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LEI SHING HONG LIMITED

利星行有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 238)

ANNOUNCEMENT

This announcement is made pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers.

Reference is made to the announcements issued by the Company dated 24 July 2007 and 23 August 2007, in which it was disclosed that the Company had been informed that its substantial shareholders, Amerdale Investments Limited and Victon Investment Limited, had expressed an interest in putting forward a privatisation proposal for the shares of the Company.

The Company has been informed that these substantial shareholders and parties acting in concert with them are continuing to work on the proposal and are currently in discussion with a potential source of financing to fund the possible offer. The potential source of finance is considering the terms on which finance might be provided and also is conducting such due diligence as may be necessary to conclude financing terms.

There is currently no certainty that an offer will be made. The Company will make further announcements regarding the privatisation proposal as and when appropriate or required by applicable rules and regulations. In the meantime shareholders and potential investors are advised to exercise caution when trading in shares of the Company.

Made by the order of Lei Shing Hong Limited, the board of directors of which jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts contained in this announcement the omission of which would make any statement in this announcement misleading.

By Order of the Board
Lei Shing Hong Limited
Lim Mooi Ying, Marianne
Executive Director

Hong Kong, 28 September 2007

As at the date of this announcement, the executive directors of the Company are Mr. David Park, Mr. Gan Khian Seng, Mr. Yong Foo San and Ms. Lim Mooi Ying, Marianne; the non-executive directors of the Company are Mr. Christopher Patrick Langley, Mr. Victor Yang and Mr. Lam Kwong Yu and the independent non-executive directors of the Company are Mr. Fung Ka Pun, Mr. Hubert Meier and Mr. Alan Howard Smith.