

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



sinogold

SINO GOLD MINING LIMITED

澳華黃金有限公司*

(incorporated in the New South Wales, Australia with limited liability)

(STOCK CODE: ASX: SGX, SEHK: 1862)

*(a company incorporated in New South Wales, Australia with limited liability
under the Australian Corporations Act 2001 (Commonwealth of Australia))*

14 April 2008

MARCH 2008 QUARTERLY REPORT

Sino Gold is pleased to provide an update on the Company's activities in the attached announcement titled "March 2008 Quarterly Report".

By Order of the Board
SINO GOLD MINING LIMITED

James Edward Askew
Chairman

As at the date of this announcement, the directors of Sino Gold Mining Limited are:

Executive directors:

Mr. Jacob Klein

Mr. Hanjing Xu

Non-executive directors:

Mr. James William D'Altera Dowsley

Independent non-executive directors:

Mr. James Edward Askew

Mr. Peter William Cassidy

Mr. Brian Henry Davidson

Mr. Peter John Housden

** for identification purposes only*



Sino Gold Mining Limited

ABN: 42 093 518 579

ASX Code: SGX

SEHK Code: 1862

Included in S&P/ASX 200 Index

Sino Gold has been active in China since 1996. The Company owns 82% of the Jinfeng gold mine in Guizhou Province, southern China, which has Mineral Resources containing 5.3 million ounces and Ore Reserves containing 3.5 million ounces.

Jinfeng is one of the largest gold mines in China as the mine ramps up to achieve initial planned production of 180,000 ounces per annum. Sino Gold aims to increase Jinfeng's gold production to optimal levels as quickly as possible.

The White Mountain project in Jilin Province, northeast China, is now being developed into Sino Gold's next mine.

In December 2007, Sino Gold completed the takeover of Golden China Resources Corporation and announced the Eastern Dragon acquisition. Sino Gold now has projects that provide a clear pathway for the Company to produce 500,000 ounces of low-cost gold annually by 2010.

Sino Gold is a producing gold company actively pursuing a discovery and acquisition strategy in China. With a "first mover" advantage, it holds a strong competitive position in China.

Sino Gold is listed on the Australian Stock Exchange (ASX Code: SGX) and The Stock Exchange of Hong Kong (SEHK Code: 1862).

For further information, contact:

Phone: +61 2 8259 7000

Fax: +61 2 8259 7070

Email: info@sinogold.com.au

Web: www.sinogold.com.au

KEY POINTS

Resources and Reserves

- New estimates increase **Sino Gold's total controlled Mineral Resources to 8.2 million ounces and Ore Reserves to 4.8 million ounces** (100% of each project), excluding any contribution from Eastern Dragon.
- **Mineral Resources increased by 3.3 million ounces and Ore Reserves by 1.5 million ounces** during 2007.

Jinfeng

- **Gold production totaled 30,976 ounces for the quarter** at a cash cost of US\$429/ounce.
- Guidance for Jinfeng's 2008 production to a range of 150,000 to 160,000 ounces at an average cash cost of approximately US\$370/ounce.
- Underground development remains on-track to contribute to ore production from late 2008.
- Increased **Jinfeng Mineral Resources total 5.3 million ounces and Ore Reserves total 3.5 million ounces**.
- Jinfeng ore body remains open at depth down-plunge.

White Mountain

- **White Mountain project currently on budget and progressing very well towards commissioning in the second half of 2008.**
- Updated Ore Reserve estimate provides White Mountain with a **mine life of at least 10 years**.

Beyinhar

- Initial **Beyinhar Ore Reserve** of 21.4 million tonnes at 0.72g/t gold, containing **0.5 million ounces**.
- Field work re-commenced and various studies and permits progressed towards **enabling a development decision in late 2008**.

Eastern Dragon

- **Exploration Licence for Lode 5 issued** and drilling scheduled to commence in June quarter.

Exploration

- Drilling to follow-up the initial mineralised hole at the Yandan prospect in Guangxi Province intercepted **59m at 1.2g/t** gold including **6m at 2.7g/t** gold.

Corporate

- Sino Gold acquired an effective 72% interest in the Eastern Dragon Lode 5 gold-silver deposit.
- Net available cash of US\$84 million at 31 March 2008.

SAFETY & ENVIRONMENT

An off-site vehicle accident occurred and resulted in a fatal injury to the driver who was a Sino Gold employee. No lost time injuries occurred at any of the Company's project sites during the quarter.

