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**HANG FUNG GOLD TECHNOLOGY LIMITED**

**恒豐金業科技有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 870)**

**ANNOUNCEMENT  
PRICE-SENSITIVE INFORMATION**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company announces that in light of the gold price reaching a height of US\$855 per ounce, the Group is taking steps to decrease its stake in gold and sell part of its gold exhibits of a total weight of approximately one tonne in January 2008. The proceeds of such sale will be used to expand the Group's PRC retail business.

The Group's retail business in the PRC has been increasing by folds driven by strong consumer demand. To grasp the vast business opportunities bred by the Beijing Olympics and strong consumption power in the PRC, the Group plans to speed up expansion of the "3D-GOLD" retail network in the mainland, targeting to establish more than 300 points of sale by March 2009. The existing exhibition halls shall also be replaced with one exhibition hall to display all of the Group's gold exhibits.

*As at the date of this announcement, the executive directors of the Company are Mr. Lam Sai Wing, Ms. Chan Yam Fai, Jane, Ms. Ng Yee Mei, Mr. Yeung Hon Yuen and Mr. Kuang Hao Kun, Giovanni, the non-executive director is Mr. Wong Kwong Chi and the independent non-executive directors are Mr. Lee Kok Keung, Mr. Liu Ngai Wing, Mr. Lui Sun Wing and Mr. Lou Ping Ho.*

By Order of the Board

**Lam Sai Wing**

Chairman

Hong Kong, 3rd January 2008

*\* For identification purpose only*