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SINO TECHNOLOGY INVESTMENTS COMPANY LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

POLL RESULT OF EXTRAORDINARY GENERAL MEETING AND DESPATCH OF PROSPECTUS

Financial adviser

COMMERZBANK 

Commerzbank AG Hong Kong Branch

The Board is pleased to announce that the ordinary resolution approving the Rights Issue and the transactions contemplated thereunder were duly passed by way of poll by Independent Shareholders at the EGM held on 9 October 2007.

The Rights Issue Documents containing further information regarding, among other things, the Rights Issue, including information on dealing in and transfers and acceptances of the Rights Shares and other information in respect of the Company are expected to be despatched to the Qualifying Shareholders on 11 October 2007. The Prospectus is also expected to be despatched to the Non-qualifying Shareholders, for their information purposes only, on the same day.

Reference is made to the announcement of the Company dated 16 August 2007 (the “Announcement”) and the circular of the Company dated 17 September 2007 (the “Circular”). Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The EGM was held on 9 October 2007 to consider the resolution approving the Rights Issue and the transactions contemplated thereunder (the “Resolution”).

The Board is pleased to announce that the Resolution was duly passed by the Independent Shareholders at the EGM.

Pursuant to Rule 7.19(6)(a) of the Listing Rules, the relevant resolution regarding the Rights Issue must be made conditional upon approval by Shareholders by way of a poll at the EGM and any controlling Shareholders and their associates shall abstain from voting in favour of the relevant resolutions regarding the Rights Issue. As there were no controlling Shareholders at the date of the EGM, the Directors (excluding the independent non-executive Directors) and the chief executive of the Company and their respective associates (as defined under the Listing Rules) as at the date of the EGM were required to abstain from voting in favour of the resolution to approve the Rights Issue. Accordingly, Mr. Xiang and Mr. Lin, being the existing and former Directors respectively, together with their respective associates have controlled or are entitled to control 60,104,000 Shares and 77,696,000 Shares respectively (representing approximately 16.5% and 21.4% of the issued share capital of the Company respectively) abstained from voting at the EGM for the Resolution. No other Directors were interested in any Shares as at the date of the EGM.

The chairman of the EGM has demanded for voting on the Resolution by poll. As at the date of the EGM, the total number of Shares in issue was 363,355,200 Shares and the number of Shares entitling holders to vote for or against the Resolution was 225,555,200 Shares. The Resolution was passed by all the Independent Shareholders holding 93,267,201 Shares, representing 100% of the votes cast by the Independent Shareholders who were present in person (or in the case of a corporation, by its authorized representative) or by proxy at the EGM.

The Company's share registrar, Union Registrars Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

Other resolutions to approve, *inter alia* (i) the increase in authorised share capital of the Company; (ii) the refreshment of the 10% scheme mandate limit on the grant of options under the Share Option Scheme, and (iii) the amendments to the Articles of Associations were duly passed by show of hands at the EGM.

DESPATCH OF PROSPECTUS

The Rights Issue Documents containing further information regarding, among other things, the Rights Issue, including information on dealing in and transfers and acceptances of the Rights Shares and other information in respect of the Company are expected to be despatched to the Qualifying Shareholders on 11 October 2007. The Prospectus is also expected to be despatched to the Non-qualifying Shareholders, for their information purposes only, on the same day.

The latest time for acceptance of and payment for the Rights Shares is expected to be 4:00 p.m. on Friday, 26 October 2007.

Dealings in the Rights Shares in nil-paid form will take place from Monday, 15 October 2007 to Tuesday, 23 October 2007 (both dates inclusive). If any of the conditions of the Rights Issue are not fulfilled on or before Wednesday, 31 October 2007 (or such later time and/or date as the Underwriter and the Company may agree), or the Underwriting Agreement is terminated, the Rights Issue will not proceed and the Rights Issue will lapse.

Any person contemplating buying or selling the Shares from the date of the Announcement up to the date on which all the conditions of the Rights Issue are fulfilled, and any dealings in the Rights Shares in their nil-paid form between Monday, 15 October 2007 and Tuesday, 23 October 2007 (both dates inclusive), bears the risk that the Rights Issue may not become unconditional and may not proceed.

Any Shareholder or other persons contemplating to deal in the Shares or nil-paid Rights Shares, who is in any doubt about his/her/its position, is recommended to consult his/her/its own professional advisers.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares and the nil-paid Rights Shares up to the date when the conditions of the Right Issue are fulfilled.

For and on behalf of
Sino Technology Investments Company Limited
Xiang Xin
Executive Director

Hong Kong, 9 October 2007

As at the date of this announcement, the Executive Directors of the Company are Mr. Xiang Xin, Mr. Chan Cheong Yee, Mr. Kwok Chi Hung and Mr. Ng Tin Sang; the Non-executive Directors are Mr. Wang Qing Yu (Chairman) and Mr. Ng Kwong Chue, Paul; the Independent Non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang.