

SHARE CAPITAL

As at the Latest Practicable Date, the share capital of the Company was as follows:

<i>Authorised share capital:</i>		<i>HK\$</i>
5,000,000,000 Shares		500,000,000
<i>Issued and to be issued, fully paid or credited as fully paid:</i>		
2,874,333 Shares in issue at the date of this prospectus		287,433.30
1,434,292,167 Shares to be issued pursuant to the Capitalisation Issue		143,429,216.70
253,600,000 Shares to be issued pursuant to the Global Offering		25,360,000
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<i>Total:</i>		
<u>1,690,766,500 Shares</u>		<u>169,076,650</u>

Assumptions

This table assumes the Global Offering becomes unconditional. It takes no account of any Shares that may be issued upon exercise of any options which may be granted under the Share Option Scheme or any Shares which may be allotted, issued or repurchased or issued by the Company under the general mandates granted to the Directors.

Ranking

The Offer Shares will rank *pari passu* in all respects with all other Shares in issue as mentioned in this prospectus, and in particular, will rank in full for all dividends and other distributions hereafter declared, paid or made on the Shares after the date of this prospectus, save for entitlement under the Capitalisation Issue.

SHARE OPTION SCHEME

The Company has conditionally adopted the Share Option Scheme on 12 January 2008 whereby certain selected classes of participants (including, without limitation, directors, employees, advisors, consultants, suppliers, customers and agents of the Company or its subsidiaries) may be granted options to subscribe Shares. The principal terms of the Share Option Scheme are summarised in the paragraph headed “Other Information – Share Option Scheme” in appendix VII to this prospectus.

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ISSUING MANDATE

The Directors have been granted a general unconditional mandate to allot, issue and deal with unissued Shares with an aggregate nominal value not exceeding the sum of:

- 20% of the total nominal amount of the share capital of the Company in issue immediately following completion of the Global Offering; and
- the total amount of the share capital of the Company repurchased by the Company (if any) pursuant to the Repurchase Mandate (as defined below).

The Directors may, in addition to the Shares which they are authorised to issue under the Issuing Mandate, allot, issue and deal in the Shares pursuant to a rights issue, an issue of Shares pursuant to the exercise of subscription rights attaching to any warrants of the Company, scrip dividends or similar arrangements or the exercise of any options that may be granted under the Share Option Scheme or any other option scheme or similar arrangement for the time being adopted.

The Issuing Mandate will expire:

- on the conclusion of the Company's next annual general meeting; or
- upon the expiration of the period within which the Company is required by law or the Articles to hold its next annual general meeting; or
- when varied or revoked by an ordinary resolution of the Shareholders in general meeting,

whichever is the earliest.

Further information on the Issuing Mandate is set out under "Further information about the Company and its subsidiaries — Resolutions in writing of all the Shareholders passed on 12 January 2008" in appendix VII to this prospectus.

REPURCHASE MANDATE

The Directors have been granted a general unconditional mandate to exercise all the powers of the Company to repurchase Shares with a total nominal value of not more than 10% of the total nominal amount of the share capital of the Company in issue immediately following completion of the Global Offering.

The Repurchase Mandate relates only to repurchases made on the Stock Exchange and/or on any other stock exchange on which the Shares are listed (and which are recognised by the SFC and the Stock Exchange for this purpose), and which are made in accordance with the Listing Rules. A summary of the relevant requirements under the Listing Rules is set forth under "Further information about the Company and its subsidiaries — Repurchase by the Company of Shares" in appendix VII to this prospectus.

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The Repurchase Mandate will expire:

- on the conclusion of the Company's next annual general meeting; or
- upon the expiration of the period within which the Company is required by law or the Articles to hold its next annual general meeting; or
- when varied or revoked by an ordinary resolution of the Shareholders in general meeting,

whichever is the earliest.

Further information on the Repurchase Mandate is set out under "Further information about the Company and its subsidiaries — Resolutions in writing of all the Shareholders passed on 12 January 2008" and "Further information about the Company and its subsidiaries — Repurchase by the Company of Shares" in appendix VII to this prospectus.