



PME GROUP LIMITED

必美宜集團有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 379)

EXTENSION OF CONDITIONS FULFILLMENT DATE

The Board announces that after arm's length negotiation between the Vendor and the Purchaser, pursuant to an extension letter dated 27 December 2007, the Purchaser and the Vendor have agreed to extend the last date for fulfillment of the conditions in the Sale and Purchase Agreement from 31 December 2007 to 30 June 2008 (or such other date as the Vendor and the Purchaser may agree in writing). Save for the extension, all other terms and conditions of the Agreement will remain unchanged.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

Reference is made to the announcements and the circular (the "**Circular**") of the Company dated 4 July 2007, 22 August 2007 and 14 September 2007 respectively in relation to, among other matters, the very substantial acquisition on the part of the Company involving the acquisition of the Sale Shares from the Vendor by the Purchaser. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Circular.

The Board announces that to facilitate further negotiations between the Vendor and the Purchaser, after arm's length negotiation between the Vendor and the Purchaser, pursuant to an extension letter dated 27 December 2007, the Purchaser and the Vendor have agreed to extend the last date for fulfillment of the conditions in the Sale and Purchase Agreement from 31 December 2007 to 30 June 2008 (or such other date as the Vendor and the Purchaser may agree in writing). Save for the extension, all other terms and conditions of the Agreement will remain unchanged.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
PME Group Limited
Cheng Kwok Woo
Chairman

Hong Kong, 27 December 2007

* *for identification purpose only*

As at the date of this announcement, the Board comprises (1) Mr. Cheng Kwok Woo, Mr. Cheng Kwong Cheong, Ms. Yeung Sau Han Agnes and Ms. Chan Shui Sheung Ivy as executive Directors; and (2) Messrs Leung Yuen Wing, Soong Kok Meng and Chow Fu Kit Edward as independent non-executive Directors.