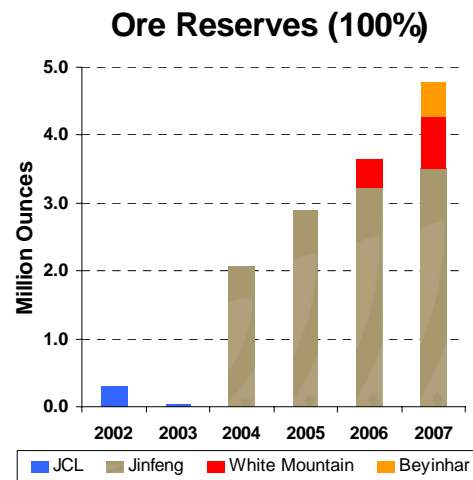
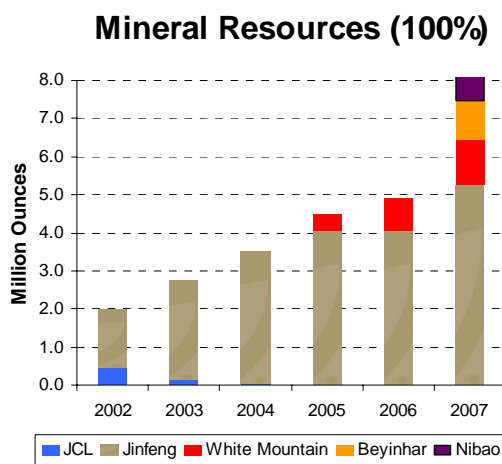
No reportable environmental incidents occurred during the quarter.

RESOURCE & RESERVE ESTIMATES

Sino Gold released Mineral Resource and Ore Reserve estimates for White Mountain and Beyinhar during the quarter and for Jinfeng earlier today.

These estimates increase Mineral Resources controlled by Sino Gold to a total of 8.2 million ounces and Ore Reserves to 4.8 million ounces, with the attributed gold totalling 6.9 million ounces and 4.1 million ounces, respectively.

The charts below summarise the growth in Sino Gold's Mineral Resources and Ore Reserves since 2002.



Over the past year, Sino Gold has added 3.3 million ounces of resources and 1.5 million ounces of reserves. This increase excludes any contribution from the recent Eastern Dragon acquisition.

The table below summarises the totals of the most recent Mineral Resource and Ore Reserve estimates for each of Sino Gold's projects.

	Tonnes (Millions)	Gold Grade (g/t)	Total Ounces (Millions)	Sino Gold Equity Share	Cut-off Grade (g/t Au)
Jinfeng Resources	35.9	4.5	5.3	82%	1.0/2.0
White Mountain Resources	12.4	3.0	1.2	95%	1.0
Beyinhar Resources	51.0	0.6	1.0	95%	0.2
Nibao Resources	10.3	2.3	0.8	70%	1.0
Total Resources	109.6	2.3	8.2		
Jinfeng Reserves	20.7	5.2	3.5	82%	1.5/2.9
White Mountain Reserves	6.5	3.8	0.8	95%	1.7/2.0
Beyinhar Reserves	21.4	0.7	0.5	95%	0.22/0.25
Total Reserves	48.6	3.1	4.8		

Details of the above estimates are provided in the Mineral Resource and Ore Reserve statement which forms an Appendix to this report.

JINFENG MINE (82% EQUITY)

Mining of the open pit progressed on plan with 209,000 tonnes of ore mined during the quarter and 314,000 tonnes of ore was stockpiled as at 31 March 2008.

Development of the underground mine continued to be on track to reach the first ore horizon during the September 2008 quarter. Development totalled 463m for the quarter and 1,204m to the end of March 2008.

Jinfeng Mine Operating Performance		September 2007 Quarter Actual	December 2007 Quarter Actual	March 2008 Quarter Actual
Waste Mined	bcm ('000)	1,476	1,555	2,022
Ore Mined	Tonnes ('000)	162	234	209
Ore Milled	Tonnes ('000)	111	249	283
Head Grade	g/t gold	5.5	5.4	4.6
Flotation Recovery	%	77.7	80.5	81.2
BIOX [®] /CIL Recovery	%	92.7	92.9	92.0
Overall Recovery	%	72.0	74.8	74.7
Gold Production	Ounces	14,118	32,186	30,976
Gold Sold	Ounces	13,435	27,512	32,007

Jinfeng produced 30,976 ounces at a cash operating cost of US\$429/ounce for the March quarter. Gold production was less than originally forecast (although in line with guidance for the quarterly production provided on 21 February 2008) and the cost per ounce was higher than forecast, primarily due to:

- Lower than forecast head grade; and
- Operations being limited for approximately three weeks by power restrictions imposed in relation to very severe winter weather across southern China. As disclosed in the ASX release on 21 February 2008, it is estimated that this power interruption reduced gold production by approximately 7,000 ounces for the quarter.

The head grade was 15% less than forecast for the quarter. This grade variance is in keeping with the lower grade of Jinfeng's updated Ore Reserve estimate for the open pit released earlier today. While every effort will be made to reduce dilution and improve mining selectivity, the outlook is for more ore tonnes to be mined at a lower grade from the open pit than previously forecast. The impact of lower head grade on gold production should be largely mitigated by increased mill throughput but it is expected the cost of gold production from the open pit will increase in line with the lower grade. Importantly, the new open-pit reserve provides additional tonnes that will extend the life of the open pit and provide operational flexibility when underground ore is mined concurrently.

