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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2899)

**CHANGE IN THE NATURE OF SHARES OWNED BY FUJIAN GOLD GROUP
COMPANY LIMITED**

The board of directors of Zijin Mining Group Co., Ltd. (the "Company") wishes to announce that the Company has recently received a document "The approval on the issue of the change in the nature of partial state-owned shares in Zijin Mining Group Co., Ltd." (關於紫金礦業集團股份有限公司部份國有股性質變更有關問題的批覆) from the State-owned Assets Supervision and Administration Commission of the People's Republic of China, confirming that:

150,715,210 shares of the Company (representing 1.15% of the total issued share capital of the Company) as held by Fujian Gold Group Company Limited (福建黃金集團有限公司) are the investment made by the relevant employees and are not stated-owned in nature; and Fujian Gold Group Company Limited (福建黃金集團有限公司) should handle the relevant procedures of change in the nature of the said shares and the relevant transfer procedures.

The Company has also received a confirmation from Fujian Gold Group Company Limited (福建黃金集團有限公司) that the company has applied for the change in the nature of the said shares and the relevant transfer procedures to Lian Xiaoping and other 162 persons are in process.

This announcement is made on a voluntary basis.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Liu Xiaochu, Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mr. Ke Xiping as non-executive director, and Messrs. Chen Yuchuan, Su Congfu, Lin Yongjing, and Loong Ping Kwan as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

30 October 2007 Fujian, China.

**The Company's English name is for identification purpose only*