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**Zijin Mining Group Co., Ltd.\***

**紫金礦業集團股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

**(Stock Code: 2899)**

**ANNOUNCEMENT  
DETERMINATION OF INDICATIVE PRICE RANGE FOR THE A SHARE  
ISSUE**

The indicative price range for the A Share Issue has been set at RMB6.88 per share to RMB7.13 per share. The expected number of A Shares to be issued is 1,400,000,000 shares.

The Company will publish an announcement as soon as practicable regarding the offer price and offer size for the A Share Issue.

This announcement is made on voluntary basis of the Company.

Reference is made to the Company's announcements dated 1 February 2007, 21 December 2007, 26 December 2007 and 7 April 2008 and its circulars to shareholders dated 8 February 2007 and 9 March 2007 in respect of the proposed A Share Issue.

Following completion of preliminary price consultation among the institutions which meet the requirements of the relevant PRC laws and regulations, conducted from 8 April 2008 to 11 April 2008 in the PRC as required by the PRC laws and regulations, the Company and the underwriter(s) for the A Share Issue have set an indicative price for the A Share Issue at RMB6.88 per share to RMB7.13 per share. The expected number of A Shares to be issued is 1,400,000,000 shares.

An announcement regarding the indicative price range of the A Share Issue will be published in the newspapers in the PRC, such as the China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily on 15 April 2008.

The indicative price range was determined based on factors including results of preliminary price consultation and market conditions, taking into consideration the Company's specific circumstances, the industry's situations and the valuations of comparable companies as well as by referring to the recent share prices of the Company's H Shares.

The Company will publish an announcement as soon as practicable regarding the offer price and offer size for the A Share Issue.

This announcement is made on voluntary basis of the Company.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“A Shares”	the ordinary domestic shares of the Company, with a nominal value of RMB0.10 each, to be issued by the Company pursuant to the proposed A Share Issue
“A Share Issue”	the proposed issue of not more than 1,500,000,000 A Shares pursuant to the A Share Prospectus
“A Share Prospectus”	the prospectus to be issued by the Company with respect to the proposed A Share Issue
“Company”	(紫金礦業集團股份有限公司) Zijin Mining Group Co., Ltd.*, a joint stock limited company incorporated in the PRC with limited liability
“H Shares”	the overseas listed foreign invested shares of nominal value of RMB0.10 each in the share capital of the Company, which are listed on the Stock Exchange of Hong Kong Ltd. and subscribed for and traded in HK dollars
“PRC”	the People’s Republic of China, excluding, for the purpose of this announcement only, Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Liu Xiaochu, Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mr. Ke Xiping as non-executive director, and Messrs. Chen Yuchuan, Su Congfu, Lin Yongjing, and Loong Ping Kwan as independent non-executive directors.

By order of the Board  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

Fujian, the PRC, 14 April 2008

*\*The Company’s English name is for identification purpose only*