

(Stock Code: 1217)

UNUSUAL PRICE MOVEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (“Board”) of Sino Technology Investments Company Limited (“Company”) has noted the recent increase in price of the shares of the Company and wishes to state that, save as disclosed in the announcement (“Announcement”) dated 22 October 2007 in relation to entering into the Co-operation Memorandum, the Board is not aware of any reasons for such movements.

The Board also confirms that, save as disclosed in the Announcement, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of the Company collectively and individually accept responsibility for the accuracy of this announcement.

For and on behalf of
Sino Technology Investments Company Limited
Xiang Xin
Executive Director

Hong Kong, 23 October 2007

As at the date of this announcement, the Executive Directors of the Company are Mr Xiang Xin, Mr Chan Cheong Yee, Mr Kwok Chi Hung and Mr Ng Tin Sang; the Non-executive Directors are Mr Wang Qing Yu (Chairman) and Mr Ng Kwong Chue Paul; the Independent Non-executive Directors are Mr David Wang Xin, Mr Zang Hong Liang and Mr Lee Wing Hang.