

The estimate of combined profit attributable to equity shareholders of the Company for the year ending 31 December 2007 is set out under the section headed "Unaudited Profit Estimate" in the section headed "Financial Information" of this prospectus.

1. BASES AND ASSUMPTION

The Directors have prepared the estimated combined profit attributable to equity shareholders of the Company for the year ended 31 December 2007 on the basis of the audited combined results for the nine months ended 30 September 2007, the unaudited combined results based on management accounts for the two months ended 30 November 2007 and an estimate of the combined results for the one month ended 31 December 2007. The estimate has been prepared on the basis of the accounting policies consistent in all material aspects with those currently adopted by the Group as summarised in the accountants' report, the text of which is set out in appendix I to this prospectus and is based on the following principal assumptions:

1. there will be no material change in existing political, legal or regulatory (including changes in legislation, laws or regulations, government policies or rules), fiscal, market or economic conditions in the PRC;
2. there will be no material change in inflation, interest rates or exchange rates from those prevailing as at the date of this prospectus;
3. there will be no material change in the bases or rates of taxation or duties in the PRC;
4. the Group's operations and business will not be severely interrupted by any force majeure events or unforeseeable factors or any unforeseeable reasons that are beyond the control of the Directors, including but not limited to the occurrence of natural disasters or catastrophes, epidemics or serious accidents.

Set out below are texts of letters received by the Directors from KPMG, Certified Public Accountants, Hong Kong, the reporting accountants of the Company, and from the Sponsor in connection with the estimate of the combined profit attributable to equity shareholders of the Company for the year ended 31 December 2007.

(a) Letter from KPMG

The following is the text of a report received from the reporting accountants, KPMG, Certified Public Accountants, Hong Kong prepared for the purpose of incorporation in this prospectus, in respect of the estimate of combined profit attributable to equity shareholders of the Company.



8th Floor
Prince's Building
10 Chater Road
Central
Hong Kong

21 January 2008

The Board of Directors
Solargiga Energy Holdings Limited
BNP Paribas Capital (Asia Pacific) Limited

Dear Sirs,

We have reviewed the accounting policies adopted and calculations made in arriving at the estimate of the combined profit attributable to equity shareholders of Solargiga Energy Holdings Limited (the "Company") and its subsidiaries (hereinafter collectively referred to as the "Group") for the year ended 31 December 2007, for which the directors of the Company (the "Directors") are solely responsible (the "Profit Estimate"), as set out in the prospectus dated 21 January 2008 issued by the Company (the "Prospectus"). The Profit Estimate is prepared based on the audited combined results for the nine months ended 30 September 2007, the unaudited combined results based on management accounts of the Group for the two months ended 30 November 2007 and an estimate of the results of the Group for the remaining one month ended 31 December 2007.

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Estimate has been properly compiled on the bases and assumptions adopted by the Directors as set out in section 1 of appendix IV to the Prospectus and is presented on a basis consistent in all material respects with the accounting policies adopted by the Group as set out in our accountants' report dated 21 January 2008, the text of which is set out in appendix I to the Prospectus.

Yours faithfully,
KPMG
Certified Public Accountant
Hong Kong

(b) Letter from BNP Paribas**BNP PARIBAS**
CORPORATE & INVESTMENT BANKING**BNP Paribas Capital (Asia Pacific) Limited**63/F, Two International Finance Centre
8 Finance Street, Central, Hong Kong

21 January 2008

The Board of Directors
Solargiga Energy Holdings Limited

Dear Sirs,

We refer to the estimate of the combined profit attributable to equity shareholders of Solargiga Energy Holdings Limited (the “Company”) for the year ended 31 December 2007 (the “Profit Estimate”) as set out in the prospectus issued by the Company dated 21 January 2008 (the “Prospectus”).

We understand that the Profit Estimate has been prepared by the directors of the Company (the “Directors”) based on the audited combined results of the Company and its subsidiaries (hereinafter collectively referred to as the “Group”) for the nine months ended 30 September 2007, the unaudited combined results based on management accounts of the Group for the two months ended 30 November 2007 and an estimate of the combined results of the Group for the one month ended 31 December 2007.

We have discussed with you the bases and assumptions made upon which the Profit Estimate has been made. We have also considered the letter dated 21 January 2008 addressed to you and us from KPMG regarding the accounting policies and calculations upon which the Profit Estimate has been made.

On the basis of the foregoing and on the bases and assumption made by you and the accounting policies and calculations adopted by you and reviewed by KPMG, we have formed the opinion that the Profit Estimate, for which you as the Directors are solely responsible, has been made after due and careful enquiry.

Yours faithfully,
For and on behalf of
BNP Paribas Capital (Asia Pacific) Limited
Isadora Li
Head of Investment Banking – North Asia