UNITED METALS HOLDINGS LIMITED
科鑄技術集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2302)

FINAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2007

The Board of Directors (the "Board") of United Metals Holdings Limited (the "Company") is pleased to announce the audited consolidated results of the Company and its subsidiaries (the "Group" or "United Metals") for the year ended 31st December, 2007, as follows:

CONSOLIDATED INCOME STATEMENT

		For the year ended 31st December,	
		2007	2006
	Notes	***HK$'000***	*HK$'000*
Revenue	*3*	**234,919**	242,831
Cost of sales		**(209,638)**	(202,042)
Gross profit		**25,281**	40,789
Other income	*4*	**1,544**	705
Selling and distribution expenses		**(7,975)**	(9,986)
Administrative expenses		**(14,389)**	(13,641)
Impairment loss on property, plant and equipment		**(7,337)**	—
Impairment loss on goodwill		**—**	(685)
Finance costs		**(1,373)**	(1,367)
Other expenses		**(145)**	(1,645)
(Loss) profit before taxation		**(4,394)**	14,170
Income tax credit (expense)	*5*	**38**	(754)
(Loss) profit for the year	*6*	**(4,356)**	13,416
(Loss) earnings per share — basic	*7*	**(HK2.0 cents)**	HK6.1 cents

* *For identification purpose only.*

CONSOLIDATED BALANCE SHEET

	Notes	As at 31st December, 2007 HK$'000	2006 HK$'000
Non-current assets			
Property, plant and equipment		**113,454**	111,932
Prepaid lease payments		**6,153**	6,285
Goodwill		**—**	—
Available-for-sale investments		**1,483**	1,438
Deposits paid for acquisition of property, plant and equipment		**3,249**	6,738
		124,339	126,393
Current assets			
Inventories		**40,983**	41,328
Trade and other receivables and prepayments	*8*	**55,745**	57,404
Prepaid lease payments		**133**	133
Investments held for trading		**543**	—
Taxation recoverable		**340**	—
Bank balances and cash		**18,807**	31,348
		116,551	130,213
Current liabilities			
Trade and other payables and accruals	*9*	**30,840**	30,680
Taxation payable		**84**	390
Unsecured bank loans — due within one year		**19,334**	14,000
		50,258	45,070
Net current assets		**66,293**	85,143
Total assets less current liabilities		**190,632**	211,536
Non-current liabilities			
Unsecured bank loans — due after one year		**—**	17,466
Deferred tax liabilities		**958**	983
		958	18,449
Net assets		**189,674**	193,087
Capital and reserves			
Share capital		**2,200**	2,200
Reserves		**187,474**	190,887
Equity attributable to equity holders of the Company		**189,674**	193,087

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments, which are measured at fair values, as explained in the accounting policies set out below.

The consolidated financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"). In addition, the consolidated financial statements include applicable disclosures required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and by the Hong Kong Companies Ordinance.

2. Application of new and revised Hong Kong Financial Reporting Standards

In the current year, the Group has applied, for the first time, the following new standard, amendment and interpretations (the "new HKFRSs") issued by the HKICPA, which are either effective for the Group's financial year beginning 1st January, 2007.

HKAS 1 (Amendment)	Capital Disclosures
HKFRS 7	Financial Instruments: Disclosures
HK(IFRIC)-Int 7	Applying the Restatement Approach under HKAS 29 Financial Reporting in Hyperinflationary Economies
HK(IFRIC)-Int 8	Scope of HKFRS 2
HK(IFRIC)-Int 9	Reassessment of Embedded Derivatives
HK(IFRIC)-Int 10	Interim Financial Reporting and Impairment

The adoption of the new HKFRSs had no material effect on how the results and financial position for the current or prior years have been prepared and presented. Accordingly, no prior year adjustment has been required.

The Group has applied the disclosure requirements under HKAS 1 (Amendment) and HKFRS 7 retrospectively. Certain information presented in prior year under the requirements of HKAS 32 has been removed and the relevant comparative information based on the requirements of HKAS 1 (Amendment) and HKFRS 7 has been presented for the first time in the current year.

