

## CORPORATE INVESTORS

### The Corporate Placing

In late February 2008, as part of the International Offering, the Company has entered into corporate investor agreements with nine corporate investors (the “Corporate Investors”) who in aggregate have agreed to subscribe at the Offer Price for such number of Offer Shares that may be purchased with an aggregate amount of U.S.\$450 million. Assuming a mid-point Offer Price of HK\$10.32, the total number of H Shares subscribed by the Corporate Investors would be approximately 339,975,000 H Shares, which represents approximately (i) 3.5% of the Shares issued and outstanding upon completion of the Global Offering without taking into account the Shares to be issued pursuant to the A Share Offering; (ii) 2.8% of the Shares issued and outstanding following the A Share Offering and the Global Offering; and (iii) 19.9% of the Offer Shares, in each case assuming that the Over-allotment Option is not exercised. Each of the Corporate Investors is not related to each other and is an independent third party. None of the Corporate Investors will subscribe for any Offer Shares under the Global Offering other than pursuant to the respective corporate investor agreement. Immediately following the completion of the Global Offering, no Corporate Investor will have any board representation in the Company, nor will any Corporate Investor become a substantial shareholder of the Company. The Offer Shares to be subscribed for by the Corporate Investors will not be affected by any reallocation of the Offer Shares between the International Offering and the Hong Kong Public Offering in the event of over-subscription under the Hong Kong Public Offering as described in the “Structure of the Global Offering — The Hong Kong Public Offering”.

### The Corporate Investors

A brief description of the Corporate Investors is as follows:

- Baytree Investments (Mauritius) Pte Ltd (“Baytree Investments”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with U.S.\$50 million at the Offer Price. Assuming a mid-point Offer Price of HK\$10.32, Baytree Investments will purchase 37,775,000 H Shares, which represents approximately (i) 0.4% of the Shares issued and outstanding upon completion of the Global Offering without taking into account the Shares to be issued pursuant to the A Share Offering; (ii) 0.3% of the Shares issued and outstanding following the A Share Offering and the Global Offering; (iii) 2.2% of the Offer Shares, in each case assuming that the Over-allotment Option is not exercised.

Baytree Investments is a limited liability company incorporated in Mauritius whose principal business is investment holding. It is wholly-owned by Seletar Investments Ptd Ltd, which in turn is wholly-owned by Temasek Holdings (Private) Limited, and ultimately wholly-owned by Temasek Holdings Pte Ltd. Founded in 1974, Temasek Holdings Pte Ltd is an Asian investment company headquartered in Singapore with a diversified global portfolio in a range of industries. It is wholly-owned by the Singapore Ministry of Finance.

- Bokon Investment Limited (“Bokon Investment”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with U.S.\$50 million at the Offer Price. Assuming a mid-point Offer Price of HK\$10.32, Bokon Investment will purchase 37,775,000 H Shares, which represents approximately (i) 0.4% of the Shares issued and outstanding upon completion of the Global Offering without taking into account the Shares to be issued pursuant to the A Share Offering; (ii) 0.3% of the Shares issued and outstanding following the A Share Offering and the Global Offering; (iii) 2.2% of the Offer Shares, in each case assuming that the Over-allotment Option is not exercised.

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Bokon Investment is a private company incorporated in the British Virgin Islands and is principally engaged in investment holding. It is an indirect wholly-owned subsidiary of Shau Kee Financial Enterprises Limited which in turn is wholly-owned by Lee Financial (Cayman) Limited of which Dr. the Hon. Lee Shau Kee is a substantial shareholder. Shau Kee Financial Enterprises Limited has entered into the corporate investor agreement as the controlling shareholder of Bokon Investment.

- China Life Insurance Company Limited (“China Life Insurance”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with U.S.\$50 million at the Offer Price. Assuming a mid-point Offer Price of HK\$10.32, China Life Insurance will purchase 37,775,000 H Shares, which represents approximately (i) 0.4% of the Shares issued and outstanding upon completion of the Global Offering without taking into account the Shares to be issued pursuant to the A Share Offering; (ii) 0.3% of the Shares issued and outstanding following the A Share Offering and the Global Offering; (iii) 2.2% of the Offer Shares, in each case assuming that the Over-allotment Option is not exercised.

