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PME GROUP LIMITED

必美宜集團有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 379)

DELAY IN DESPATCH OF CIRCULAR

As additional time is required to clarify the classification of the transaction in relation to the Conversion, the Company expects that the despatch of the Circular will be delayed from 2 April 2008 to on or before 15 May 2008.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 15 May 2008.

Reference is made to the announcement (the “Announcement”) of the Company dated 12 March 2008 in relation to, among other things, the Subscription Agreement and the Conversion. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch the circular (the “Circular”) containing, among other things, details of the Subscription Agreement and the Conversion to the shareholders of the Company within 21 days after the publication of the Announcement, which shall be on or before 2 April 2008.

As disclosed in the Announcement, notwithstanding the Directors are of the view that the Subscription Agreement and the Conversion constitute discloseable transactions under the Listing Rules, the Stock Exchange indicates that it has concern on the classification of the transaction in relation to the Conversion. The Company is waiting for the latest management accounts of Betterment for calculation of size tests.

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By Order of the Board
PME Group Limited
Cheng Kwok Woo
Chairman

Hong Kong, 2 April 2008

* *for identification purpose only*

As at the date of this announcement, the Board comprises (1) Mr. Cheng Kwok Woo, Mr. Cheng Kwong Cheong, Ms. Yeung Sau Han Agnes and Ms. Chan Shui Sheung Ivy as executive Directors; and (2) Messrs Leung Yuen Wing, Soong Kok Meng and Chow Fu Kit Edward as independent non-executive Directors.