
SHARE CAPITAL

The following is a description of our share capital in issue and to be issued as fully paid or credited as fully paid immediately before and after completion of the Global Offering (excluding any Shares which may be issued under the Over-allotment Option):

<i>Authorized share capital:</i>	<i>HK\$</i>
100,000,000,000 Shares	<u>10,000,000,000</u>
<i>Issued Shares:</i>	
1,500,000,000 Shares in issue at the Latest Practicable Date	150,000,000
<i>Shares to be issued:</i>	
702,000,000 Shares to be issued by us under the Global Offering	<u>70,200,000</u>
<i>Total Shares already issued and to be issued under the Global Offering:</i>	
2,202,000,000 Shares	<u>220,200,000</u>

Assumptions

The table above assumes the Global Offering has become unconditional and has been completed. It does not take into account any of the following:

- any of our Shares which may be issued upon the exercise of the Over-allotment Option;
- any Shares which may be issued under the general mandate referred to in “— General Mandate to Issue Shares” below; and
- any Shares which may be repurchased by us pursuant to the general mandate given to our Directors for repurchase referred to in “— General Mandate to Repurchase Shares” below.

Ranking

The Offer Shares will rank equally with all our Shares now in issue and to be issued and will qualify for all dividends, income and other distributions and any other rights and benefits attaching or accruing to our Shares after the completion of the Global Offering.

General Mandate to Issue Shares

Our Directors have been granted a general unconditional mandate to allot, issue and deal with our Shares (otherwise than pursuant to, or in consequence of, the Global Offering, any scrip dividend scheme or similar arrangement or any adjustment of rights to subscribe for our Shares under options and warrants, or a specific authority granted by our Shareholders) with an aggregate nominal value of not more than the sum of:

- 20% of the aggregate nominal value of our share capital in issue immediately following the completion of the Global Offering (without taking into account Shares to be issued upon exercise of the Over-allotment Option); and

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- the aggregate nominal value of our share capital repurchased by us (if any).

The general mandate to issue Shares will remain in effect until the earliest of:

- the conclusion of our next annual general meeting;
- the expiration of the period within which our next annual general meeting is required by any applicable law or our Articles of Association to be held; and
- it is varied or revoked by an ordinary resolution of our Shareholders in a general meeting.

For further details of this general mandate, see “Appendix VII — Statutory and General Information — Further Information About Us — Written resolutions of our sole shareholder” in this prospectus.

General Mandate to Repurchase Shares

Our Directors have also been granted a general unconditional mandate to exercise all our powers to repurchase up to 10% of our share capital in issue immediately following the completion of the Global Offering (without taking into account Shares to be issued upon the exercise of the Over-allotment Option).

This mandate only relates to repurchases made on the Stock Exchange, or on any other stock exchange on which our Shares are listed (and which is recognized by the SFC and the Stock Exchange for this purpose), and which are made in accordance with all applicable laws and the Listing Rules. For a summary of the Listing Rules relating to share repurchases, see “Appendix VII — Statutory and General Information — Further Information About Us — Written resolutions of our sole shareholder” in this prospectus.

The general mandate to repurchase Shares will remain in effect until the earliest of:

- the conclusion of our next annual general meeting;
- the expiration of the period within which our next annual general meeting is required by any applicable law or our Articles of Association to be held; and
- it is varied or revoked by an ordinary resolution of our Shareholders in a general meeting.

Record Dates

The record date to determine the holders of our Shares entitled to the payment of dividends or other distributions (whether in cash, stock or property) will be the date of the general meeting of Shareholders at which such dividends and other distributions are declared. The record date to determine the holders of our Shares entitled to vote at a general meeting will be the date of such general meeting.