Mill throughput rates, BIOX throughput rates and CIL recovery continued to be at or ahead of design capacity.

Flotation recovery improved only slightly to 81.2% for the quarter from 80.5% the previous quarter. Recoveries were impacted by coarser grind size during periods when power was restricted as the plant was unable to use the ball or regrind mills during this period. Flotation recovery outside this period of power restrictions was approximately 83% and are now ahead of projections for optimising the flotation circuit. Work continues on improving flotation performance towards the design rate of 91% by the end of the year

The filtered tailings plant is now being commissioned and will produce relatively low-moisture tailings which will assist in managing water levels in the CIL tailings dam that were problematic during last year's wet season.

Cash operating costs per tonne milled were close to forecast for the quarter even though the Renminbi continues to appreciate against the US\$.

Jinfeng Mine Unit Costs (US\$/oz)	March 2008 Quarter
Cash operating costs	429
Royalties, production taxes & refining	48
Total cash cost	477
Depreciation, amortisation and rehabilitation	83
Total production cost	560

With the appointment of Mr Chen DianMin as General Manager – Jinfeng during the quarter, all of Sino Gold's projects are now managed by Mandarin speakers. DianMin was promoted from Deputy General Manager and has extensive operational experience at gold mines in Australia.

Jinfeng Outlook for 2008

Sino Gold has revised the guidance for Jinfeng's 2008 production to a range of 150,000 to 160,000 ounces at an average cash operating cost of approximately US\$370/ounce. This represents a 20,000 ounce reduction from previous guidance. Approximately half of this reduction is due to reduced grade now forecast, with the remainder due to the lost production as a result of the power restrictions this quarter.

Gold production for the June 2008 quarter is forecast to be 34,000 to 38,000 ounces.

JINFENG MINE EXPLORATION

During the quarter, drilling to further test the deep zone returned a best intercept of **5.0m at 4.6g/t** gold from 1,005m downhole, extending known mineralisation a further 120m to the east-southeast. This deep step-out hole was drilled steeper than planned and did not exactly pierce the targeted intersection of the F3/F7 Faults and is still above the Triassic sediments - Permian limestone contact. However, the intensity of alteration and intensity of arsenic mineralisation is encouraging and indicates that the deep zone remains open down-plunge.

Infill drilling of the area between the deep zone and upper eastern zone returned a best intercept of **19.0m at 6.8g/t** gold from 648m downhole in HDDS194 on Line 2040.

With over 5 million ounces in Mineral Resources at Jinfeng, it is now considered more efficient and cost effective to wait until the underground access to these areas has been developed to further pursue the east-southeast plunge.

Near-mine and regional exploration will continue to search for gold deposits within trucking distance of Jinfeng. At the Gaolu prospect north of Jinfeng, drilling is currently testing deeper targets than previously drilled.

WHITE MOUNTAIN DEVELOPMENT (95% EQUITY)

Development of the White Mountain Gold Project in Jilin Province **remains on-budget and is progressing very well** towards commissioning the processing plant in the second half of 2008.

Updated resource and reserve estimates released during the quarter were:

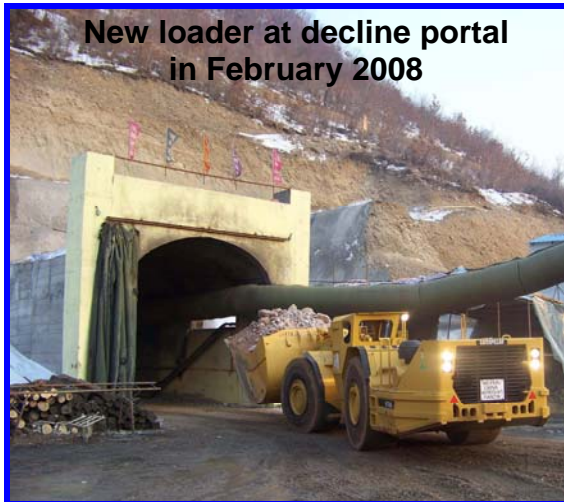
- Measured and Indicated Resources of 10.7 million tonnes at 3.1g/t gold, containing 1.1 million ounces; and
- Ore Reserves of 6.5 million tonnes at 3.8g/t gold, containing 0.8 million ounces.

These new estimates **provide White Mountain with a mine life of at least 10 years** at planned average production rates of 65,000 ounces per annum.

Development of the underground mine was the key activity on site during the winter months. The main decline and south ventilation decline progressed well with total advance of 529m during the quarter. The underground contractor has purchased an Elphinstone 1700 loader and obtained two

second hand Tamrock drill jumbos. This additional equipment will further accelerate decline development rates.