China Life Insurance is a company incorporated on 30 June 2003 in the PRC. China Life Insurance was successfully listed on the New York Stock Exchange and the Hong Kong Stock Exchange in December 2003, and successfully listed on the Shanghai Stock Exchange in January 2007. China Life Insurance is one of the largest life insurance companies in China. China Life Insurance has an extensive distribution network in China, comprising exclusive agents, direct sales representatives, and dedicated and non-dedicated agencies. China Life Insurance’s products and services include individual life insurance, group life insurance, accident and health insurance. China Life Insurance is a leading provider of annuity products and life insurance for both individuals and groups, and a leading provider of accident and health insurance. China Life Insurance also provides both individual and group accident and short-term health insurance policies. As the holding company of China Life Insurance Assets Management Co., Ltd., China Life Insurance is one of the largest insurance asset management companies in China and also one of the largest institutional investors in China.

- Chow Tai Fook Nominee Limited (“Chow Tai Fook”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with U.S.\$50 million at the Offer Price. Assuming a mid-point Offer Price of HK\$10.32, Chow Tai Fook will purchase 37,775,000 H Shares, which represents approximately (i) 0.4% of the Shares issued and outstanding upon completion of the Global Offering without taking into account the Shares to be issued pursuant to the A Share Offering; (ii) 0.3% of the Shares issued and outstanding following the A Share Offering and the Global Offering; (iii) 2.2% of the Offer Shares, in each case assuming that the Over-allotment Option is not exercised.

Chow Tai Fook is a private company incorporated in Hong Kong and is principally engaged in investment holding business. It is wholly and beneficially owned by Dato’ Dr. Cheng Yu-Tung.

- Fulland Enterprises Corp (“Fulland Enterprises”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with U.S.\$50 million at the Offer Price. Assuming a mid-point Offer Price of HK\$10.32, Fulland Enterprises will purchase 37,775,000 H Shares, which represents approximately (i) 0.4% of the Shares issued and outstanding upon completion of the Global Offering without taking into account the Shares to be issued pursuant to the A Share Offering; (ii) 0.3% of the Shares issued and outstanding following

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the A Share Offering and the Global Offering; (iii) 2.2% of the Offer Shares, in each case assuming that the Over-allotment Option is not exercised.

Fulland Enterprises is wholly-owned by Bank of China Group Investment Limited (“BOCGI”) and is principally engaged in investment holding business. BOCGI is a wholly owned subsidiary of Bank of China Limited, a company listed on the main board of the Hong Kong Stock Exchange. BOCGI has invested in a large number of large infrastructures and other major projects in Hong Kong and Macau areas, the PRC and overseas, covering such sectors as real estate, industry, energy, transportation, media, hotel and finance. BOCGI has entered into the corporate investor agreement as the controlling shareholder of Fulland Enterprises.

- Gaoling Yali Feeder Ltd. (“Gaoling Yali”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with U.S.\$50 million at the Offer Price. Assuming a mid-point Offer Price of HK\$10.32, Gaoling Yali will purchase 37,775,000 H Shares, which represents approximately (i) 0.4% of the Shares issued and outstanding upon completion of the Global Offering without taking into account the Shares to be issued pursuant to the A Share Offering; (ii) 0.3% of the Shares issued and outstanding following the A Share Offering and the Global Offering; (iii) 2.2% of the Offer Shares, in each case assuming that the Over-allotment Option is not exercised.

Gaoling Yali is a limited liability company incorporated in the Cayman Islands indirectly wholly-owned by Yale University and is principally engaged in investment holding business. Yale University, through various funds, invests in absolute return projects, domestic equity, fixed income, foreign equity, private equity, real assets and cash. As at 30 June 2007, the portfolio size of investment of Yale University amounted to over U.S.\$22.5 billion. Yale University has entered into the corporate investor agreement as the controlling shareholder of Gaoling Yali.

