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**LIFESTYLE INTERNATIONAL
HOLDINGS LIMITED**
利福國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1212)

EGANA GOLDPFEIL

(HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liabilities)
(Stock Code: 48)

JOINT ANNOUNCEMENT

Lifestyle, Egana and financial creditors of Egana are in the course of preparing the documentations to the Proposed Restructuring and further time will be needed to review the various documents. As of the date of this announcement, Lifestyle and Egana have not yet signed an extension letter to further extend the maturity date of the Bridging Loan beyond 25 March 2008 (or to a later date that is approved by the Lender in writing), but the discussion for the extension of the Bridging Loan is ongoing.

Reference is made to the joint announcement of Lifestyle International Holdings Limited ("**Lifestyle**") and EganaGoldpfeil (Holdings) Limited ("**Egana**") dated 25 February 2008 in relation to, among other matters, the extension letter signed between Billion Empire Limited (the "**Lender**"), a wholly owned subsidiary of Lifestyle, and Egana to extend the maturity date of the HK\$300 million bridging loan (the "**Bridging Loan**") to a date no later than 25 March 2008.

Lifestyle, Egana and financial creditors of Egana are in the course of preparing the documentations to the restructuring proposal made by Lifestyle (the "**Proposed Restructuring**") and further time will be needed to review the various documents. As of the date of this announcement, Lifestyle and Egana have not yet signed an extension letter to further extend the maturity date of the Bridging Loan beyond 25 March 2008 (or to a later date that is approved by the Lender in writing), but the discussion for the extension of the Bridging Loan is ongoing.

Further announcement will be made as and when required and will also be made in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the board of
Lifestyle International Holdings Limited
Lau Luen-hung, Thomas
Managing Director

By order of the board of
EganaGoldpfeil (Holdings) Limited
Peter Ka Yue Lee
Deputy Chairman

Hong Kong, 25 March 2008

As at the date of this announcement, the board of directors of Lifestyle comprises two executive Directors, namely, Messrs. Lau Luen Hung, Thomas and Doo Wai Hoi, William, four non-executive Directors, namely Dató Dr. Cheng Yu Tung, Dr. Cheng Kar Shun, Henry, Mr. Lau Luen Hung, Joseph and Ms. Lau Yuk Wai, Amy and four independent non-executive Directors, namely, Messrs. Lam Siu Lun, Simon, Cheung Yuet Man, Raymond, Shek Lai Him, Abraham and Hui Chiu Chung, Stephen.

The directors of Lifestyle jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to Egana and its subsidiaries) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which (other than those relating to Egana and its subsidiaries) would make any statement in this announcement misleading.

As at the date of this announcement, the board of directors of Egana comprises Messrs Peter Ka Yue Lee, Michael Richard Poix, Juergen Ludwig Holzschuh and Wolfgang Heinz Pfeifer as executive directors and Professor Udo Glittenberg and Dr. Goetz Reiner Westermeyer as independent non-executive directors.

The directors of Egana jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to Lifestyle and its subsidiaries) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which (other than those relating to Lifestyle and its subsidiaries) would make any statement in this announcement misleading.