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Zijin Mining Group Co., Ltd.*
紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2899)

ANNOUNCEMENT
CSRC APPROVAL OF THE A SHARE ISSUE

The Issue Review Committee (發行審核委員會) of the CSRC convened the 189th meeting of year 2007 on 26 December 2007 and has approved the application of the Company to proceed with the A Share Issue (initial public offer).

This announcement is issued pursuant to the Rule 13.09 of the Listing Rules.

The Company will issue further announcements in respect of the process of A Share Issue and will keep the shareholders and the public apprised upon any new development where appropriate.

UPDATE ON A SHARE ISSUE

Reference is made to the Company's announcements dated 1 February 2007 and 21 December 2007, and circulars to shareholders dated 8 February 2007 and 9 March 2007 in respect of the proposed A Share Issue.

The Issue Review Committee (發行審核委員會) of the CSRC convened the 189th meeting of year 2007 on 26 December 2007 and has approved the application of the Company to proceed with the A Share Issue (initial public offer).

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors of the Company
“Company”	(紫金礦業集團股份有限公司) Zijin Mining Group Co., Ltd.*, a joint stock limited company incorporated in the PRC with limited liability
“CSRC”	(中國證券監督管理委員會) China Securities Regulatory Commission
“Directors”	the members of the Board of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China, excluding, for the purpose of this announcement only, Hong Kong Special Administrative Region, Macau Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Liu Xiaochu, Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mr. Ke Xiping as non-executive director, and Messrs. Chen Yuchuan, Su Congfu, Lin Yongjing, and Loong Ping Kwan as independent non-executive directors.

By order of the Board
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 26 December 2007

**The English Name of the Company is for identification purpose only*