



HKR INTERNATIONAL LIMITED
香港興業國際集團有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00480)

RE-DESIGNATION OF DIRECTOR

The board of directors of HKR International Limited (the “Company”) announces that Ms HO Pak Ching Loretta has resigned all her executive roles from the Company and its subsidiaries and associates upon expiry of her employment contract with the Company effective from 10 April 2008. She remains as a director of the Company by re-designation as non-executive director.

The board of directors (the “Board”) of HKR International Limited (the “Company”) announces that Ms HO Pak Ching Loretta (“Ms HO”) has resigned all her executive roles from the Company and its subsidiaries (collectively the “Group”) and associates upon expiry of her employment contract with the Company effective from 10 April 2008. She remains as a director of the Company by re-designation as non-executive director with effect from 10 April 2008. Ms HO also ceased to be an alternate to an authorised representative of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) with effect from 10 April 2008.

Ms HO has served in the Group for 21 years. The Board of the Company takes this opportunity to express its great appreciation to Ms HO for her valuable contribution to the Group during her tenure of service as an executive and look forward to having her continued support to the Company as a non-executive director.

The brief biographical details of Ms HO in compliance with rule 13.51(2) of the Listing Rules are set out as follows:

Ms HO, aged 61, has served in the Group for 21 years. Prior to her cessation as an executive of the Group, she was the head of Hong Kong real estate business unit and corporate office responsible for the Group’s real estate business in Hong Kong and for oversight of corporate strategy and development, new business models, legal, human resources, information technology and corporate affairs functions.

Ms HO is a fellow member of the Chartered Institute of Housing, Hong Kong Branch, and has 41 years experience in property development, investment and management. She did not hold any directorships in other listed public companies in the past three years and is not related to any director, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Ms HO was interested in 85,600 shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no director's service contract entered into between Ms HO and the Company. Ms HO will receive a director's fee as determined by the Board of the Company, pursuant to the authority given by the shareholders of the Company at general meeting from time to time, with reference to her duties and responsibilities in the Company and the prevailing market situation. By reference to the approved fee payable to a non-executive director for serving the Board of the Company throughout the year ended 31 March 2008 in the amount of HK\$80,000, Ms HO will receive a director's fee of approximately HK\$78,027, being calculated on a pro-rata basis commensurate with her length of services to the Board of the Company for the year ending 31 March 2009.

Ms HO was not appointed for specific term or any proposed length of services and her directorship is subject to retirement by rotation and re-election at the annual general meetings of the Company at least once every three years in accordance with the articles of association of the Company.

Save as disclosed above, there are no other matters concerning Ms HO that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirement of rule 13.51(2) of the Listing Rules.

By order of the Board of
HKR International Limited
CHA Mou Sing Payson
Chairman

Hong Kong, 10 April 2008

As at the date of this announcement, the Board of the Company comprises:

Chairman

Mr CHA Mou Sing Payson

Deputy Chairman & Managing Director

Mr CHA Mou Zing Victor

Executive Directors

Mr CHEUNG Tseung Ming

Mr CHUNG Sam Tin Abraham

Mr TANG Moon Wah

Non-executive Directors

The Honourable Ronald Joseph ARCULLI

Mr CHA Mou Daid Johnson

Ms HO Pak Ching Loretta

Ms WONG CHA May Lung Madeline

Independent Non-executive Directors

Dr CHENG Kar Shun Henry

Dr The Honourable CHEUNG Kin Tung Marvin

Mr CHEUNG Wing Lam Linus

** Registered under Part XI of the Companies Ordinance, Chapter 32 of the laws of Hong Kong*