



**PME GROUP LIMITED**

**必美宜集團有限公司\***

(incorporated in the Cayman Islands with limited liability)  
(Stock Code: 379)

**HEADS OF AGREEMENT  
AND  
ADVANCE TO AN ENTITY**

Reference is made to the announcements of the Company dated 15 January 2008 and 30 January 2008 in relation to, among other matters, a proposed equity investment in Giant Billion.

The Board announces that to facilitate further negotiations between the Proposed Vendor and the Proposed Purchaser and more time is required to conduct the DD Review, after arm's length negotiation between the Proposed Vendor and the Proposed Purchaser, pursuant to an extension letter dated 29 April 2008, the Proposed Purchaser and the Proposed Vendor have agreed to extend the Exclusivity Period from 30 April 2008 to 30 September 2008 (or such other date as the Proposed Vendor and the Proposed Purchaser may agree).

Reference is made to the announcements ("Announcements") of the Company dated 15 January 2008 and 30 January 2008 in relation to, among other matters, a proposed equity investment in Giant Billion. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Announcements.

The Board announces that to facilitate further negotiations between the Proposed Vendor and the Proposed Purchaser and more time is required to conduct the DD Review, after arm's length negotiation between the Proposed Vendor and the Proposed Purchaser, pursuant to an extension letter dated 29 April 2008, the Proposed Purchaser and the Proposed Vendor have agreed to extend the Exclusivity Period from 30 April 2008 to 30 September 2008 (or such other date as the Proposed Vendor and the Proposed Purchaser may agree). Save for the extension, all other terms and conditions of the Heads of Agreement will remain unchanged.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board  
**PME Group Limited**  
Cheng Kwok Woo  
*Chairman*

Hong Kong, 29 April 2008

\* *for identification purpose only*

*As at the date of this announcement, the Board comprises (1) Mr. Cheng Kwok Woo, Mr. Cheng Kwong Cheong, Ms. Yeung Sau Han Agnes and Ms. Chan Shui Sheung Ivy as executive Directors; and (2) Messrs Leung Yuen Wing, Soong Kok Meng and Chow Fu Kit Edward as independent non-executive Directors.*