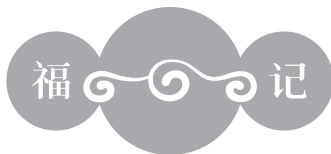


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福記食品服務控股有限公司

FU JI FOOD AND CATERING SERVICES HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1175)

**ZERO COUPON CONVERTIBLE BONDS DUE 2009
ADJUSTMENT TO CONVERSION PRICE**

Reference is made to the HK\$1,000,000,000 Zero Coupon Convertible Bonds due 2009 issued by the Company on 9 November, 2006.

The Company announces that as a result of the declaration and payment of the interim dividend of HK\$0.102 per Share for the six months ended 30 September, 2006, the approval and payment of the final dividend of HK\$0.104 per Share for the year ended 31 March, 2007 and the declaration and payment of the interim dividend of HK\$0.115 per Share for the six months ended 30 September, 2007, the conversion price for the Convertible Bonds (as defined below) was adjusted from HK\$17.51 per Share to HK\$17.18 per Share with effect from 18 January, 2008.

Reference is made to the HK\$1,000,000,000 Zero Coupon Convertible Bonds due 2009 issued by the Company on 9 November, 2006 (the “Convertible Bonds”).

The Company announces that the price at which the Convertible Bonds may be converted into ordinary shares of HK\$0.01 each in the share capital of the Company (the “Shares”) was adjusted from HK\$17.51 per Share to HK\$17.18 per Share with effect from 18 January, 2008. Such adjustment is the aggregate result of the declaration and payment of the interim dividend of HK\$0.102 per Share for the six months ended 30 September, 2006 in cash on 27 November, 2006 and 5 January, 2007 respectively, the approval by the shareholders and payment of the final dividend of HK\$0.104 per Share for the year ended 31 March, 2007 in cash on 21 August, 2007 and 4 September, 2007 respectively, and the declaration and payment of the interim dividend of HK\$0.115 per Share for the six months ended 30 September, 2007 on 12 December, 2007 and 18 January, 2008 respectively. All the other terms of the

Convertible Bonds remain unchanged. The adjustment of the conversion price became effective from 18 January, 2008, being the date on which the interim dividend for the six months ended 30 September, 2007 was made. The above adjustment in relation to the Conversion Price has been computed by the Company in accordance with the terms and conditions of the Convertible Bonds.

By order of the board of directors of
FU JI Food and Catering Services Holdings Limited
WEI Dong
Chairman

18 January, 2008

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Wei Dong, Ms. Yao Juan, Mr. Tung Fai and Ms. Ku Wang, a Non-Executive Director, namely Ms. Josephine Price, four Independent Non-Executive Directors, namely Ms. Tsui Wai Ling, Carlye, Mr. Wong Chi Keung, Mr. Su Gang Bing and Ms. Yang Liu.