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Nam Tai Electronic & Electrical Products Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2633)

Completion of A Very Substantial Acquisition, A Discloseable Transaction and Connected Transactions

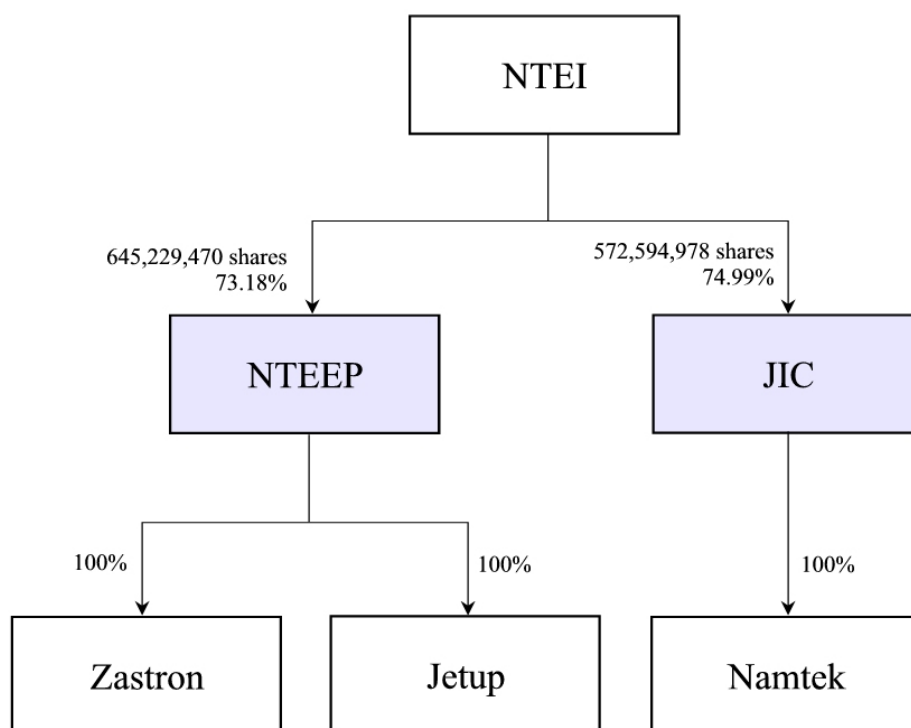
**Involving the sale of the Namtek Interests by
Nam Tai Electronic & Electrical Products Limited to
J.I.C. Technology Company Limited, and
the sale of the Zastron Interest and the Jetup Interest
by Nam Tai Electronics, Inc. to
Nam Tai Electronic & Electrical Products Limited**

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| <p>The NTEEP Board is pleased to announce that the Reorganization was completed on 31st December, 2007.</p> |
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Reference is made to the circular dated 5th December, 2007 (the “Circular”) and the announcement dated 20th December, 2007 made by NTEEP. Terms used in this announcement shall have the same meanings as defined in the Circular, unless the context otherwise requires.

The NTEEP Board is pleased to announce that as all conditions of the JIC Agreement, the Namtek Agreement and the NTEEP Agreement had been fulfilled, completion of the Reorganization took place on 31st December, 2007 accordingly.

Upon completion of the Reorganization, the group structure is as follows :



As at the date of this announcement, the executive directors are Mr. Kazuhiro Asano and Ms. Wong Kuen Ling, Karene, the non-executive directors are Mr. Koo Ming Kown and Mr. John Quinto Farina and the independent non-executive directors are Mr. Chan Tit Hee, Charles, Mr. Thaddeus Thomas Beczak and Mr. Roger Simon Pyrke.

By order of the board of directors of
**NAM TAI ELECTRONIC & ELECTRICAL
PRODUCTS LIMITED**

Kazuhiro Asano
Chairman

Hong Kong, 31st December, 2007