

IMPORTANT

If you are in any doubt about this prospectus, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional advisor.



Solargiga Energy

Solargiga Energy Holdings Limited

陽光能源控股有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares	:	422,666,000 Shares (comprising 253,600,000 Shares offered by the Company and 169,066,000 Sale Shares subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	42,268,000 Shares (subject to adjustment)
Number of International Placing Shares	:	380,398,000 Shares (subject to adjustment and the Over-allotment Option)
Offer Price	:	Not more than HK\$4.88 per Offer Share and expected to be not less than HK\$4.08 per Offer Share (payable in full on application and subject to refund, plus brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%)
Nominal value	:	HK\$0.10 per Share
Stock code	:	757

Global Coordinator, Bookrunner, Lead Manager and Sponsor



BNP PARIBAS
CORPORATE & INVESTMENT BANKING

The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this prospectus, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this prospectus.

A copy of this prospectus, having attached thereto the documents specified in the paragraph headed "Documents delivered to the Registrar of Companies in Hong Kong" in appendix VIII to this prospectus, has been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission and the Registrar of Companies in Hong Kong take no responsibility as to the contents of this prospectus or any other documents referred to above.

The Offer Price is expected to be determined by agreement between the Company, the Selling Shareholders and the Global Coordinator (on behalf of the Underwriters) at or prior to 9:00 a.m. on 26 January 2008 or such later time or date as may be agreed by the Company and the Global Coordinator but in any event not later than 12:00 noon on 26 January 2008. The Offer Price will be not more than HK\$4.88 per Offer Share and is expected to be not less than HK\$4.08 per Offer Share. Investors applying for Hong Kong Offer Shares must pay the maximum Offer Price of HK\$4.88 per Offer Share together with brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%. The Global Coordinator (on behalf of the Underwriters) may reduce the indicative Offer Price range stated in this prospectus at any time prior to the morning of the last day for lodging applications under the Hong Kong Public Offer. In such a case, a notice of the reduction of the indicative Offer Price range will be published in the *South China Morning Post* (in English) and *Hong Kong Economic Times* (in Chinese) not later than the morning of the last day for lodging applications under the Hong Kong Public Offer. If applications for Hong Kong Offer Shares have been submitted prior to the day which is the last day for lodging applications under the Hong Kong Public Offer, even if the Offer Price is so reduced, such applications cannot subsequently be withdrawn. Further details are set out in the sections headed "Structure and conditions of the Global Offering" and "How to Apply for the Hong Kong Offer Shares" in this prospectus.

If, for any reason, the Offer Price is not agreed between the Company, the Selling Shareholders and the Global Coordinator (on behalf of the Underwriters) at or prior to 9:00 a.m. on 26 January 2008 (or such later time or date as may be agreed by the Company, the Selling Shareholders and the Global Coordinator) but in any event not later than 12:00 noon on 26 January 2008, the Global Offering will not become unconditional and will lapse. Prior to making an investment decision, prospective investors should consider carefully all of the information set out in this prospectus and the application forms, including the risk factors set out in the section headed "Risk Factors" in this prospectus.

Pursuant to the termination provisions contained in the Underwriting Agreements in respect of the Offer Shares, the Global Coordinator (on behalf of the Underwriters) has the right in certain circumstances, in the reasonable opinion of the Global Coordinator, to terminate the obligations of the Underwriters pursuant to the Underwriting Agreements at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date. Further details of the terms of the termination provisions are set out in the subsection headed "Grounds for termination" in the section headed "Underwriting" in this prospectus. It is important that you refer to that section for further details.

The Offer Shares have not been and will not be registered under the US Securities Act and may be offered, sold, pledged or transferred only (i) in the United States to QIBs in reliance on Rule 144A or another exemption from registration under the US Securities Act and (ii) outside the United States in reliance on Regulation S under the US Securities Act.

21 January 2008