Detailed engineering design, off-site fabrication and procurement were largely completed during the quarter.



Construction of the processing plant re-commenced in March 2008 with both the plant and tailings dam contractors mobilising to site and commencing steel erection and earthworks. The plant is being built with Chinese equipment and is a standard Chinese design carbon-in-leach plant.

In recognition of the project's performance and the Company's growth, the General Manager for White Mountain, Dr Zhang Shu, was promoted to a newly created position of General Manager - Operations Development where he will be responsible for all of Sino Gold's development projects. Mr Yang Aidong, previously General Manager at Sino Gold's Jianchaling Mine, was promoted to General Manager - White Mountain.

A total of US\$16 million of the budgeted project development cost of US\$55 million had been incurred by 31 March 2008.

White Mountain Outlook for 2008

As the White Mountain resource remains open to the northeast and at depth, Sino Gold intends to continue drilling in 2008 with the aim of further increasing the current White Mountain resource, as well as first-pass drilling of near-mine prospects in the surrounding 128km² licence areas.

The project is scheduled to commence commercial gold production in early 2009. Sino Gold is increasingly confident that the project will achieve or exceed this schedule.

BEYNHAR (95% EQUITY)

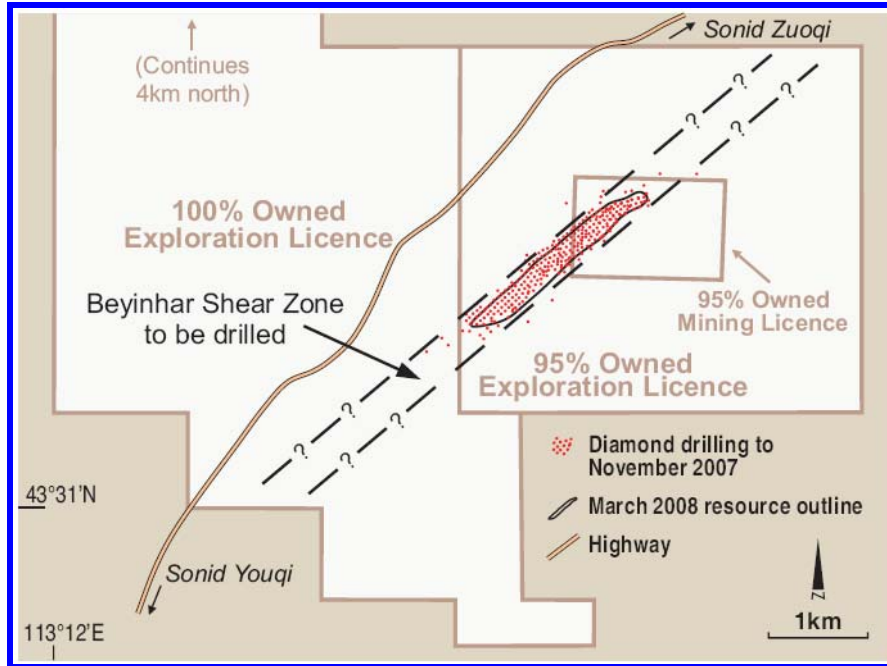
The Beyinhar Project is being rapidly progressed over the coming months to enable Sino Gold's Board to approve development of a 2.5 million tonne per annum, heap-leach operation by the end of 2008.

Various studies and permitting continued to be progressed during the quarter as well as consultation with the local communities and government departments.

During the quarter, Sino Gold announced an **initial Ore Reserve estimate for Beyinhar of 21.4 million tonnes at 0.72g/t gold, containing 0.5 million ounces.**

Mr Yuan Yulin was appointed General Manager – Beyinhar during the quarter. Prior to joining Sino Gold, Yulin was General Manager for the Baotou Rhodia Rare Earths Company in China.

The aim of the planned 2008 exploration program is to extend and upgrade both the oxide and sulphide resources. This program commenced in late March 2008 and is planned to primarily comprise soil geochemistry, ground geophysics, following by diamond drilling aimed at extending both the oxide and sulphide resources.



Initial infill drilling currently underway will collect samples for metallurgical testing. Drilling is also planned to test for extensions to the oxide resource, which remains open along the southwest-northeast striking Beyinhar Shear Zone.

Sulphide mineralisation below the oxide zone has been tested by very limited drilling to date. A diamond drilling program will be aimed at defining high-grade gold mineralisation in the sulphide zone.

EASTERN DRAGON (72% EQUITY) & SANJIANFANG (70% EQUITY)

During the quarter, Sino Gold acquired an effective 72% interest in the Eastern Dragon 'Lode 5' gold-silver deposit located in northern China's Heilongjiang Province and the Exploration Licence has been issued to the joint venture company.

Eastern Dragon is a high-grade deposit that has potential to produce gold at less than US\$100/ounce (including silver credits).

