

**Form of Share Buyback Report to The Stock Exchange
of Hong Kong Limited (“the Exchange”)**

Form G

To: The Head of the Listing Division
The Listing Division
The Stock Exchange of Hong Kong Limited

15 January 2008

Dear Sir,

Name of Company: Stone Group Holdings Limited (Stock Code: 409)

Description of Securities: Ordinary Shares

A. Purchase Report

We hereby report the following purchases by our company of the above securities.

<u>Trading Day/Date</u>	<u>Number of Securities Purchased</u>	<u>Method of Purchase*</u>	<u>Price per Share or Highest price Paid \$</u>	<u>Lowest Price Paid \$</u>	<u>Total Paid \$</u>
15/01/2008	200,000	On the Exchange	HK\$0.72	HK\$0.71	HK\$143,000
Total	200,000				HK\$143,000

* Either on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

