

EGANA GOLDPFEIL

(HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 48)

RESIGNATION OF A DIRECTOR

The board of directors (the “Board”) of EganaGoldpfeil (Holdings) Limited (the “Company”) announces that with effect from 16 November 2007, Mr. Ho Yin CHIK (“Mr. Chik”) resigned as Executive Director of the Company due to health reason.

Save as disclosed above, Mr. Chik confirmed that there was no disagreement with the Board and there were no matters which need to be brought to the attention of the shareholders of the Company in relation to his resignation.

Following Mr. Chik’s resignation, the resolution to re-elect Mr. Chik as director of the Company at the annual general meeting of the Company to be held on 30 November 2007 (details of which are contained the Company’s circular dated 6 November 2007) will be cancelled.

Taking this opportunity, the Board would like to express its appreciation to Mr. Chik for his valuable contribution to the Company.

By order of the Board
Peter Ka Yue LEE
Deputy Chairman

Hong Kong, 16 November 2007

As at the date of this announcement, the Board comprises Messrs Peter Ka Yue LEE, Michael Richard POIX, Wolfgang Heinz PFEIFER and Juergen Ludwig HOLZSCHUH as Executive Directors and Professor Udo GLITTENBERG and Dr. Goetz Reiner WESTERMEYER as Independent Non-Executive Director.