

PAN SINO INTERNATIONAL HOLDING LIMITED

環新國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 502)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Pan Sino International Holding Limited (the “Company”) announces that with effect from 28 February 2008, Ms Wang Poey Foon, Angela (“Ms Wang”), because of her other commitments, resigned as an independent non-executive director of the Company. Ms Wang confirmed that she has no disagreement in all aspects with the Company and there is no matter relating to her resignation that should be brought to the attention of the holders of securities of the Company.

The Board is pleased to announce that Ms Mok Chui Mei (“Ms Mok”) has been appointed as an independent non-executive director (“INED”) of the Company and a member of the Audit Committee with effect from 28 February 2008.

Ms Mok, aged 49, has over ten years of working experience in auditing, accounting, taxation and finance management. She is currently a financial controller of Max Winner Limited. She holds a Bachelor degree in Accounting and Data Processing from the University of Leeds in the United Kingdom. Ms Mok is an associate member of the Hong Kong Institute of Certified Public Accountants and the American Institute of Certified Public Accountants respectively.

There is no service contract entered into between Ms Mok and the Company. Pursuant to the Company’s articles of association, Ms Mok is subject to retirement by rotation and will be eligible for re-election at the forthcoming general meeting of the Company. Ms Mok will receive a Director’s fee of HK\$120,000 per annum which is fixed with reference to market conditions and her duties and responsibilities with the Company. Ms Mok has not held any directorship in any public listed companies in the last three years or any positions with the Company or its subsidiaries. Save as disclosed above and as at the date of this announcement, Ms Mok does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company or its subsidiaries or has any beneficial interests or short position in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. The Company is of the view that Ms Mok meets the independence requirements as set out in Rule 3.13 of the Rules Governing the Listing of Securities (the “Listing Rules”) of The Stock Exchange of Hong Kong Limited.

There are no other matters that need to be brought to the attention of holders of securities of the Company in connection with Ms Mok’s appointment. The Company also confirms that there is no information relating to Ms Mok’s appointment that is required to be disclosed pursuant to Rule 13.51(2)(h) to (w) of the Listing Rules.

The Board would like to welcome Ms Mok and express its appreciation for the contribution of Ms Wang Poey Foon, Angela to the Company during her term of office.

By Order of the Board
Pan Sino International Holding Limited
Rudi Zulfian
Executive Director

Jakarta, Indonesia
28 February 2008

As at the date of this announcement, Mr. Rudi Zulfian, Mr. Abdi Arif Rasdita and Ms. Roseline Marjuki are the executive Directors and Mr Erik Iskandar, Mr Lam Choong Fei, Ms. Goh Hwee Chow, Jacqueline and Ms. Mok Chui Mei are the independent non-executive Directors.

* *For identification purposes only*