

---

## CONTENTS

---

You should rely only on the information contained in this prospectus and the Application Forms to make your investment decision. We have not authorized anyone to provide you with information that is different from what is contained in this prospectus. Any information not given or representation not made in this prospectus must not be relied on by you as having been authorized by us, the Joint Global Coordinators, the Joint Sponsors, the Joint Bookrunners and the Joint Lead Managers, the Financial Advisor, any of the Underwriters, any of their respective directors, officers or representatives, or any other person or party involved in the Global Offering.

	<u>Page</u>
Expected Timetable .....	i
Contents .....	iii
Summary .....	1
Definitions .....	13
Forward-Looking Statements .....	22
Risk Factors .....	24
Information about this Prospectus and the Global Offering .....	48
Directors and Parties Involved in the Global Offering .....	51
Corporate Information .....	55
Our History and Reorganization .....	57
Industry Overview .....	71
Our Business .....	77
Financial Information .....	99
Cornerstone Investors .....	128
Future Plans and Use of Proceeds .....	130
Relationship with Alibaba Group .....	132
Connected Transactions .....	153
Supervision and Regulation .....	168
Directors and Senior Management .....	177
Substantial Shareholders .....	186
Share Capital .....	188
Underwriting .....	190
Structure of the Global Offering .....	201
How to Apply for Hong Kong Offer Shares .....	209

---

## CONTENTS

---

	<u>Page</u>
<b>Appendix I – Accountants’ Report</b> .....	I-1
<b>Appendix II – Unaudited Pro Forma Financial Information</b> .....	II-1
<b>Appendix III – Profit Forecast</b> .....	III-1
<b>Appendix IV – Property Valuation</b> .....	IV-1
<b>Appendix V – Taxation and Foreign Exchange</b> .....	V-1
<b>Appendix VI – Summary of Constitution of the Company and Cayman Companies Law</b> .....	VI-1
<b>Appendix VII – Statutory and General Information</b> .....	VII-1
<b>Appendix VIII – Documents Delivered to the Registrar of Companies and Available for Inspection</b> .....	VIII-1