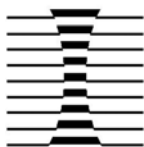


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SHENZHEN INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Codes: 152 (Shares) and 2538 (Convertible Bonds))

(ISIN XS0242282829)

NOTICE OF WITHDRAWAL OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED OF THE ZERO COUPON CONVERTIBLE BONDS DUE 2011

Reference is made to the announcement of the Company dated 5 September 2007 in relation to the redemption of the outstanding Convertible Bonds (the “Previous Announcement”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings given to such terms in the Previous Announcement.

On 4 October 2007, all the outstanding Convertible Bonds have been fully converted.

Application has been made to The Stock Exchange of Hong Kong Limited by the Company for the withdrawal of listing of the Convertible Bonds and such withdrawal of listing of the Convertible Bonds is expected to become effective at the close of business of 18 October 2007.

By Order of the Board
Shenzhen International Holdings Limited
Guo Yuan
Chairman

Hong Kong, 11 October 2007

As at the date of this announcement, the board of directors of the Company consists of Messrs. Guo Yuan, Li Jing Qi, Liu Jun and Yang Hai as executive directors, Messrs. To Chi Keung, Simon, Zhang Hua Qiao and Wang Hang Jun as non-executive directors and Messrs. Leung Ming Yuen, Simon, Ding Xun and Nip Yun Wing as independent non-executive directors.