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BALtrans Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 562)

Website: <http://www.baltrans.com>

ANNOUNCEMENT

This announcement is made pursuant to Rule 3.2 of the Code and Rule 13.09 of the Listing Rules.

The Board wishes to advise Shareholders that it has recently received a number of expressions of interest (“Expressions of Interest”) to acquire at least a controlling stake in the Company by the purchase of shares from existing Shareholders. The Board wishes to advise further that these Expressions of Interests are all indicative and non-binding in nature, and none of them constitutes an offer or a firm intention to make an offer under the Code. Discussions with the relevant parties are at a preliminary stage, and there can be no certainty that such discussions may lead to an offer being made under the Code.

Save as disclosed in this announcement and a separate announcement by the Company in relation to a discloseable transaction entered into by the Company today, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Listing Rules; neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company, as the indicative non-binding proposals set out in the Expressions of Interest may or may not proceed. Further announcement(s) will be made as and when necessary in accordance with the Code and the Listing Rules.

As at the date hereof, the Company has a total of 312,524,319 shares in issue. Save for the aforesaid, the Company has no other Relevant Securities as at the date hereof. The associates of the Company are reminded to disclose their dealings in the Relevant Securities under Rule 22 of the Code.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Board”	<i>the board of directors of the Company</i>
“Code”	<i>the Hong Kong Code on Takeovers and Mergers</i>
“Company”	<i>BALtrans Holdings Limited, a company incorporated in Bermuda with limited liability and the shares of which are listed on the main board of the Stock Exchange</i>
“Listing Rules”	<i>the Rules Governing the Listing of Securities on the Stock Exchange</i>
“Relevant Securities”	<i>relevant securities as defined in Note 4 to Rule 22 of the Code</i>
“Shareholder(s)”	<i>the shareholders of the Company</i>
“Stock Exchange”	<i>The Stock Exchange of Hong Kong Limited</i>

By Order of the Board
Lau Siu Wing, Anthony
Executive Chairman and Acting Chief Executive

Hong Kong, 20 September 2007

In accordance with Rule 3.8 of the Code, reproduced below is the full text of Note 11 to Rule 22 of the Code:

“Responsibilities of stockbrokers, banks and other intermediaries

Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those client are aware of the disclosure obligations attaching to associates and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than \$1 million.

This dispensation does not alter the obligations of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever the total value is involved.

Intermediaries are expected to co-operate with the Executive in its dealings enquires. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.”

As at the date of this announcement, the executive directors of the Company are Messrs Lau Siu Wing Anthony, Ng Hooi Chong and Tetsu Toyofuku, the non-executive directors are Messrs Wai Chung Hung David and William Hugh Purton Bird and the independent non-executive directors are Mr Yu Hon To David, Ms Lau Kin Yee Miriam and Mr Ng Cheung Shing.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.