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PAN SINO INTERNATIONAL HOLDING LIMITED

環新國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 502)

ANNOUNCEMENT

(1) APPOINTMENT OF DIRECTOR AND (2) CHANGE OF COMPLIANCE ADVISOR

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Abdi Arif Rasdita (“Mr. Rasdita”) has been appointed as an executive director (“Executive Director”) of the Company with effect from 5 December 2007.

Mr. Rasdita, aged 40, is the chief finance officer of PT. Nataki Bamasa, the trading arm of the Company. Mr. Rasdita graduated from Mandala University majoring in Economics in Indonesia and has extensive experiences in finance and business operations. He is currently an associate member of the Institute of Account Practitioner.

There is no service contract entered into between Mr. Rasdita with the Company. Pursuant to the Company’s articles of association, Mr. Rasdita is subject to retirement by rotation and will be eligible for re-election at the forthcoming annual general meeting of the Company. Mr. Rasdita will receive a director’s fee of HK\$120,000.00 per annum which is fixed with reference to market conditions and his duties and responsibilities with the Company. Mr. Rasdita has not held any directorship in any listed public companies in the last three years. As at the date of this announcement, Mr. Rasdita does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company or its subsidiaries or have any beneficial interests or short position in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There are no other matters that need to be brought to the attention of holders of securities of the Company in connection with Mr. Rasdita’s appointment. The Company also confirms that there is no information relating to Mr. Rasdita’s appointment that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Board would like to express a warm welcome to Mr. Rasdita in respect of his appointment.

CHANGE OF COMPLIANCE ADVISOR

The Board announces that First Asia Finance Group Limited ceased to be the compliance advisor of the Company on 30 September 2007 and OSK Asia Capital Limited has been appointed as the compliance advisor to the Company as required pursuant to Rule 3A.19 of the Listing Rules with effect from 5 December 2007.

As at the date of this announcement, the Board is not aware of any material matters that need to be drawn to the attention of the Shareholders in respect of the change of the compliance adviser of the Company.

By Order of the Board
Pan Sino International Holding Limited
Rudi Zulfian
Executive Director

Jakarta, Indonesia
6 December 2007

As at the date of this announcement, Mr. Harmiono Judianto, Mr. Rudi Zulfian, Ms. Roseline Marjuki, and Mr. Abdi Arif Rasdita are the executive directors of the Company, and Mr. Erik Iskandar, Mr. Lam Choong Fei, Ms. Goh Hwee Chow, Jacqueline and Ms. Wang Poey Foon, Angela are the independent non-executive directors of the Company.

* *for identification purposes only*