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**Zijin Mining Group Co., Ltd.\***  
**紫金礦業集團股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2899)**

## **ANNOUNCEMENT - BAUXITE**

The board of directors (the "Board") of Zijin Mining Group Co., Ltd.\* (the "Company") is pleased to announce that according to the document recently issued by Guizhou Land and Resources Bureau, the mineral reserves of the bauxite mine located in Wachangping, Wuchuan, Guizhou owned by the Company's subsidiary - Guizhou Wuchuan Mineral Resources Company Limited has been assessed and recorded. This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules").

**Shareholders of the Company or potential investors should exercise caution in dealing in the shares of the Company.**

**This announcement is made pursuant to Rule 13.09 of the Listing Rules.**

The Board is pleased to announce that according to the document recently issued by Guizhou Land and Resources Bureau, the mineral reserves of the bauxite mine located in Wachangping, Wuchuan, Guizhou owned by the Company's subsidiary - Guizhou Wuchuan Zijin Mineral Resources Company Limited ("Wuchuan Zijin"), has been assessed and recorded.

Guizhou Land and Resources Bureau confirmed in "Qian Land and Resources Reserve Zi [2007] No. 226", the following bauxite reserve in Wachangping, Wuchuan, Guizhou has been assessed and recorded: (i) 43,970,000 tonnes of ore, among which, 5,770,000 tonnes of ore at (332), 38,200,000 tonnes of ore at (333), (2) 7,372 tonnes (metal) of gallium associated with bauxite, and (3) 69,188 tonnes (metal) of lithium associated with bauxite. The average grade of  $Al_2O_3$  is 64.74%. Alumina silica ratio is 7.3. The grade of gallium associated with bauxite is 0.015% and grade of lithium associated with bauxite is 0.127%.

The above mineral deposit is owned by Guizhou Wuchuan Zijin Mineral Resources Company Limited. The Group owns Wuchuan Zijin 80% equity interest and Guizhou Non-Ferrous Geology Exploration Bureau owns Wuchuan Zijin 20% equity interest.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Liu Xiaochu, Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mr. Ke Xiping as non-executive director, and Messrs. Chen Yuchuan, Su Congfu, Lin Yongjing, and Loong Ping Kwan as independent non-executive directors.

By Order of the Board of Directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
Chairman

25 September 2007, Fujian, China.

*\* The Company's English name is for identification purpose only*