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BALtrans Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 562)

Website: <http://www.baltrans.com>

ANNOUNCEMENT

The Board refers to the announcement by the Company dated 22 May 2006 in relation to the acquisition by BALtrans Logistics Limited of 10% equity interest in BALtrans Logistics (China) Limited from Xiamen Globelink China Logistics Limited (the "Announcement").

As one of the conditions for completion of the Agreement, i.e. the approval for the Acquisition and the new articles of association of BALtrans China has not been obtained from the relevant PRC examination and approval authorities and is still in the process, completion of the Acquisition has not been taken place.

The Board refers to the announcement by the Company dated 22 May 2006 in relation to the acquisition by BALtrans Logistics Limited of 10% equity interest in BALtrans Logistics (China) Limited from Xiamen Globelink China Logistics Limited (the "Announcement"). Terms used in this announcement shall bear the same meanings as defined in the Announcement unless otherwise defined herein.

The consideration of USD400,000 for the Acquisition was paid by the Purchaser on 23 May 2006 and since then, the Vendor ceased to have any rights in connection with the 10% equity interest held in BALtrans China pursuant to the Agreement. The clause "*if the conditions of the Agreement are not fulfilled or waived on or before 31 December 2007, the parties shall entitle to postpone the completion of the Agreement or terminate the Agreement*" as set out in the Agreement is no longer applicable due to the fact that the business of BALtrans China has been transferred. However, as one of the conditions for completion of the Agreement, i.e. the approval for the Acquisition and the new articles of association of BALtrans China has not been obtained from the relevant PRC examination and approval authorities and is still in the process, completion of the Acquisition has not been taken place.

This announcement is made pursuant to Rule 14.36 of the Listing Rules.

By Order of the Board
BALtrans Holdings Limited
Ng Sau Mei
Company Secretary

Hong Kong, 5 March 2008

As at the date of this announcement, the executive directors of the Company are Mr. Paul Little, Mr. Lau Siu Wing Anthony and Mr. Ng Hooi Chong.