



**洛陽樂川鉬業集團股份有限公司**  
**China Molybdenum Co., Ltd. \***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 3993)

**Unusual Price & Volume Movements**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the unusual increase in the price and trading volume of the shares of the Company today and wish to state that we are not aware of any reasons for such increase.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited ("Listing Rules"), neither is the Board of Directors of the Company aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board  
**China Molybdenum Co., Ltd.**  
**Li Chaochun**  
*Executive Director*

Luoyang, the People's Republic of China, 15 October 2007

*As at the date of this statement, the board of directors of the Company comprises Mr. DUAN Yuxian, Mr. LI Chaochun, Mr. WU Wenjun, Mr. LI Faben and Mr. WANG Qinxu are the executive directors of the Company, Mr. ZHANG Yufeng and Mr. XU Jun are the non-executive directors of the Company and Mr. ZENG Shaojin, Mr. GAO Dezhu, Mr. GU Desheng and Mr. NG Ming Wah, Charles are the independent non-executive directors of the Company.*

*\* For identification purposes only*