the staff costs of approximately HK$285 million for the Period (six months ended 30 June 2006: HK$228 million). The Group's employees are remunerated in line with the prevailing market terms and individual performance, with the remuneration package and policies reviewed on a regular basis. Discretionary bonuses may be awarded to employees after assessment of the performance of the Group and the individual employee. The Group also operates a defined contribution Mandatory Provident Fund retirement benefits scheme for all of its employees in Hong Kong, and provides its PRC employees with welfare schemes as required by the applicable laws and regulations of the PRC.

PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY

During the Period, neither the Company nor any of its subsidiaries has purchased, redeemed or sold any of the Company's listed securities.

INTERIM DIVIDEND

The Board does not recommend the payment of interim dividend for the period ended 30 June 2007.

CORPORATE GOVERNANCE PRACTICES

The Company continues to devote much efforts to formulating the sufficient corporate governance practices which it believes crucial to the healthy growth and the business needs of the Group.

The Company has adopted the code provisions set out in the Code on Corporate Governance Practices ("**CG Code**") contained in Appendix 14 to the Rules ("**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**"). The Company periodically reviews its corporate governance practices to ensure its continuous compliance with the CG Code. The Company had complied with the code provisions of the CG Code, save for the code provision A.2.1 of the CG Code regarding the requirement for separate roles of the chairman and the chief executive officer and the performance thereof by different individuals. Details of the considered reasons for such deviation had been set out in the corporate governance report contained in the Company's annual report for the year ended 31 December 2006. The Board will continue to review the current management structure from time to time and shall make necessary changes when appropriate and inform the shareholders accordingly.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix 10 to the Listing Rules. Having made specific enquiry of all Directors, all Directors have confirmed that they have fully complied with the standards set out in the Model Code throughout the Period.

REVIEW BY AUDIT COMMITTEE

The Audit Committee, comprising three independent non-executive Directors, has reviewed and discussed with the management the accounting principles and practices adopted by the Group and the Company's unaudited consolidated interim financial results for the Period.

PUBLICATION OF THE INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT

The interim results announcement will be published on the Company's website (http://www.irasia.com/listco/hk/juteng) and Stock Exchange's website (http://www.hkex.com.hk). The 2007 Interim Report will be despatched to the shareholders and will be made available on the websites of the Company and Stock Exchange in due course.

By order of the Board
Ju Teng International Holdings Limited
Cheng Li-Yu
Chairman

Hong Kong, 4 September 2007

As at the date of this announcement, the executive Directors are Mr. Cheng Li-Yu, Mr. Cheng Li-Yen, Mr. Huang Kuo-Kuang, Mr. Hsieh Wan-Fu, Mr. Lo Jung-Te, and Mr. Tsui Yung Kwok, and the independent non-executive Directors are Mr. Yu Chwo-Ming, Mr. Tsai Wen-Yu and Mr. Yip Wai Ming.