



**WHEELOCK AND COMPANY LIMITED**  
*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 20)



WHEELOCK PROPERTIES

**WHEELOCK PROPERTIES LIMITED**  
*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 49)

## JOINT ANNOUNCEMENT

### CHANGE IN FINANCIAL YEAR END

The respective boards of directors of Wheelock and Company Limited and Wheelock Properties Limited wish to announce that with effect from 10 December 2007, the financial year end date of both companies has been changed from 31 March to 31 December.

The respective boards of directors of Wheelock and Company Limited ("**Wheelock**") and its non wholly-owned subsidiary, namely, Wheelock Properties Limited ("**WPL**"), wish to announce that with effect from 10 December 2007, the financial year end date of both Wheelock and WPL has been changed from 31 March to 31 December (the "**Change**") to the effect that the current financial period of Wheelock and WPL will cover the nine-month period from 1 April 2007 to 31 December 2007. As a result of the Change, Wheelock's and WPL's interim financial results and results for the full nine-month fiscal period has been or will be released as follows:-

- (a) the publication of an interim results announcement for the six-month period ended 30 September 2007 of Wheelock on 28 November 2007 and of WPL on 8 November 2007, and the distribution of the related interim report to shareholders on or before 31 December 2007; and
- (b) the publication of the preliminary results announcement for the nine-month period ending 31 December 2007 and the distribution of the related report and audited financial statements on or before 30 April 2008.

Following The Wharf (Holdings) Limited ("**Wharf**") having become a 50.00003%-owned subsidiary of Wheelock since 20 August 2007, it has been decided to keep the financial year end date of Wheelock and all its subsidiaries, including WPL, in line with that of Wharf (being a major subsidiary of Wheelock), which has a 31 December year end. Such a change is in compliance with the relevant statutory requirements. The directors of Wheelock and WPL consider that there will not be any material financial impact on Wheelock and WPL or their subsidiaries arising from the Change and there is no other matter of significance which needs to be brought to the attention of the shareholders of Wheelock and WPL.

As at the date of this announcement, the board of directors of Wheelock comprises Mr. Peter K. C. Woo, Mr. Gonzaga W. J. Li, Mr. Stephen T. H. Ng and Mr. Paul Y. C. Tsui, together with three independent non-executive directors, namely, Mr. Alexander S. K. Au, Mr. B. M. Chang and Mr. Kenneth W. S. Ting; and the board of directors of WPL comprises Mr. Peter K. C. Woo, Dr. Joseph M. K. Chow, Mr. Gonzaga W. J. Li, Mr. T. Y. Ng, Mr. Paul Y. C. Tsui and Mr. Ricky K. Y. Wong, together with three independent non-executive directors, namely, Mr. Herald L. F. Lau, Mr. David T. C. Lie-A-Cheong and Mr. Glenn S. Yee.

By Order of the Directors  
**WHEELOCK AND COMPANY LIMITED**  
**Wilson W. S. Chan**  
Company Secretary

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Hong Kong, 10 December 2007