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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2899)

**ANNOUNCEMENT
DETERMINATION OF OFFER SIZE AND OFFER PRICE FOR A SHARE
ISSUE**

Pursuant to the A Share Issue, the Company will issue 1,400,000,000 A Shares at the final offer price of RMB7.13 per share.

This announcement is made on voluntary basis of the Company.

Reference is made to the Company's announcements dated 1 February 2007, 21 December 2007, 26 December 2007, 7 April 2008 and 14 April 2008 and its circulars to shareholders dated 8 February 2007 and 9 March 2007 in respect of the proposed A Share Issue.

The Board is pleased to announce that the Company will issue 1,400,000,000 A Shares at the final offer price of RMB7.13 per share. The determination of the above-mentioned issue size and issue price was based on factors including the accumulated ballot results in price consultation, prices of H Shares, the basic circumstances of the Company, the industry's situations and the valuations of comparable companies.

The announcement regarding the offer price and issue size for the A Share Issue was published in the newspapers in the PRC, such as the China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily on 18 April 2008.

This announcement is made on voluntary basis of the Company.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“A Shares” the ordinary domestic shares of the Company, with a nominal value

	of RMB0.10 each, to be issued by the Company pursuant to the proposed A Share Issue
“A Share Issue”	the proposed issue of not more than 1,500,000,000 A Shares pursuant to the A Share Prospectus
“A Share Prospectus”	the prospectus to be issued by the Company with respect to the proposed A Share Issue
“Board”	the board of directors of the Company
“Company”	(紫金礦業集團股份有限公司) Zijin Mining Group Co., Ltd.*, a joint stock limited company incorporated in the PRC with limited liability
“H Shares”	the overseas listed foreign invested shares of nominal value of RMB0.10 each in the share capital of the Company, which are listed on the Stock Exchange of Hong Kong Ltd. and subscribed for and traded in HK dollars
“PRC”	the People’s Republic of China, excluding, for the purpose of this announcement only, Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Liu Xiaochu, Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mr. Ke Xiping as non-executive director, and Messrs. Chen Yuchuan, Su Congfu, Lin Yongjing, and Loong Ping Kwan as independent non-executive directors.

By order of the Board
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 18 April 2008

**The Company’s English name is for identification purpose only*