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BALtrans Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code : 562)

Website: <http://www.baltrans.com>

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE HONG KONG CODE ON TAKEOVERS AND MERGERS

This announcement is made pursuant to Rule 3.7 of the Code.

Reference is made to the announcement of the Company dated 20 September 2007. Capitalised terms used herein shall have the same meanings as those defined in the announcement of the Company dated 20 September 2007.

The Board wishes to advise Shareholders that discussions with a number of parties that have indicated their interest to acquire at least a controlling stake in the Company by the purchase of shares from existing Shareholders are ongoing but remain at a preliminary stage.

Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company, as there can be no certainty that such discussions may lead to an offer being made under the Code.

As at the date hereof, the Company has a total of 312,524,319 shares in issue. Save for the aforesaid, the Company has no other Relevant Securities as at the date hereof. The associates of the Company are reminded to disclose their dealings in the Relevant Securities under Rule 22 of the Code.

By Order of the Board
Lau Siu Wing, Anthony
Executive Chairman and Acting Chief Executive

Hong Kong, 17 October 2007

As at the date of this announcement, the executive directors of the Company are Messrs Lau Siu Wing Anthony, Ng Hooi Chong and Tetsu Toyofuku, the non-executive directors are Messrs Wai Chung Hung David and William Hugh Purton Bird and the independent non-executive directors are Mr Yu Hon To David, Ms Lau Kin Yee Miriam and Mr Ng Cheung Shing.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not obtained in this announcement, the omission of which would make any statement in this announcement misleading.