



CHINA NETCOM GROUP CORPORATION (HONG KONG) LIMITED

中國網通集團(香港)有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 906)

Issue of Commercial Paper

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China Netcom (Group) Company Limited, a wholly owned subsidiary of China Netcom Group Corporation (Hong Kong) Limited, has today published a public announcement in relation to the issue of the second tranche of commercial paper of an amount of RMB10 billion for the year 2007.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China Netcom Group Corporation (Hong Kong) Limited (the “Company”) announces that China Netcom (Group) Company Limited, a wholly owned subsidiary of the Company, has today published a public announcement in relation to the issue of the second tranche of commercial paper of an amount of RMB10 billion for the year 2007 (the “CP”). The documents relating to the offer of the CP have been published on the websites of Chinamoney.com.cn and Chinabond.com.cn, at www.chinamoney.com.cn and www.chinabond.com.cn, respectively.

The CP is offered to commercial banks, trust companies, financial intermediaries, asset management companies, insurance companies and other financial institutions in mainland China which are authorised to invest in bonds traded in the inter-bank market by the relevant regulatory authority. Accordingly, the CP is not available to investors outside of mainland China and therefore potential investors and holders of the securities of the Company are cautioned not to rely on any of the documents relating to the offer of the CP in dealing in the shares of the Company.

By Order of the Board
CHINA NETCOM GROUP CORPORATION
(HONG KONG) LIMITED
Zhang Chunjiang
Chairman

Hong Kong, 13 September 2007

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Chunjiang, Mr. Zuo Xunsheng, Ms. Li Jianguo, Mr. Zhang Xiaotie and Mr. Li Fushen as executive directors, Mr. Yan Yixun, Mr. José María Álvarez-Pallete, and Mr. Mauricio Sartorius as non-executive directors, and Mr. John Lawson Thornton, Mr. Victor Cha Mou Zing, Dr. Qian Yingyi, Mr. Hou Ziqiang and Mr. Timpson Chung Shui Ming as independent non-executive directors.