

The forecast consolidated profit attributable to the equity owners for the year ending December 31, 2007 is set out in the sub-section headed "Profit forecast" under the section headed "Financial information" in this prospectus.

(A) BASES AND ASSUMPTIONS

The directors of the Company have prepared the forecast of the consolidated profit attributable to the equity owners of the Company for the year ending December 31, 2007 based on the audited combined results for the six months ended June 30, 2007 and the unaudited consolidated results based on the management accounts for the two months ended August 31, 2007 and the forecast of the consolidated results for the remaining four months ending December 31, 2007.

The profit forecast has been prepared on the basis of accounting policies consistent in all material respects with those currently adopted by the Company as summarized in the Accountants' Report, the text of which is set forth in Appendix I to this prospectus.

The directors of the Company have adopted the following principal assumptions in the preparation of profit forecast:

- there will be no material changes in the Group's operations;
- there will be no material changes in the existing political, legal, fiscal, market or economic conditions in the PRC, Hong Kong or any other countries or territories in which the Group currently operates or which are otherwise material to our business;
- there will be no changes in legislation, regulations or rules in the PRC, Hong Kong or any other countries or territories in which the Group operates or with which the Group has arrangements or agreements, which may materially adversely affect the Group's business or operations;
- There will be no material changes in inflation rates, interest rates or foreign exchange rates from those currently prevailing in the context of the Group's operations;
- There will be no material changes in the bases or applicable rates of taxation, surcharges or other government levies in the countries or territories in which the Group operates except as otherwise disclosed in the prospectus.

(B) LETTERS

Set out below are the text of the letters received by the directors of the Company from PricewaterhouseCoopers and from the Sponsors in connection with the profit forecast of the Group for the year ending December 31, 2007 and prepared for the purpose of inclusion in this prospectus.

PRICEWATERHOUSECOOPERS 

羅兵咸永道會計師事務所

PricewaterhouseCoopers
22/F, Prince's Building
Central, Hong Kong

The directors
Alibaba.com Limited
Goldman Sachs (Asia) L.L.C.
Morgan Stanley Asia Limited

October 23, 2007

Dear Sirs,

We have reviewed the calculations of and accounting policies adopted in arriving at the forecast of the consolidated profit attributable to equity owners of Alibaba.com Limited (the "Company") for the year ending December 31, 2007 (the "Profit Forecast") as set out in the subsection headed "Profit forecast" in the section headed "Financial information" in the prospectus of the Company dated October 23, 2007 (the "Prospectus").

We conducted our work in accordance with the Auditing Guideline 3.341 "Accountants' report on profit forecasts" issued by the Hong Kong Institute of Certified Public Accountants.

The Profit Forecast, for which the directors of the Company are solely responsible, has been prepared by them based on the audited combined results of the Company and its subsidiaries (hereinafter collectively referred to as the "Group") for the six months ended June 30, 2007, the unaudited consolidated results based on management accounts for the two months ended August 31, 2007 and a forecast of the consolidated results of the Group for the remaining four months ending December 31, 2007 on the basis that the current Group structure had been in existence throughout the whole financial year ending December 31, 2007.

In our opinion, the Profit Forecast, so far as the calculations and accounting policies are concerned, has been properly compiled in accordance with the bases and assumptions made by the directors of the Company as set out on page III-1 of the Prospectus, and is presented on a basis consistent in all material respects with the accounting policies presently adopted by the Group as set out in Note 2 of our Accountants' Report dated October 23, 2007, the text of which is set out in Appendix I of the Prospectus.

Yours faithfully,
PricewaterhouseCoopers
Certified Public Accountants
Hong Kong

(C) LETTER FROM THE JOINT SPONSORS

The following is the text of a letter, prepared for inclusion in this prospectus, received by our Directors from Goldman Sachs (Asia) L.L.C. and Morgan Stanley Asia Limited, the Joint Sponsors in connection with the forecast of our Group's consolidated profit attributable to equity owners of the Company for the year ending December 31, 2007.

**Goldman
Sachs****Morgan Stanley**

October 23, 2007

The Board of Directors
Alibaba.com Limited

Dear Sirs,

We refer to the forecast of the consolidated profit attributable to equity owners of Alibaba.com Limited (the "Company") for the year ending December 31, 2007 (the "Profit Forecast") as set out in this prospectus issued by the Company dated October 23, 2007.

The Profit Forecast, for which the directors are solely responsible, has been prepared by them based on the audited combined results of the Company and its subsidiaries (hereinafter collectively referred to as the "Group") for the six months ended June 30, 2007, the unaudited management accounts of the Group for the two months ended August 31, 2007 and the forecast of the consolidated results of the Group for the remaining four months ending December 31, 2007.

We have discussed with you the bases upon which the Profit Forecast has been made. We have also considered the letter dated October 23, 2007 addressed to you and us from PricewaterhouseCoopers regarding the accounting policies and calculations upon which the Profit Forecast has been made.

On the basis of the information comprising the Profit Forecast and on the bases of the accounting policies and calculations adopted by you and reviewed by PricewaterhouseCoopers, we are of the opinion that the Profit Forecast, for which you as directors of the Company are solely responsible, has been made after due and careful enquiry.

Yours faithfully,

For and on behalf of

Goldman Sachs (Asia) L.L.C.
Alex Schrantz
*Managing Director***Morgan Stanley Asia Limited**
Terence Keyes
Managing Director