The Group has not early applied the following new revised standards or interpretations that have been issued but are not yet effective.

HKAS 1 (Revised)	Presentation of Financial Statements[1]
HKAS 23 (Revised)	Borrowing Costs[1]
HKAS 27 (Revised)	Consolidated and Separate Financial Statements[2]
HKFRS 2 (Amendment)	Vesting Conditions and Cancellations[1]
HKFRS 3 (Revised)	Business Combinations[2]
HKFRS 8	Operating Segments[1]
HK(IFRIC)-Int 11	HKFRS 2 — Group and Treasury Share Transactions[3]
HK(IFRIC)-Int 12	Service Concession Arrangements[4]
HK(IFRIC)-Int 13	Customer Loyalty Programmes[5]
HK(IFRIC)-Int 14	HKAS 19 — The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction[4]

1 Effective for annual periods beginning on or after 1st January, 2009
2 Effective for annual periods beginning on or after 1st July, 2009
3 Effective for annual periods beginning on or after 1st March, 2007
4 Effective for annual periods beginning on or after 1st January, 2008
5 Effective for annual periods beginning on or after 1st July, 2008

The adoption of HKFRS 3 (Revised) may affect the accounting for business combination for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after 1st July, 2009. HKAS 27 (Revised) will affect the accounting treatment for changes in a parent's ownership interest in a subsidiary that do not result in a loss of control, which will be accounted for as equity transactions. The directors of the Company anticipate that the application of the other new or revised standards and interpretations will have no material impact on the results and the financial position of the Group.

3. Revenue and segmental information

Revenue represents the amounts received and receivable for goods sold, net of returns and sales related taxes, to outsiders during the year.

Business segments

The Group's revenue and contribution to (loss) profit before taxation, analysed by business segments (primary segment) are as follows:

	Revenue For the year ended 31st December,		**Segment Results For the year ended 31st December,**	
	2007	2006	**2007**	2006
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*
Aluminium parts	**214,129**	219,842	**4,253**	15,548
Zinc parts	**18,230**	17,727	**484**	899
Magnesium parts	**2,529**	4,870	**80**	329
Others	**31**	392	**1**	8
	234,919	242,831	**4,818**	16,784
Dividend income from available-for-sale investments			**30**	30
Interest income			**236**	275
Impairment loss on property, plant and equipment			**(7,337)**	—
Unallocated corporate expenses			**(768)**	(1,552)
Finance costs			**(1,373)**	(1,367)
(Loss) profit before taxation			**(4,394)**	14,170

Geographical segments

The Group's revenue analysed by geographical markets are as follows:

	For the year ended 31st December, **2007** *HK$'000*	2006 *HK$'000*
The People's Republic of China (the "PRC"), including Hong Kong	**81,250**	86,591
North America	**79,574**	80,235
Europe	**62,777**	56,717
Others	**11,318**	19,288
	234,919	242,831

4. Other income

	For the year ended 31st December, **2007** *HK$'000*	2006 *HK$'000*
Included in other income are the following:		
Dividend income from available-for-sale investments	**30**	30
Net exchange gain	**—**	400
Interest income	**236**	275

5. Income tax (credit) expense

	For the year ended 31st December, **2007** *HK$'000*	2006 *HK$'000*
Current tax:		
Hong Kong Profits Tax		
Current year	**—**	425
Overprovision in previous years	**(85)**	(12)
	(85)	413
Taxation in other jurisdictions		
Current year	**257**	296
Overprovision in previous years	**(185)**	—
	72	296
	(13)	709
Deferred tax:		
Current year	**(25)**	45
Taxation attributable to the Group	**(38)**	754

Hong Kong Profits Tax is calculated at 17.5% (2006: 17.5%) of the estimated assessable profit.

