



HANG FUNG GOLD TECHNOLOGY LIMITED

恒豐金業科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 870)

13TH MONTHLY ANNOUNCEMENT IN RESPECT OF CONVERTIBLE BONDS

Reference is made to the Company's circular dated 13th December 2006. The Company made this announcement as per the requirements of the listing approval granted by the Stock Exchange in respect of the Shares to be issued and allotted upon the conversion of the Convertible Bonds. During the month of January 2008, HK\$40,000,000 Convertible Bonds were converted and 35,211,266 new Shares were issued pursuant to such conversions.

Reference is made to the Company's circular dated 13th December 2006 (the "Circular"). The Company made this announcement as per the requirements of the listing approval granted by the Stock Exchange in respect of the Shares to be issued and allotted upon the conversion of the Convertible Bonds. Unless the context herein otherwise requires, terms used in this announcement shall have the same meanings as in the Circular.

The Company would like to report that conversions of the Convertible Bonds were made by the Bondholders during the month of January 2008 with details as follows:

Conversion date	Number of new Shares issued	Conversion price HK\$	Amount of Convertible Bonds converted HK\$	Outstanding Convertible Bonds after the conversion HK\$
11 th January 2008	26,408,450	1.136	30,000,000	70,000,000
17 th January 2008	8,802,816	1.136	10,000,000	60,000,000

Changes in the issued Shares for the month of January 2008	Number of issued Shares
Total issued share capital as at 1st January 2008	913,938,748
Total number of new Shares issued pursuant to the conversions during the month	35,211,266
Total number of Shares issued pursuant to other transactions during the month	1,353,000
Total issued share capital as at 31st January 2008	<u>950,503,014</u>

This announcement is published on the website of Hong Kong Exchanges and Clearing Limited at www.hkex.com.hk and the Company's website at www.hangfung.com.

As at the date of this announcement, the executive directors of the Company are Mr. Lam Sai Wing, Ms. Chan Yam Fai, Jane, Ms. Ng Yee Mei, Mr. Yeung Hon Yuen and Mr. Kuang Hao Kun, Giovanni, the non-executive director is Mr. Wong Kwong Chi and the independent non-executive directors are Mr. Lee Kok Keung, Mr. Liu Ngai Wing, Mr. Lui Sun Wing and Mr. Lou Ping Ho.

By Order of the Board
Lam Sai Wing
Chairman

Hong Kong, 1st February 2008

* For identification purpose only