

You may find our forecast consolidated profit attributable to equity holders of the company for the year ending December 31, 2007 in the section entitled “Financial Information — Profit Forecast” in this prospectus.

Bases and Assumptions

We have prepared our forecast consolidated profit attributable to equity holders of the Company for the year ending December 31, 2007 on the basis of our audited consolidated results for the nine months ended September 30, 2007 and a forecast of our results for the remaining three months ending December 31, 2007. We are not aware of any extraordinary items which have arisen or are likely to arise during the year ending December 31, 2007. Our profit forecast has been presented on a basis consistent in all material respects with the accounting policies presently adopted by us as summarized in the Accountants’ Report in Appendix I to this prospectus. We have made the following principal assumptions in the preparation of our profit forecast:

- there will be no material changes in the existing political, legal, fiscal or economic conditions in Hong Kong, China or any of the countries or regions in which we carry on our business;
- there will be no material changes in the bases or rates of tax applicable to our business except as otherwise disclosed in this prospectus; and
- there will be no material changes in the inflation rate, interest rates or foreign currency exchange rates from those currently prevailing. The PRC Government will continue to adopt moderate macroeconomic and monetary policies, in order to maintain a consistent rate of economic growth.

Letter from Reporting Accountants

The following is the text of a letter, prepared for the purpose of incorporation in this prospectus, received from the reporting accountants, PricewaterhouseCoopers, Certified Public Accountants, Hong Kong, in connection with the forecast consolidated profit attributable to equity holders of the Company for the year ending 31 December 2007.



羅兵咸永道會計師事務所

PricewaterhouseCoopers
22/F, Prince's Building
Central, Hong Kong

The Directors
Sinotruk (Hong Kong) Limited

China International Capital Corporation (Hong Kong) Limited
J.P. Morgan Securities (Asia Pacific) Limited

15 November 2007

Dear Sirs

We have reviewed the calculations of and accounting policies adopted in arriving at the forecast of the consolidated profit attributable to equity holders of Sinotruk (Hong Kong) Limited (the "Company") for the year ending 31 December 2007 (the "Profit Forecast") as set out in the subsection headed "Profit Forecast" in the section headed "Financial Information" in the prospectus of the Company dated 15 November 2007 (the "Prospectus").

We conducted our work in accordance with the Auditing Guideline 3.341 on "Accountants' report on profit forecasts" issued by the Hong Kong Institute of Certified Public Accountants.

The Profit Forecast, for which the directors of the Company are solely responsible, has been prepared by them based on the audited results of the Company and its subsidiaries (hereinafter collectively referred to as the "Group") for the nine months ended 30 September 2007 and a forecast of the consolidated results of the Group for the remaining three months ending 31 December 2007.

In our opinion, the Profit Forecast, so far as the calculation and accounting policies are concerned, has been properly compiled in accordance with the bases and assumptions made by the directors of the Company as set out on page III-1 of the Prospectus, and is presented on a basis consistent in all material respects with the accounting policies presently adopted by the Group as set out in note 3 of Section II of our accountants' report dated 15 November 2007, the text of which is set out in Appendix I of the Prospectus.

Yours faithfully

PricewaterhouseCoopers
Certified Public Accountants
Hong Kong

Letter from the Joint Sponsors

The following is the text of the letter, prepared for inclusion in this prospectus, we have received from CICC Hong Kong and JPMorgan, our Joint Sponsors, in connection with the forecast of our consolidated profit after taxation and minority interests for the year ending December 31, 2007.



China International Capital Corporation (Hong Kong) Limited
Suite 2307, 23rd Floor
One International Finance Centre
1 Harbour View Street
Central
Hong Kong

November 15, 2007

The Directors
Sinotruk (Hong Kong) Limited

Dear Sirs,

We refer to the forecast of the consolidated profit attributable to the equity holders of Sinotruk (Hong Kong) Limited (the “Company”) and its subsidiaries (hereinafter collectively referred to as the “Group”) for the year ending December 31, 2007 (the “Forecast”) as set out in the subsection headed “Profit Forecast” in the section headed “Financial Information” in the prospectus issued by the Company dated November 15, 2007 (the “Prospectus”). The Forecast, for which the directors of the Company are solely responsible, has been prepared based on the audited consolidated results of the Group for the nine months ended September 30, 2007 and a forecast of the consolidated results of the Group for the remaining three months ending December 31, 2007.

We have discussed with you the bases and assumptions made by the directors of the Company as set out in Appendix III to the Prospectus upon which the Forecast has been made. We have also considered the letter dated November 15, 2007 addressed to yourselves and ourselves from PricewaterhouseCoopers regarding the accounting policies and calculations upon which the Forecast has been made.



**J.P. Morgan Securities
(Asia Pacific) Limited**
27th Floor, Chater House
8 Connaught Road
Central
Hong Kong

On the basis of the information comprising the Forecast and on the basis of the accounting policies and calculations adopted by you and reviewed by PricewaterhouseCoopers, we are of the opinion that the Forecast, for which you as directors of the Company are solely responsible, has been made after due and careful enquiry.

Yours faithfully,

For and on behalf of
**China International Capital
Corporation (Hong Kong) Limited**
Huang Zhaohui
Managing Director

For and on behalf of
**J.P. Morgan Securities
(Asia Pacific) Limited**
Marin, Todd Robert
Managing Director