A Chinese exploration brigade has identified epithermal **gold-silver mineralisation at 'Lode 5' over a strike length of 600m and to a depth of 250m** at Eastern Dragon.

During 2008, Sino Gold intends to:

- Convert and extend the Lode 5 identified resource to a JORC Code categorised resource by re-sampling, additional sampling and diamond drilling;
- Undertake additional metallurgical, geotechnical and mining studies;
- Progress required permitting;
- Progress acquisition of the surrounding Exploration Licence; and
- Commence drilling targets identified within the adjacent Sanjianfang Exploration Licence contiguous to the south.

Eastern Dragon is an important part of Sino Gold's growth strategy and is an asset that has the potential to be developed into a long-term, high-quality mine. Sino Gold plans to commence drilling at Eastern Dragon in the June 2008 quarter.

BioGOLD

The BioGold Facility purchases gold concentrates and produces refined gold. The facility is located in Shandong Province, which is China's largest gold producing province.

During the quarter, Sino Gold's management was focused on optimising the cash flow and profitability of the BioGold Facility.

An expansion to double Bacox treatment capacity at the facility is underway and is planned to be completed by mid-2008.

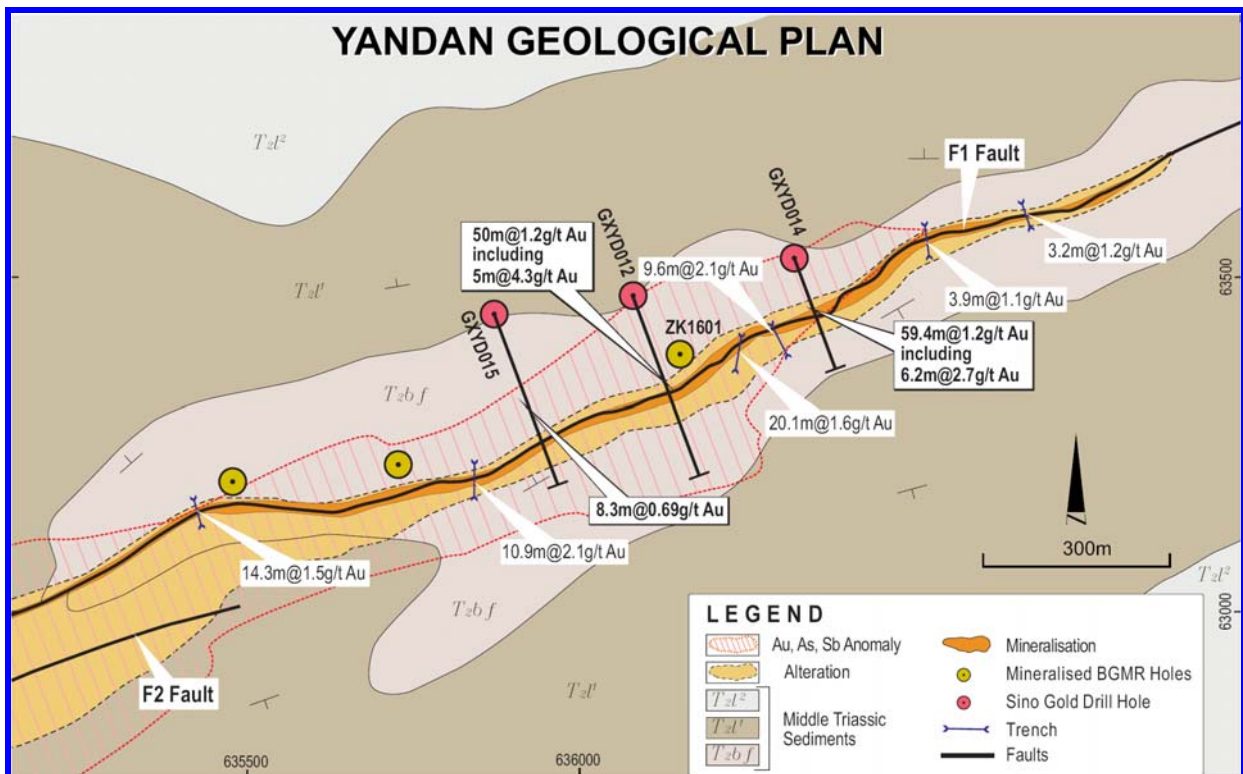
GOLDEN TRIANGLE

In addition to exploring the three large joint venture areas near Jinfeng, the Golden Triangle team explores the surrounding gold province that spans the Guizhou, Guangxi and Yunnan Provinces in southern China. The Golden Triangle province contains several "Carlin-style" gold deposits containing in excess of one million ounces.

Guangxi Joint Venture (earning 70% equity)

At Yandan, drilling confirmed the zone of mineralisation in previously reported hole GXYD12 which intercepted 50m at 1.2g/t gold from 145m, including 5m at 4.3g/t gold.