- Karasell International Limited (“Karasell International”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with U.S.\$50 million at the Offer Price. Assuming a mid-point Offer Price of HK\$10.32, Karasell International will purchase 37,775,000 H Shares, which represents approximately (i) 0.4% of the Shares issued and outstanding upon completion of the Global Offering without taking into account the Shares to be issued pursuant to the A Share Offering; (ii) 0.3% of the Shares issued and outstanding following the A Share Offering and the Global Offering; (iii) 2.2% of the Offer Shares, in each case assuming that the Over-allotment Option is not exercised.

Karasell International is an indirect wholly-owned subsidiary of Cheung Kong (Holdings) Limited and is principally engaged in investment holding business. Cheung Kong (Holdings) Limited is a company listed on the main board of the Hong Kong Stock Exchange, and its principal activities are investment holding, property development and investment, hotel and serviced suite operation, property and project management and investments in securities. Cheung Kong (Holdings) Limited has entered into the corporate investor agreement as the controlling shareholder of Karasell International.

- Silver Crescent Investment Holdings Ltd (“Silver Crescent”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with U.S.\$50 million at the Offer Price. Assuming a mid-point Offer Price of HK\$10.32, Silver Crescent will purchase 37,775,000 H Shares, which represents approximately (i) 0.4% of the Shares issued and outstanding upon completion of the Global Offering without taking into account the Shares to be issued pursuant to the A Share Offering; (ii) 0.3% of the Shares issued and

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outstanding following the A Share Offering and the Global Offering; (iii) 2.2% of the Offer Shares, in each case assuming that the Over-allotment Option is not exercised.

Silver Crescent is a company incorporated in the British Virgin Islands and is principally engaged in investment holding business. It is a wholly-owned subsidiary of CITIC Pacific Limited, a company listed on the main board of the Hong Kong Stock Exchange. CITIC Pacific Limited has entered into the corporate investor agreement as the controlling shareholder of Silver Crescent. Silver Crescent is independent of, and not connected with, CITIC Securities, one of the Joint Sponsors and Joint Lead Managers, as CITIC Securities and CITIC Pacific Limited are not associates since their common shareholder holds less than 30% interest in each of them.

- The Government of Singapore Investment Corporation Pte Ltd (“GIC”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with U.S.\$50 million at the Offer Price. Assuming a mid-point Offer Price of HK\$10.32, GIC will purchase 37,775,000 H Shares, which represents approximately (i) 0.4% of the Shares issued and outstanding upon completion of the Global Offering without taking into account the Shares to be issued pursuant to the A Share Offering; (ii) 0.3% of the Shares issued and outstanding following the A Share Offering and the Global Offering; (iii) 2.2% of the Offer Shares, in each case assuming that the Over-allotment Option is not exercised.

GIC is a global investment management company established in 1981 to manage Singapore’s foreign reserves. GIC invests internationally in equities, fixed income, foreign exchange, commodities, money markets, alternative investments, real estate and private equity. With its current portfolio size of more than U.S.\$100 billion, GIC is amongst the world’s largest fund management companies.

### **Conditions Precedent**

The subscription obligation of each Corporate Investor is conditional upon the Underwriting Agreements being entered into and having become effective and unconditional and not having been terminated.

### **Restrictions on the Corporate Investors’ Investment**

Each of the Corporate Investors has agreed that, without the prior written consent of the Company and the Joint Global Coordinators, it will not, whether directly or indirectly, at any time during the period of 12 months following the Listing Date, dispose of any H Shares subscribed pursuant to the respective corporate investor agreement (or any interest in any company or entity holding any of the H Shares), save that certain Corporate Investors may transfer the H Shares to a wholly-owned subsidiary of such Corporate Investor or a subsidiary of its controlling shareholder, and such transfer can only be made when the transferee agrees to be subject to the restrictions on disposal imposed on such Corporate Investor.

### **Exchange Rate**

Solely for your convenience, this section contains translations of certain Hong Kong dollars amounts into U.S. dollars at specified rates. No representation is made that the Hong Kong dollar amounts could actually be converted into any U.S. dollar amounts at the rates indicated or at all. Unless we indicate otherwise, the translation of Hong Kong dollars into U.S. dollars was made at the rate of HK\$7.7968 to U.S.\$1.00, the exchange rate prevailing on the Latest Practicable Date, set by Federal Reserve Bank of New York for foreign exchange transactions. Any discrepancies in any table between totals and sums of amounts listed therein are due to rounding.