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**BEST STAR GROUP LIMITED**

**好星集團有限公司**

*(incorporated in the British Virgin Islands with limited liability)*

**LEI SHING HONG LIMITED**

**利星行有限公司**

*(incorporated in Hong Kong with limited liability)*  
**(Stock Code: 238)**

**PROPOSAL TO PRIVATISE LEI SHING HONG LIMITED  
BY WAY OF A SCHEME OF ARRANGEMENT  
UNDER SECTION 166 OF THE COMPANIES ORDINANCE**

**PROPOSED WITHDRAWAL OF LISTING OF  
LEI SHING HONG LIMITED**

**Independent financial adviser to  
the Independent Board Committee of  
Lei Shing Hong Limited**



**Quam Capital Limited**

**Financial adviser to  
Best Star Group Limited**



**UBS** Investment  
Bank

**DELAY IN THE DESPATCH OF THE COMPOSITE DOCUMENT**

The despatch of the Composite Document will be delayed as more time is needed for the preparation of the letter of the Independent Financial Adviser to the Independent Board Committee, the indebtedness statement and auditors' related confirmation and the finalisation of the Court timetable. It is expected that the Composite Document will be sent to the Shareholders by no later than 31 January 2008. A detailed timetable of the Scheme of Arrangement will be set out in the Composite Document and in the announcement to be issued upon the despatch of the Composite Document.

**INTRODUCTION**

Reference is made to the Joint Announcement and the Announcement. Unless otherwise defined herein, capitalised terms and expressions in this announcement shall have the meanings used in the Announcement.

On 7 December 2007, the Offeror and the Company jointly announced that the Offeror had requested the Board to put forward to the Minority Shareholders the Proposal which, if implemented, will result in the Company becoming wholly-owned by members of the Consortium and the Offeror. The Proposal will be implemented by way of a scheme of arrangement under Section 166 of the Companies Ordinance. A description of the Proposal is set out in the Announcement.

On 17 December 2007, the Independent Board Committee approved the appointment of Quam Capital Limited as its independent financial adviser in respect of the Proposal.

### **DESPATCH OF THE COMPOSITE DOCUMENT**

Pursuant to Rule 8.2 of the Takeovers Code, unless the consent of the Executive is otherwise obtained, the Composite Document should be sent to Shareholders and Optionholders within 21 days of the date of the Joint Announcement, which would be on or before 28 December 2007.

The despatch of the Composite Document will be delayed as more time is needed for the preparation of the letter of the Independent Financial Adviser to the Independent Board Committee, the indebtedness statement and auditors' related confirmation and the finalisation of the Court timetable. An application has been made to the Executive for an extension of the time for the despatch of the Composite Document from 28 December 2007 (being 21 days from the date of the Joint Announcement) to no later than 31 January 2008. It is expected that the Composite Document will be despatched to Shareholders by no later than 31 January 2008. A detailed timetable of the Scheme of Arrangement will be set out in the Composite Document and in the announcement to be issued upon the despatch of the Composite Document.

### **DEFINITIONS**

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise.

"Announcement"	the announcement dated 17 December 2007 issued by the Offeror in relation to the appointment of the Independent Financial Adviser
"Composite Document"	the composite scheme document in relation to the Scheme of Arrangement and all relevant information to the Shareholders and Optionholders as well as the particulars required by the Takeovers Code
"Joint Announcement"	the announcement dated 7 December 2007 issued jointly by the Offeror and the Company in relation to the Proposal

By order of  
the board of directors of  
**BEST STAR GROUP LIMITED**  
**Sim Siew Meng**  
*Director*

By order of  
the board of directors of  
**LEI SHING HONG LIMITED**  
**David Park**  
*Chairman*

Hong Kong, 27 December 2007

*As at the date of this announcement, the board of directors of the Offeror comprises Madam Sim Siew Meng, Mr. Heng Chin Tung and Mr. Ito Taikichi.*

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than those relating to the Company, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement other than those relating to the Company have been arrived at after due and careful consideration and there are no facts relating to the Offeror and/or the Consortium not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the Board comprises Mr. David Park and Mr. Gan Khian Seng, Mr. Yong Foo San and Ms. Lim Mooi Ying, Marianne as executive Directors, Mr. Christopher Patrick Langley, Mr. Victor Yang and Mr. Lam Kwong Yu as non-executive Directors and Mr. Fung Ka Pun, Mr. Hubert Meier and Mr. Alan Howard Smith as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than those relating to the Offeror and/or the Consortium, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those relating to the Offeror and/or the Consortium, have been arrived at after due and careful consideration and there are no facts relating to the Group not contained in this announcement, the omission of which would make any statement in this announcement misleading.*