

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



sinogold

SINO GOLD MINING LIMITED

澳華黃金有限公司*

(incorporated in the New South Wales, Australia with limited liability)

(STOCK CODE: ASX: SGX, SEHK: 1862)

(a company incorporated in New South Wales, Australia with limited liability under the Australian Corporations Act 2001 (Commonwealth of Australia))

22 April 2008

WHITE MOUNTAIN MINING LICENCE GRANTED

Sino Gold Mining Limited (ASX:SGX, SEHK:1862) has been issued the Mining Licence for the White Mountain Gold Mine from the Ministry for Land and Resources of the Peoples Republic of China.

This is a major milestone as the Mining Licence provides Sino Gold with unambiguous and bankable legal tenure over the asset.

More details are included in the attached announcement.

By Order of the Board
SINO GOLD MINING LIMITED

James Edward Askew
Chairman

As at the date of this announcement, the directors of Sino Gold Mining Limited are:

Executive directors:

Mr. Jacob Klein

Mr. Hanjing Xu

Non-executive directors:

Mr. Thomas David McKeith

Independent non-executive directors:

Mr. James Edward Askew

Mr. Peter William Cassidy

Mr. Brian Henry Davidson

Mr. Peter John Housden

** for identification purposes only*



22 April 2008

WHITE MOUNTAIN MINING LICENCE GRANTED

Highlights

- Mining Licence for the White Mountain Gold Mine granted.
- All permits necessary to commence operations have now been received.
- White Mountain is progressing very well towards commissioning the processing plant in the second half of 2008.

Sino Gold Mining Limited (ASX:SGX, SEHK:1862) has been issued the Mining Licence for the White Mountain Gold Mine from the Ministry for Land and Resources of the Peoples Republic of China.

This is a major milestone as the Mining Licence provides Sino Gold with unambiguous and bankable legal tenure over the asset.

Commenting on the granting of the Mining Licence, Sino Gold Chief Executive Officer Jake Klein said:

“Granting of the Mining Licence re-enforces our belief that China offers an excellent opportunity to invest in quality gold assets in an increasingly predictable investment framework.

“The timeframes for mine permitting and development in China compare very favourably with other jurisdictions.

“This is exemplified by White Mountain taking only four years from drilling of the discovery hole in late 2004 to the anticipated first gold pour in late 2008.

“Development of the White Mountain Gold Project in Jilin Province remains on-budget and is progressing well towards commissioning the processing plant in the second half of 2008.

“I would like to thank our White Mountain team for their hard work in making this rapid progress possible as well as thanking the various Chinese government authorities for their timely assistance and support in processing our applications.”

The Mining Licence was issued following the receipt of various approvals over the past year, including Resource Verification, the Environmental Impact Assessment, the Project Approval and the Gold Operating Permit.

The project is scheduled to commence commercial gold production in early 2009. Sino Gold is increasingly confident that the project will achieve or exceed this schedule.

About White Mountain

White Mountain is being developed into Sino Gold's second mine during 2008 and is located 230km south-southeast of Changchun, the capital city of Jilin Province in northeast China. Sino Gold owns 95% of the project and the surrounding 128km² exploration licences.

The White Mountain project is located 7km from the prefecture level city of Baishan, a coal and iron ore mining centre.

A major northeast trending regional fault zone hosts the gold mineralisation at White Mountain, with mineralisation known to extend 1.5km along strike.



Mineral Resources total 12.4 million tonnes at 3.0g/t gold, containing 1.2 million ounces gold and Ore Reserves total 6.5 million tonnes at 3.8g/t gold, containing 784,000 ounces.

In August 2007, the Company's Board of Directors approved the US\$55 million development of White Mountain. The underground mine is now being developed and a CIL processing plant of a standard Chinese design is being built.

Gold production averaging 65,000 to 70,000 ounces per annum is planned to result from design mill throughput of approximately 650,000 tonnes per annum and overall gold recoveries averaging 80%.

For further information regarding Sino Gold please contact:

Investor Enquiries: Jake Klein, CEO or Roger Howe, Investor Relations
+61 2 8259 7000, info@sinogold.com.au

Media Enquiries: Kate Kerrison
+61 2 6746 3221, kate@katekerrison.com.au

Cautionary Statement on Forward Looking Information

Certain statements contained in this news release constitute forward-looking information within the meaning of securities laws. The words "expect", "will", "intend", "estimate" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management of Sino Gold are inherently subject to significant business, economic and competitive uncertainties and contingencies. Sino Gold cautions the reader that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of Sino Gold to be materially different from their respective estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to: changes in the worldwide price of gold or certain other commodities (such as fuel and electricity) and other currencies; changes in U.S. dollar interest rates or gold lease rates; risks arising from holding derivative instruments; legislative, political or economic developments in the jurisdictions in which Sino Gold carries on business; operating or technical difficulties in connection with mining or development activities; employee relations; availability and increasing costs associated with mining inputs and labour; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves, adverse changes in our credit rating, contests over title to properties, particularly title to undeveloped properties; and the risks involved in the exploration, development and mining business. These factors are discussed in greater detail in statutory releases filed with the applicable securities regulatory authorities.