Drill hole GXYD14 intercepted **59.4 at 1.2g/t** gold from 105m, **including 2.5m at 3.3g/t** gold and **6.2m at 2.7g/t** gold during the quarter. As shown in the plan below, hole GXYD14 is located approximately 200m east of GXYD12.



A third drill hole GXYD15 intercepted a low-grade result (8.3m at 0.6g/t gold from 238m downhole) but with strong arsenic mineralisation in the main fault zone and provides encouragement for further drilling. A second drill rig is presently being added to the program.

Drilling at Yandan is continuing to test this mineralised zone along a major fault structure which contains widespread gold geochemical values and a significant geophysical anomaly (IP) potentially over a strike length of 900m in conjunction with favourable host rock types.

Yandan is at the western end of a target zone nearly 15km long that also includes the Longfeng and Daping prospects of interest, and small oxide gold mines. These prospects are situated on the

same major structural corridor extending 50km southeast from Jinfeng, and in a similar geological setting to Jinfeng.

Nibao Joint Venture (70% equity, up to 84% equity)

The Nibao Project is located about 150km west-northwest of the Jinfeng Mine in western Guizhou Province and near Sino Gold's Greatlands Joint Venture.

Golden China Resources Corporation estimated a Measured and Indicated Resource for Nibao of 5.8 million tonnes at 2.8g/t gold, containing 521,000 ounces (at a 1.0g/t gold cut-off).

In light of the current gold price and size of the current resource, Sino Gold is assessing the development potential of the refractory Nibao deposit.

During the quarter, three drill rigs were active at Nibao and were primarily drilling holes aimed at extending known higher grade mineralisation in the Nibao South area.

SINO GOLD FIELDS ALLIANCE

The SGF Alliance continues to evaluate opportunities in China, particularly in the four identified priority mineral belts with several opportunities are now being progressed towards possible acquisition.

The objective of the SGF Alliance is to discover gold reserves of at least 5 million gold-equivalent ounces with the potential to produce approximately 500,000 ounces per annum, exploring primarily for large bulk-mineable styles of gold and/or copper-gold mineralisation.

During the quarter, the SGF Alliance commenced field work at the Bengge Project, which is located in a prospective copper-gold belt within Yunnan Province. Geological mapping, ground geophysics and soil geochemical surveys are aimed at defining initial drill targets during the June quarter.

CORPORATE

Resignation of Director

Due to personal commitments, Mr Zhong Jianguo resigned as Non-Executive Director of the Company with effect from 3 March 2008. The Board is grateful for his contribution to Sino Gold.

Cash and Funding Position

At 31 March 2008, the Company had net available cash of US\$84 million. The remaining \$45M payment for the US\$90 million Eastern Dragon acquisition is planned to be paid in April 2008.

During the quarter, Sino Gold issued 2,223,897 ordinary shares to repurchase Golden China 11.5% secured debentures with a value of C\$14 million. The balance of the debentures with a principal value of C\$4.06 million will be repaid in cash by the maturity date being 23 April 2008.

Exploration Expenditure

Sino Gold has budgeted US\$15 million for exploration during 2008. Exploration expenditure incurred by the Company during the quarter totalled US\$4.2 million.

Project (US\$ millions)	Mar 2008 Quarter	2007 Calendar Year	Dec 2007 Quarter)	Sep 2007 Quarter
Jinfeng Mine	1.5	7.2	2.3	1.6
Golden Triangle	1.1	3.5	1.3	1.2
White Mountain	0.3	3.5	0.9	2.1
Other	1.3	1.0	0.4	0.1
Total exploration expenditure	4.2	15.3	5.0	5.0

Hedging

As part of the project finance facility, the Jinfeng Project was required to enter into a hedging program and all outstanding contracts are summarised in the table below (Sino Gold's share being 82%).

Hedging Position at 31 March 2008

	Fixed Forwards		Bought Put Options	
	Ounces	US\$/oz	Ounces	US\$/oz
2008	55,161	524	55,638	400
2009	64,612	525	74,178	400
2010	64,612	525	-	-
2011	64,612	525	-	-
2012	35,789	530	-	-
Total	284,786	525	129,816	400

Note: A deferred premium averaging US\$9/oz is payable on expiry of put options.

The mark-to-market value of the total hedge book was negative US\$120 million at 31 March 2008, based on a spot gold price of US\$917 per ounce. The contracts are not subject to margin calls by counterparty banks.

The realised price for 34,762 ounces of gold sold from the Jinfeng Mine during the quarter was US\$697/ounce, net of hedging.

Sino Gold does not anticipate putting in place any further gold hedging and has not entered into any hedges of future interest rates or foreign exchange transactions.