Taxation arising in other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

Pursuant to the relevant laws and regulations in the PRC, Dongguan United Metal Products Co., Ltd. 東莞鏗利五金制品有限公司 ("Dongguan United") is regarded as a "High and New Technology Enterprise with Foreign Investment", while United Castings (Dongguan) Co., Ltd. 東莞科鑄金屬制品有限公司 ("United Castings") and United Metal Products (Shanghai) Co., Ltd. 科鑄金屬制品（上海）有限公司 ("United Shanghai") are regarded as "Enterprise with Foreign Investment established on coastal economic open zones", hence, they are levied at a reduced PRC Enterprise Income Tax rate of 24%, Also, all of the subsidiaries are entitled to exemption from the PRC Enterprise Income Tax for two years commencing from their first profit-making year of operation and thereafter, they are entitled to 50% relief from PRC enterprise income tax for the following three years. The reduced tax rate for the relief period is 12%.

Dongguan United's first profit-making year is the year of 1999. Accordingly, tax relief expired in the year of 2003 and the tax rate in the year of 2004 and thereafter is 24%.

Pursuant to the relevant laws and regulations in the PRC, Dongguan United is entitled to a 50% reduction in tax rate in the year of 2007 as over 70% of Dongguan United's turnover is for export purpose. Accordingly, the tax rate for the year of 2007 is 12% (2006:12%).

United Castings' first profit-making year is the year of 2006. Accordingly, tax relief will expire in the year of 2010 and the tax rate thereafter is 25%. No provision for taxation has been made for United Castings.

No provision for taxation has been made for United Shanghai as the company had no assessable profit for the year.

6. (Loss) profit for the year

	For the year ended 31st December,	
	2007	2006
	HK$'000	*HK$'000*
(Loss) profit for the year has been arrived at after charging:		
Directors' remuneration	**5,648**	5,675
Other staff costs	**51,397**	49,715
Retirement benefit schemes contributions	**1,188**	1,663
Total staff costs	**58,233**	57,053
Amortisation of prepaid lease payments	**133**	133
Less: Amount capitalised in construction in progress	**(133)**	(133)
	—	—
Auditors' remuneration	**1,018**	628
Cost of inventories recognised as expense	**209,638**	202,042
Depreciation of property, plant and equipment	**17,294**	14,547
Net exchange loss	**685**	—
Loss on disposal of property, plant and equipment	**—**	199
Operating lease charges on land and buildings	**3,611**	3,143

7. (Loss) earnings per share

The calculation of the basic (loss) earnings per share attributable to the ordinary equity holders of the Company is based on the following data:

	For the year ended 31st December,	
	2007	2006
	HK$'000	*HK$'000*
(Loss) profit for the year	**(4,356)**	13,416
Number of shares in issue for the purpose of basic (loss) earnings per share	**220,000,000**	220,000,000

No diluted earnings per share has been presented as there was no potential dilutive ordinary shares outstanding during the year.

8. Trade and other receivables and prepayments

The Group allows a credit period of 60 days to its trade customers. An aged analysis of trade receivables at the balance sheet date is as follows:

	As at 31st December,	
	2007	2006
	HK$'000	*HK$'000*
Trade receivables		
0 to 30 days	**30,133**	24,901
31 to 60 days	**11,979**	18,241
61 to 90 days	**5,383**	5,463
91 to 120 days	**2,757**	1,159
Over 120 days	**741**	1,950
	50,993	51,714
Other receivables:		
Deposits paid	**2,540**	2,345
Others	**1,259**	2,756
	3,799	5,101
Prepayments	**953**	589
	55,745	57,404

9. Trade and other payables and accruals

The following is aged analysis of trade payables at the balance sheet date:

	As at 31st December,	
	2007	2006
	HK$'000	*HK$'000*
Trade payables		
0 to 30 days	**6,514**	2,595
31 to 60 days	**2,005**	4,230
61 to 90 days	**437**	242
91 to 120 days	**222**	132
Over 120 days	**688**	310
	9,866	7,509
Other payables		
Accruals	**17,485**	20,023
Deposits received	**3,489**	3,148
	20,974	23,171
	30,840	30,680

FINAL DIVIDEND

The directors do not recommend the payment of a final dividend for the year ended 31st December, 2007 (2006: Nil).

MANAGEMENT DISCUSSION AND ANALYSIS

Industry outlook

In 2007, the global die casting market showed slight growth. In comparison, China's market expanded much more significantly as a result of relocation of production bases abroad to China.

With the slowdown of the global economy, in the year of 2008 the demand for commodities is likely to go down, thus directly driving down the demand for components. It is expected that consolidation will take place in the industry, while some weak players in the market will be driven out by the strong ones in the near future. In other words, competition is set to become more intense.

Business review

For the year ended 31st December, 2007, the Group's revenue dropped 3.3% to HK$234,919,000 from the previous year. The decrease was due mainly to the shortfall of mould development revenue. A net loss of HK$4,356,000 was recorded as a result of a surge in the costs of material consumed and staff wages, as well as the impairment loss recognised for the Shanghai project. The gross profit margin was 10.8% (2006: 16.8%).

In terms of the revenue breakdown by product, aluminium alloy die casting components remained the core revenue contributor to the Group, accounting for approximately 91.1%. Zinc and magnesium alloy die casting components contributed 7.8% and 1.1%, respectively.

Operational review

As a globally renowned, fully vertically integrated, PRC-based die caster catering to both domestic and overseas customers, United Metals undertook a series of business initiatives in the fiscal year of 2007. The initiatives will not only enable the Group to fully capture opportunities arising from the consistently increasing global demand for die casting products, but will also broaden United Metals' business scope.

During the year, the Group focused on enhancing production capacity and the service standard of its factories, with a view to further strengthening rapport with customers.

Production capacity

Dongguan factory

In 2007, the Group's annual production capacity amounted to 3,300 tons, a decrease of 370 tons from 3,669 tons in the previous year. The drop was prompted by the integration of the Group's production facilities as well as customers' growing needs for more value added-oriented services.

The Group's annual production capacity in Dongguan plant was approximately 4,500 tons, with the utilization rate standing at 75%. An additional investment of HK$12,088,000 was made for the purchase and renewal of production equipment, including advanced die casting machines, processing machines as well as testing equipment. As a result, productivity was further enhanced, with the production capacity increased by approximately 5% .

In the second half of the year, the Group was accredited with TS16949, an integral part of United Metals' automotive quality system, by external auditor SGS. The accreditation not only reinforces customers' confidence in the Group's products, but also enables United Metals to tap business opportunities in the automotive industry. Additionally, the Group received from the Government of Guangdong Province, the PRC a High and New Technology Enterprise Certificate in recognition of its works and product quality.

Shanghai production plant

Construction work of the Group's factory in Shanghai has been stalled for no reason by the contractor. The Group has taken the case to court and a verdict is pending. As such, the date of completion of the Shanghai project will be later than scheduled. Because the construction has been put on hold for a prolonged period of time, impairment loss was recognised on part of the production equipment and facilities. So far, a total of HK$36,191,000 has been invested in the project, excluding an investment provision of HK$7,337,000.

Stringent cost control measures

United Metals regularly undertakes improvement projects that enable the diligent implementation of a variety of cost-control measures. The progress is closely monitored by the senior management to ensure the Group's cost effectiveness is maximized across the board.

During the year, market competition was intense and the high oil prices also had material impact on the Group's gross profit. Besides, the Group was unable to raise the price of its products as expected. In a bid to effectively control cost, the Group actively looked at other forms of energy supply, such as natural gas or heavy oil. The Group also discussed with its clients the possibility of linking product prices with the cost of energy. Another way to rein in the cost was to jointly develop new designs or raw materials with suppliers.

Strong relations with clients

With over 50 clients at present, the Group's customer base spans numerous regions around the world. European and American markets accounted for 26.7% and 33.9% respectively of the Group's total turnover.

During the year, the Group signed up 4 new clients, three of whom from the mainland and one from overseas.

We maintained strong rapport with our new and existing customers and secured increasing orders during the year. The Group is relentlessly pursuing the strategy of enlarging the customer base, in terms of both the number of clients and the sectors they represent. To this end, several new contracts were secured with clients in the automotive industry and industrial products.

Future outlook

In the coming year, we will remain committed to consolidating United Metals' leading market position while taking a series of positive initiatives to further strengthen the Group.

We will continue to enlarge the Group's product portfolio, diversify the product range, and refine our service quality, in order to cater to customers' needs for one-stop shop services.

In the face of the increasingly keen market competition, the Group will strive to stay ahead by engaging more heavily in hi-tech production, upgrading the production process, and adopting a cutting-edge digital management system. These measures will help cement the Group's position as a leading vertically-integrated die caster, and enable it to promptly adapt to market changes.

To solidify our operation foundation, we will work conscientiously on both the internal and external fronts. Internally, we will actively nurture talent and equip our employees with substantial skills. Externally, we will continue to maintain strong rapport with our clients while being constantly on the lookout for potential clients who can help boost our profitability.

Looking ahead, possible adjustment to the market and consolidation in the industry, brought by the gradual economic downturn, may intensify competition and spell uncertainty for some industry players. Nonetheless, with the Group's solid business foundation built up over the years, and its well-designed and prudent plans for the future, United Metals is confident in its ability to gird up for future challenges and to maintain its role as a leading vertically-integrated die caster of the global market, as well as an indispensable die casting partner of domestic and international manufacturers in the PRC.

Employees and remuneration policies

As at 31st December, 2007, the Group employed approximately 1,906 (2006: 2,349) full-time employees of whom 21 (2006: 19) were based in Hong Kong, 1,885 (2006: 2,330) were based in the Group's factories in Dongguan, the PRC. Total staff cost incurred during the year amounted to approximately HK$58,233,000 (2006: HK$57,053,000).

Remuneration policies and packages for the Group's employees are based on their performance, working experiences and condition prevailing in the industry. In addition to basic salaries, retirement schemes and medical schemes, discretionary share options and performance bonuses to eligible staff are according to the financial results of the Group and the performance of individual employees. To raise work quality and management abilities of its employees, the Group provides job rotation, in-house training and external training courses to employees.

Liquidity and financial resources

As at 31st December, 2007, total bank borrowings amounted to HK$19,334,000 (At 31st December, 2006: HK$31,466,000), of which HK$19,334,000 (At 31st December, 2006: HK$14,000,000) would be due within one year and nil (At 31st December, 2006: HK$17,466,000) would be due after one year. The bank borrowings are denominated in Hong Kong dollars and United States dollars, and bear interest at rates calculated with reference to Hong Kong Interbank Offered Rate ("HIBOR") and London Interbank Offered Rate ("LIBOR") plus basis.

The Group had a net current assets amounting to HK$66,293,000 (At 31st December, 2006: HK$85,143,000) and a current liabilities of HK$50,258,000 as at 31st December, 2007 (At 31st December, 2006: HK$45,070,000). Average stock turnover days increased to 72 days as at 31st December, 2007 from 70 days as at 31st December, 2006. Debtors' turnover days was increase from 78 days as at 31st December, 2006 to 79 days as at 31st December, 2007.

Capital expenditures on plant, equipment, leasehold improvements and construction in progress totalled HK$25,762,000 in 2007 (2006: HK$34,621,000), of which HK$7,323,000 (2006: HK$18,261,000) was related to the construction cost of the new manufacturing plant situated in Shanghai, the PRC. Furthermore, HK$29,701,000 (At 31st December, 2006: HK$31,268,000) was committed as at 31st December, 2007 to purchase additional property, plant and equipment, and the whole amount was contracted for but not provided in the financial statements.

Net cash from operating activities amounted to HK$20,454,000 (2006: HK$19,065,000). The Group's cash on hand and bank balances decreased from HK$31,348,000 as at 31st December, 2006 to HK$18,807,000 as at 31st December, 2007. The decrease was mainly a result of the repayment of bank loan.

Total shareholders' funds decreased from HK$193,087,000 as at 31st December, 2006 to HK$189,674,000 as at 31st December, 2007, as a result of HK$4,356,000 loss incurred for the year.

