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BALtrans Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 562)

Website: <http://www.baltrans.com>

CHANGE OF DIRECTORSHIPS

The Board announces that Mr. Little has been appointed as an executive director of the Company and the Chairman of the Board with effect from 21 February 2008. Upon the appointment of Mr. Little, Mr. Lau Siu Wing, Anthony stepped down from his position as the Executive Chairman but remains as an executive director of the Company.

The Board also announces that Mr. Tetsu Toyofuku has resigned as an executive director of the Company; Mr. Wai Chung Hung David has resigned as a non-executive director of the Company; Mr. William Hugh Purton Bird has resigned as a non-executive director and a member of the audit committee of the Company; Mr. Yu Hon To David has resigned as an independent non-executive director and the chairman of the audit committee of the Company; Ms. Lau Kin Yee Miriam has resigned as an independent non-executive director of the Company and Mr. Ng Cheung Shing has resigned as an independent non-executive director and a member of the audit committee of the Company, all with effect from 21 February 2008.

APPOINTMENT OF A DIRECTOR

The board of directors (the "**Board**") of BALtrans Holdings Limited (the "**Company**") announces that Mr. Paul Alexander Little ("**Mr. Little**") has been appointed as an executive director of the Company and the Chairman of the Board with effect from [21] February 2008. Upon the appointment of Mr. Little, Mr. Lau Siu Wing, Anthony stepped down from his position as the Executive Chairman but remains as an executive director of the Company.

Mr. Little, aged 60, is the Managing Director of Toll Holdings Limited ("**Toll**"), the ultimate parent company of the Company. Mr. Little has had extensive experience and management in the logistics industry. Mr. Little is a director of Virgin Blue Holdings Limited. In the last 3 years, Mr. Little has also been a director of Toll (SCL) Limited (formerly SembCorp Logistics Limited) and Toll Logistics (Asia) Limited (formerly Sembawang Kimtrans Limited), both Singapore public companies which were de-listed from the Singapore Stock Exchange following the finalisation of successful takeover offers by subsidiaries of Toll. Save as disclosed above, Mr. Little does not hold any position with the Company and other members of the Company's group and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, save for his interests in 36,931,300 ordinary shares and 1,500 reset preference shares of Toll, Mr. Little has no interest, whether directly or indirectly, in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Little has not entered into any director service contract with the Company (but entered into a three year executive service deed with Toll in 2007). Mr. Little shall hold office until the next annual general meeting and then being eligible for re-election at the annual general meeting in accordance with the Company's bye-laws. Mr. Little will not be entitled to any director's emoluments as a result of his appointment as a director of the Company.

Save as disclosed above, the Company considers there is no other information which is required to be disclosed under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and there is no other matter that needs to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Little.

RESIGNATIONS OF DIRECTORS

The Board also announces that Mr. Tetsu Toyofuku has resigned as an executive director of the Company; Mr. Wai Chung Hung David has resigned as a non-executive director of the Company; Mr. William Hugh Purton Bird has resigned as a non-executive director and a member of the audit committee of the Company; Mr. Yu Hon To David has resigned as an independent non-executive director and the chairman of the audit committee of the Company; Ms. Lau Kin Yee Miriam has resigned as an independent non-executive director of the Company and Mr. Ng Cheung Shing has resigned as an independent non-executive director and a member of the audit committee of the Company, all with effect from 21 February 2008.

The resigning directors tendered their resignations due to the change of control of the Company. There is no disagreement between any of the resigning directors and the Board and there is no matter relating to their resignations that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to the resigning directors for their contributions to the Company during their tenure of service.

After the resignations of the resigning directors, the number of independent non-executive directors of the Company and the number of members of the Company's audit committee fall below the minimum number required under the Listing Rules. Appropriate appointments as independent non-executive directors and audit committee members of the Company will be made should the Company have not withdrawn its listing on the Stock Exchange of Hong Kong Limited within 3 months from the date of the relevant directors' resignations.

By order of the Board of
BALtrans Holdings Limited
Paul Little
Chairman

Hong Kong
21 February 2008

As at the date of this announcement, the executive directors of the Company are Mr. Paul Alexander Little, Mr. Lau Siu Wing Anthony and Mr. Ng Hooi Chong. The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of their statements in this announcement misleading.