



SINO TECHNOLOGY INVESTMENTS COMPANY LIMITED

中國創新投資有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1217)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of Sino Technology Investments Company Limited (the “**Company**”) will be held at Suites 2305–2307, 23rd Floor, Two Chinachem Exchange Square, 338 King’s Road, North Point, Hong Kong on Thursday, 27 December 2007 at 11:00 a.m. for the purpose of considering and, if thought fit, passing the following resolution, with or without amendments, as an ordinary resolution of the Company:

ORDINARY RESOLUTION

“THAT:

- (i) the form and substance of the Subscription Agreement (as defined in the Company’s circular (“**the Circular**”) dated 11 December 2007 of which this notice of extraordinary general meeting forms part) relating to the Subscription (as defined in the Circular) be and are hereby approved, confirmed and ratified;
- (ii) the creation and issue by the Company of the zero coupon convertible bonds (“**Convertible Bonds**”) in an aggregate principal amount of HK\$50,000,000 to Harvest Rise Investment Limited pursuant to the terms and conditions of the Subscription Agreement be and it is hereby approved;
- (iii) the creation and issue by the Company of the 800,000,000 warrants (“**Warrants**”) entitling holders thereof to subscribe in cash up to HK\$160 million in aggregate for shares (“**Shares**”) of the Company of HK\$0.01 each in its share capital at an exercise price of HK\$0.20 per Share (subject to adjustment) pursuant to the terms and conditions of the Subscription Agreement be and it is hereby approved;
- (iv) the directors (“**Directors**”) of the Company be and they are hereby generally and specifically authorised (“**Specific Mandate**”) to allot and issue:–
 - (a) such number of new Shares (“**Conversion Shares**”) fall to be allotted and issued at the conversion price of HK\$0.05 per Conversion Share (subject to adjustment) upon the exercise of the conversion right attaching to the Convertible Bonds approved to be issued under (ii) above on and subject to the terms and conditions of the Subscription Agreement and the terms and conditions of the Convertible Bonds contained in the instrument constituting the Convertible Bonds; and

- (b) such number of new Shares (“**Warrant Shares**”) fall to be allotted and issued upon the exercise of the subscription rights attached to the Warrants approved to be issued under (iii) above on and subject to the terms and conditions of the Subscription Agreement and the terms and conditions of the Warrants contained in the instrument constituting the Warrants,

and **THAT** the Specific Mandate shall be in addition to, and shall not prejudice nor revoke the existing general mandate granted to the Directors by the shareholders of the Company in the annual general meeting of the Company held on 25 May 2007 or such other general or specific mandate(s) which may from time to time be granted to the Directors prior to the passing of this Resolution,

- (v) all the transactions contemplated under the Subscription Agreement (together the “**Transactions**”) be and they are hereby approved and **THAT** the Directors be and they are hereby generally and unconditionally authorised to issue such corresponding amount of the Convertible Bonds, Conversion Shares, Warrants and Warrant Shares on and subject to the terms of the Subscription Agreement, to do all such further acts and things and to sign and execute all such other or further documents and to take all such steps which, in the opinion of the Directors, may be necessary, appropriate, desirable or expedient to implement and/or give effect to the terms of, or the Transactions contemplated by, the Subscription Agreement and to agree to such variation, amendments or waiver or matters relating thereto (including any variation, amendments or waiver of such documents, which are not fundamentally different from those as provided under the Subscription Agreement as are, in the opinion of the Directors, in the interests of the Company and its shareholders as a whole.”

By order of the Board of
Sino Technology Investments Company Limited
Wang Qing Yu
Chairman

Hong Kong, 11 December 2007

*Head Office and principal place
of business in Hong Kong:*
Suites 2305–2307
23rd Floor
Two Chinachem Exchange Square
338 King’s Road
North Point
Hong Kong

Registered Office:
Century Yard, Cricket Square
Hutchins Drive, P.O. Box 2681 GT
George Town, Grand Cayman
Cayman Islands
British West Indies

Notes:

1. Any shareholder of the Company (the “**Shareholder(s)**”) entitled to attend and vote at the meeting convened by the above notice is entitled to appoint a proxy to attend and in the event of a poll, vote in his stead. A proxy need not be a Shareholder.
2. Where there are joint registered holders of any share in the issued share capital of the Company (the “**Share(s)**”), any one of such persons may vote at the meeting, either personally or by proxy, in respect of such Share as if he/she/it were solely entitled thereto; but if more than one of such joint holders be present at the meeting personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company (“**Register of Members**”) in respect of such Share shall alone be entitled to vote in respect thereof.
3. In order to be valid, a form of proxy together with a power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power of attorney or authority must be deposited at the Company’s branch share registrar in Hong Kong, Union Registrars Limited, at Room 1901–02, Fook Lee Commercial Centre, Town Place, 33 Lockhart Road, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the meeting or any adjourned meeting as the case may be.
4. Delivery of an instrument appointing a proxy shall not preclude a Shareholder from attending and voting in person at the meeting and in such event, the instrument appointing a proxy shall be deemed to be revoked.

As at the date of this announcement, the executive Directors of the Company are Mr. Xiang Xin, Mr. Chan Cheong Yee and Mr. Wong Chak Keung, the non-executive Directors are Mr. Wang Qing Yu (Chairman) and Mr. Ng Kwong Chue Paul; the independent non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang.