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Zijin Mining Group Co., Ltd.*
紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2899)

ANNOUNCEMENT
CSRC APPROVAL OF THE A SHARE ISSUE AND
COMMENCEMENT OF PRICE CONSULTATION FOR THE A SHARE ISSUE

The CSRC has approved the application of the Company to proceed with the A Share Issue. The A Share Issue will comprise not more than 1,500,000,000 A Shares.

As required by the relevant PRC laws and regulations, the underwriter(s) for the A Share Issue will conduct preliminary price consultation among institutions which meet the requirements of the laws of the PRC from 8 April 2008 to 11 April 2008 in the PRC. The updated application version of A Share Prospectus and the related appendices will be published on the website of the Shanghai Stock Exchange and a summary of the A Share Prospectus will be published in several PRC newspapers on 7 April 2008.

This announcement is made on voluntary basis of the Company.

UPDATE ON A SHARE ISSUE

Reference is made to the Company's announcements dated 1 February 2007, 21 December 2007 and 26 December 2007 and its circulars to shareholders dated 8 February 2007 and 9 March 2007 in respect of the proposed A Share Issue.

The CSRC has approved the application of the Company to proceed with the A Share Issue. The A Share Issue will comprise the allotment and issue of not more than 1,500,000,000 A Shares.

As required by the relevant PRC laws and regulations, the underwriter(s) for the A Share Issue will conduct preliminary price consultation among the institutions which meet the requirements of the laws of the PRC from 8 April 2008 to 11 April 2008 in the PRC to determine the range of offer price. The Company and the underwriter(s) will, after conducting the book-building process within the range of offer price, determine the exact number of A Shares to be issued and the offer price in accordance with indicative demand for the A Shares and the Company's funding needs. Further details about the A Share Issue will be disclosed by the Company in the newspapers in the PRC when the A Share Issue materialises and all material information of which will be disclosed by the Company in Hong Kong in accordance with the Listing Rules.

The updated application version of A Share Prospectus will be published on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) and a summary of the A Share Prospectus will be published in PRC newspapers, such as the China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily on 7 April 2008.

This announcement is made on voluntary basis of the Company.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“A Shares”	the ordinary domestic shares of the Company, with a nominal value of RMB0.10 each, to be issued by the Company pursuant to the proposed A Share Issue
“A Share Issue”	the proposed issue of not more than 1,500,000,000 A Shares pursuant to the A Share Prospectus
“A Share Prospectus”	the prospectus to be issued by the Company with respect to the proposed A Share Issue, the application version of which was available on official website of CSRC on 21 December 2007
“Board”	the board of Directors of the Company
“Company”	(紫金礦業集團股份有限公司) Zijin Mining Group Co., Ltd.*, a joint stock limited company incorporated in the PRC with limited liability
“CSRC”	(中國證券監督管理委員會) China Securities Regulatory Commission
“Directors”	the directors of the Company
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Listing Rules”	Rules governing the listing of securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China, excluding, for the purpose of this announcement only, Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Liu Xiaochu, Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mr. Ke Xiping as non-executive director, and Messrs. Chen Yuchuan, Su Congfu, Lin Yongjing, and Loong Ping Kwan as independent non-executive directors.

By order of the Board
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 7 April, 2008

**The English name of the Company is for identification purpose only*