CORPORATE DIRECTORY

Board of Directors

James Askew Chairman
 Jake Klein CEO
 Xu Hanjing Executive Director
 Peter Cassidy Non-Executive Director
 Brian Davidson Non-Executive Director
 Jimmy Dowsley Non-Executive Director
 Peter Housden Non-Executive Director

Company Secretary

Ivo Polovineo

Competent Person

Mr Phillip Uttley (FAusIMM), who is Sino Gold's Chief Geologist, takes responsibility for the information in this report which relates to Exploration Results. He has sufficient experience in relation to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined by the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code 2004 Edition). Mr Uttley has consented to inclusion of this information in the form and context in which it appears.

The Competent Persons for the Mineral Resources or Ore Reserves in this report are detailed in Appendix A.

Capital Structure

Sino Gold is listed on the Australian Stock Exchange (ASX Code: SGX) and The Stock Exchange of Hong Kong (SEHK Code: 1862).

As at 11 April 2008, the Company has 243,731,402 ordinary shares on issue and a total of 10,541,694 unlisted options and warrants are on issue.

Quarterly Share Price

	High	Low	Close
Mar 2007 Qtr	\$8.31	\$5.72	\$6.26
Jun 2007 Qtr	\$6.48	\$5.30	\$5.63
Sep 2007 Qtr	\$7.65	\$4.55	\$7.52
Dec 2007 Qtr	\$8.20	\$6.01	\$6.95
Mar 2008 Qtr	\$8.87	\$6.41	\$7.47

Registered Office

Sino Gold Mining Limited
 Level 22
 44 Market Street
 Sydney NSW 2000
 Australia
 Phone +61 2 8259 7000
 Fax +61 2 8259 7070
www.sinogold.com.au

Share Registry

Registries Limited
 Level 7
 207 Kent Street
 Sydney NSW 2000
 Phone +61 2 9290 9600
 Fax +61 2 9279 0664
www.registriesltd.com.au

Computershare Hong Kong Investor Services Limited
 17th Floor Hopewell Centre
 183 Queen's Road East
 Wanchai Hong Kong
 Phone: +852 2862 8555
 Website: www.computershare.com

Please direct enquiries regarding your shareholding to the relevant share registry.

APPENDIX – RESOURCES & RESERVES STATEMENT

Mineral Resources and Ore Reserves

Summary of Mineral Resources

	Category	Million Tonnes	Grade g/t Au	Gold '000oz	Share %	Gold '000oz
Jinfeng	Measured	19.4	4.8	2,982	82%	2,445
	Indicated	11.1	4.5	1,595	82%	1,308
	Sub-Total M+I	30.5	4.7	4,577	82%	3,754
	Inferred	5.4	3.9	676	82%	554
	Total Jinfeng	35.9	4.5	5,253	82%	4,308
White Mountain	Measured	6.7	3.1	674	95%	640
	Indicated	4.0	3.1	407	95%	386
	Sub-Total M+I	10.7	3.1	1,081	95%	1,027
	Inferred	1.7	2.1	110	95%	104
	Total White Mountain	12.4	3.0	1,191	95%	1,131
Beyinhar	Measured (Oxide Zone)	1.0	1.06	35	95%	33
	Indicated (Oxide Zone)	28.0	0.61	552	95%	524
	Sub-Total M+I	29.0	0.63	587	95%	558
	Inferred (Oxide Zone)	4.6	0.47	69	95%	66
	Total Oxide	33.7	0.61	656	95%	623
	Inferred (Sulphide Zone)	17.3	0.65	360	95%	342
Total Beyinhar	51.0	0.62	1,016	95%	965	
Nibao	Measured	2.8	3.67	327	70%	229
	Indicated	3.0	1.99	194	70%	136
	Sub-Total M+I	5.8	2.79	521	70%	364
	Inferred	4.5	1.70	246	70%	172
	Total Nibao	10.3	2.32	767	70%	537
Sino Gold	Measured	29.9	4.2	4,018		3,348
	Indicated	46.2	1.9	2,748		2,355
	Sub-Total M+I	76.1	2.8	6,766		5,702
	Inferred	33.5	1.4	1,461		1,239
	Total Sino Gold	109.6	2.3	8,227		6,941

Summary of Ore Reserves

	Category	Million Tonnes	Grade g/t Au	Gold '000oz	Share %	Gold '000oz
Jinfeng Stockpile	Proved	0.3	4.0	41	82%	34
Jinfeng Open Pit	Proved	6.6	4.5	947	82%	777
	Probable	0.8	3.4	88	82%	72
Sub-Total Open Pit & Stockpile		7.7	4.4	1,076	82%	882
Jinfeng Underground	Proved	7.7	5.7	1,425	82%	1,169
	Probable	5.3	5.8	991	82%	813
Sub-Total Jinfeng Underground		13.1	5.8	2,416	82%	1,981
Total Jinfeng	Proved	14.6	5.1	2,413	82%	1,979
	Probable	6.1	5.5	1,079	82%	885
Total Jinfeng		20.7	5.2	3,492	82%	2,863
White Mountain	Proved	4.2	3.7	494	95%	469
	Probable	2.3	4.0	290	95%	276
Total White Mountain		6.5	3.8	784	95%	745
Beyinhar	Proved	1.0	1.07	35	95%	33
	Probable	20.4	0.71	464	95%	441
Total Beyinhar		21.4	0.72	499	95%	474
Total Sino Gold	Proved	19.8	4.6	2,942		2,481
	Probable	28.8	2.0	1,833		1,601
Total Sino Gold		48.6	3.1	4,775		4,082