As at 31st December, 2007, the gearing ratio, in terms of total debts to total assets, decreased to 0.21 (At 31st December, 2006: 0.25). The decrease was mainly a result of the repayment of bank loan.

Acquisitions and disposals of subsidiaries and associated companies

There was no material acquisitions and disposals of subsidiaries and associated companies for the year ended 31st December, 2007.

Exposure to foreign exchange risk

The Group's income and expenditure of raw materials and manufacturing cost are mainly denominated in USD, HKD and RMB. Fluctuations of the exchange rates of RMB against foreign currencies could affect the operating costs of the Group. Currencies other than RMB were relatively stable during the year, the Group did not expose to significant foreign exchange risk. The Group currently does not have a foreign currency hedging policy. However, management will continue to monitor foreign exchange exposure and will take prudence measures to minimize the currency translation risk. The Group will consider hedging significant foreign currency exposure should the need arise.

Capital structure

There has been no material significant change in the capital structure of the Group during the year.

Charge on assets

There was no charge on the Group's assets for the year ended 31st December, 2007 (2006: Nil).

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the year ended 31st December, 2007, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities.

PRELIMINARY ANNOUNCEMENT OF THE RESULTS AGREED BY AUDITORS

The figures in respect of the Group's consolidated balance sheet, consolidated income statement and the related notes thereto for the year ended 31st December, 2007 as set out in this preliminary announcement have been agreed by the Group's auditors, Messrs. Deloitte Touche Tohmatsu, to the amounts set out in the Group's audited consolidated financial statements for the year. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA and consequently no assurance has been expressed by Messrs. Deloitte Touche Tohmatsu on this preliminary announcement.

CODE ON CORPORATE GOVERNANCE PRACTICES

The Company has complied with the code provisions laid down in the Code on Corporate Governance Practices (the "CG Code") as set out in Appendix 14 to the Listing Rules throughout the year ended 31st December, 2007.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted a code of conduct regarding securities transactions by directors on terms no less exacting than the required standard set out in the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") contained in Appendix 10 to the Listing Rules. Having made specific enquiry of all the directors, all the directors confirmed that they have complied with the required standard set out in the Model Code and the code of conduct regarding securities transactions by directors adopted by the Company.

AUDIT COMMITTEE

An audit committee has been established by the Company for the purpose of reviewing and providing supervision on the financial reporting system, internal control procedures and risk management and maintaining good and independent communications with the management as well as external auditors of the Company.

The audit committee comprises three independent non-executive directors and one non-executive director. The present members are Mr. Lee Tho Siem (Chairman of the audit committee), Mr. Wang Jianguo, Dr. Loke Yu alias Loke Hoi Lam and Mr. Wong Wing Sing. The Group's annual report for the year ended 31st December, 2007 as well as the accounting principles and practices have been reviewed by the audit committee.

REMUNERATION COMMITTEE

In accordance with the requirements of the CG Code, a remuneration committee has been established by the Company to consider the remuneration of the directors of the Company. The remuneration committee comprises two independent non-executive directors namely Mr. Lee Tho Siem and Mr. Wang Jianguo and one executive director namely Mr. Kong Cheuk Luen, Trevor who chairs the remuneration committee.

DISCLOSURE OF INFORMATION ON THE STOCK EXCHANGE'S WEBSITE

The electronic version of this announcement will be published on the website of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") (http://www.hkexnews.hk). An annual report for the year ended 31st December, 2007 containing all the information required by Appendix 16 of the Listing Rules will be despatched to shareholders and published on the website of the Stock Exchange as well as the Company in due course.

APPRECIATION

The directors would like to take this opportunity to thank our shareholders, the management and our staff members for their dedication and support.

On behalf of the Board
United Metals Holdings Limited
Tsang Chiu Wai
Chairman

Hong Kong, 3rd April, 2008

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Tsang Chiu Wai, and Mr. Kong Cheuk Luen, Trevor as executive directors; Mr. Wong Wing Sing as non-executive director; and Mr. Lee Tho Siem, Mr. Wang Jianguo and Dr. Loke Yu alias Loke Hoi Lam as independent non-executive directors.