Notes applicable to the Mineral Resources and Ore Reserves:

1. Mineral Resources are inclusive of Ore Reserves.
2. Details of the methodologies used to estimate Mineral Resources and Ore Reserves are available under the Projects section of the Sino Gold website (www.sinogold.com.au).
3. Key changes since the Mineral Resources and Ore Reserves estimates in the 2006 Annual Report are:
 - Drilling at Jinfeng during 2007 led to increases in both Mineral Resources and Ore Reserves for the project;
 - Drilling at White Mountain during 2007 led to increases in both Mineral Resources and Ore Reserves for the project; and
 - The Nibao Mineral Resources and Beyinhar Mineral Resources and Ore Reserves are reported for the first time as both projects were acquired by Sino Gold through the take-over of Golden China.
 - The Scott Wilson Roscoe Postle Associates report estimated the Nibao Mineral Resources at a 0.5g/t gold cut-off and also reported values at 0.75g/t gold and 1.0g/t gold also. This resource estimate had been commissioned previously by Golden China Resources Corporation. Subsequent to the take-over of Golden China, Sino Gold considers that reporting the Nibao Mineral Resources at a 1.0g/t gold cut-off better reflects currently estimated operating costs.

SINO GOLD - MARCH 2008 QUARTERLY REPORT

	Date Released	Gold Price Basis (US\$/oz)	Cut-off Grade (g/t gold)	Competent Person
Mineral Resources				
Jinfeng - Open Pit	14 April 2008		1.0	1
- Underground	"		2.0	1
White Mountain	13 February 2008		1.0	1
Beyinhar	5 March 2008		0.2	2
Nibao	25 September 2006		1.0	3, 4
Ore Reserves				
Jinfeng - Open Pit	14 April 2008	US\$650/oz	1.5	5
- Underground	"	"	2.9	6
White Mountain	13 February 2008	US\$650/oz	1.7/2.0	6
Beyinhar	5 March 2008	US\$650/oz	0.22/0.25	7

Competent Persons

The following individuals take responsibility for the Mineral Resources and Ore Reserves estimates as noted in the table above:

1. Mr Phillip Uttley (FAusIMM) is a full-time employee of Sino Gold in the capacity of Chief Geologist. He is a geologist with more than 27 years relevant experience in exploration and evaluation of gold deposits, including the exploration for and estimation of resources of structurally controlled-gold deposits and replacement-style gold deposits.
2. Mr Mario Rossi (FAusIMM) is an independent consultant geostatistician and mining engineer from the international consulting firm Geo Systems International. He has over 19 years relevant experience in exploration and evaluation of various styles of gold deposits.
3. Mr Neil Gow (P.Geol. with Association of Professional Geoscientists of Ontario) is an independent consultant geologist with Scott Wilson Roscoe Postle Associates. He has over 40 years experience as a geologist and sufficient relevant experience in evaluation of gold deposits.
4. Dr. William Roscoe (P.Eng. with Professional Engineers Ontario) is an independent consultant geological engineer with Scott Wilson Roscoe Postle Associates. He has over 36 years experience as a geologist and sufficient relevant experience in evaluation of gold deposits.
5. Mr Weifeng Li (MAusIMM) takes responsibility for the information relating to the open pit Ore Reserve estimate. He is a Principle Mining Consultant of West Swan Pty Ltd and is an open pit mining engineer with over 20 years experience in the mining industry.
6. Dr John Chen (MAusIMM) is a full-time employee of Sino Gold in the capacity of Manager – Mining, Technical Services. He is a mining engineer with more than 20 years experience in the mining industry in Australia and China.
7. Mr Steve Craig (MAusIMM) is an independent consultant with Orelogy and is a mining engineer with over 20 years relevant experience in evaluation of gold deposits.

These Mineral Resources and Ore Reserves are presented in accordance with the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code"), which is equivalent under the corresponding categories of mineral reserves and mineral resources to Canada's National Instrument 43-101 – Standards for Disclosure for Mineral Projects ("NI43-101") and CIM Standards.

Each of the above individuals:

- have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration;
- are Competent Persons as defined in the JORC Code and "qualified persons" under NI43-101; and
- consents to the publication of this information in the form and context in which it appears.